Message From the President & CEO

Nobuyoshi Fujisawa
Representative Director,
President & CEO

I would like to take this opportunity to thank you for your continued support for the J Trust Group.

J Trust Group continually reviews the value and future potential of its business portfolio and has been growing with focus primarily on Financial Business in Japan. As a result, for the fiscal year ending December 2025, total assets reached JPY 1,319 billion and operating revenue amounted to JPY 124.2 billion.

While steadily growing our domestic guarantee and debt collection businesses as stable growth segments, we will also work to expand our unique affluent customer business, leveraging our core strength of group synergy to provide value unmatched by competitors.

Going forward, we strive to enhance our corporate value in a sustainable manner, with a commitment to growth beyond conventional thinking. We would like to express our sincere appreciation for your continued support and encouragement.

March 2026

Directors and Audit & Supervisory Board Members

Representative Director,
Vice President Director
Nobuiku Chiba
He brings over 30 years of experience in banks and various financial institutions in Japan and overseas markets.

Managing Director,
Executive Officer
Sumiya Shibasaki
He has held key positions such as Secretary General of the National Personnel Authority and Budget Examiner at the Ministry of Finance.

Director, Executive Officer
Katsuyuki Oda
He has extensive practical experience and broad insight gained through his work at major audit firms, foreign financial institutions, and other organizations.

Director, Executive Officer
Tsuyoshi Hatatani
He has served in various roles, including as a director, with over 35 years of experience at a Japanese financial institution.

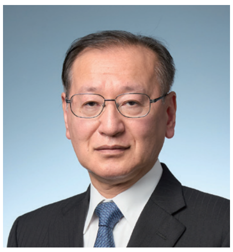
Director, Executive Officer
Yoshiki Sumida
He has extensive practical experience in corporate legal affairs , primarily in the financial services sector.

Outside Director
Toshiya Natori
He has served as a Public Prosecutor at the Supreme Public Prosecutors Office and as an outside officer at listed companies, among other positions.

Outside Director
Susumu Fukuda
He has held key positions, including Commissioner of the National Tax Agency and Assistant Chief Cabinet Secretary in the Cabinet Secretariat, among others.

Outside Director
Kinji Hoshiba
He possesses extensive experience through holding key positions at the National Police Agency, as well as broad insight into crisis management.

Outside Director
Teiji Yamashita
He has served in various roles, including as a director, with over 35 years of experience at a Japanese financial institution.



Full-Time Audit & Supervisory Board Member
Mitsuharu Saito
He possesses extensive experience in research and market intelligence functions at securities firms and banks.

Outside Audit & Supervisory Board Member
Hideki Yamane
He has served in various roles, including as an audit & supervisory board member, with over 35 years of experience at a Japanese financial institution.

Outside Audit & Supervisory Board Member
Takaaki Kojima
He held key positions at the Ministry of Foreign Affairs of Japan, having joined in 1971.

Group Companies

J TRUST

TOKYO STOCK EXCHANGE (Securities Code:8508)
Holding Company

Financial Business in Japan

NIHON HOSHOU
Guarantee Business

PARTIR
Servicer Business

J TRUST GLOBAL SECURITIES
Securities Business

Nexus Card
Installment / Credit Business

MIRAI株式会社
Consumer Credit Business

Financial Business in South Korea

JT Chinae Savings Bank
Banking Business (South Korea)

JT Savings Bank
Banking Business (South Korea)

Financial Business in Southeast Asia

J TRUST BANK
Banking Business (Indonesia)

J TRUST INVESTMENTS Indonesia
Servicer Business (Indonesia)

TA Asset PT TurnAround Asset Indonesia
Servicer Business (Indonesia)

J TRUST CONSULTING Indonesia
Consulting Business (Indonesia)

J Trust Royal Bank
Banking Business (Cambodia)

Real Estate Business, Investment Business & Other Businesses

J-GRAND
Real Estate Business

gro-bels
Real Estate Business

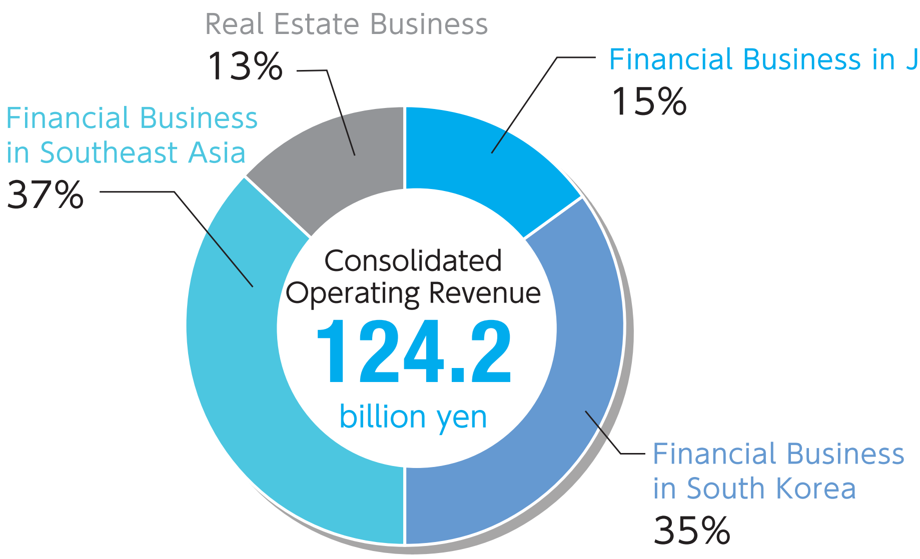
LIVERENT
Real Estate Business

グランド保証
(GRAND GUARANTEE)
Rent Guarantee Business

J TRUST ASIA
Investment Business (Singapore)

J SYNC
System Development, Computer Operation and Management Business

Consolidated Revenue Composition (FY ended in Dec 2025)



Financial Business

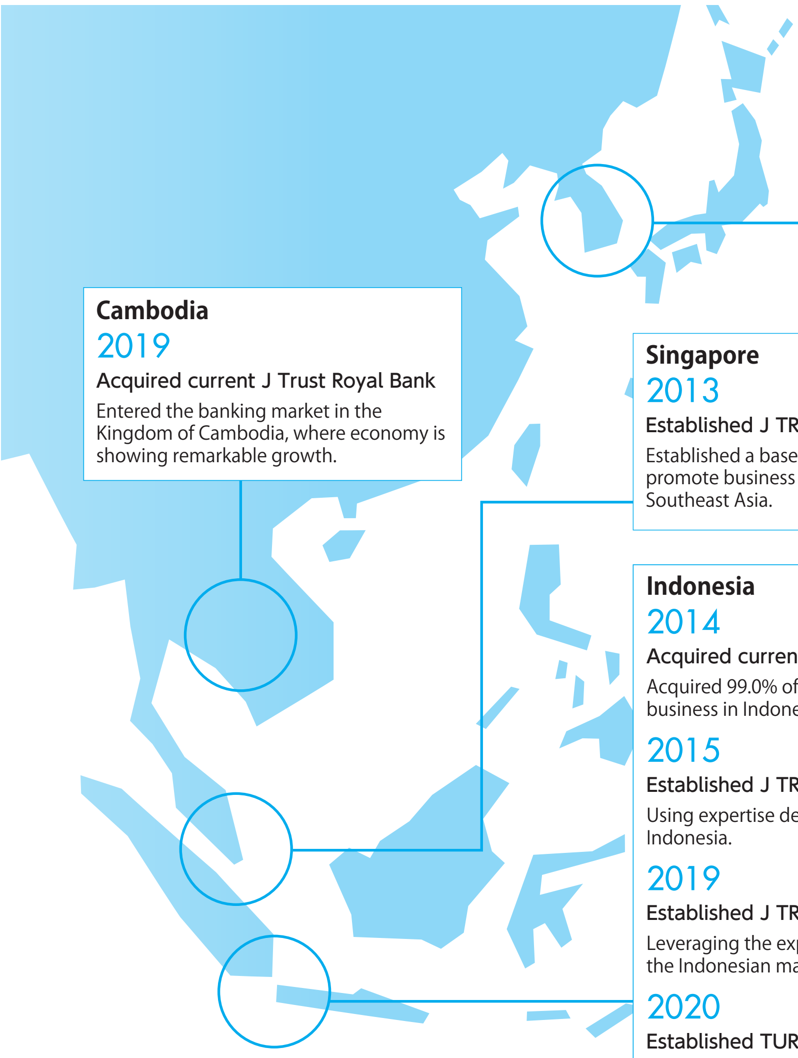
- Financial Business in Japan
- Financial Business in South Korea
- Financial Business in Southeast Asia

- Real Estate Business
- Investment Business
- Other Businesses

Message From the President & CEO

1977	Established in Minami-ku (Currently Chuo-ku) , Osaka.
1998	Listed on the Second Section of the Osaka Securities Exchange (OSE).
2005	By acquiring 12.6 million common shares (through third-party allotment and TOB), ZENKOKU HOSHOU Co., Ltd. became the parent company.
2008	Nobuyoshi Fujisawa, the current President and Representative Director of the Company became the single largest shareholder of the Company after acquiring 14.01 million common shares from ZENKOKU HOSHOU Co., Ltd. (through TOB).
2009	Renamed to J Trust Co., Ltd., and relocated the head office to Kitahama, Chuo-ku, Osaka.
2010	After an absorption-type split, the Company's credit guarantee business was transferred to J Trust Financial Services Co., Ltd. (currently known as Nihon Hoshou Co., Ltd.) Subsequently, the Company shifted its focus to investment holding business.
2011	Relocated the head office to Minato-ku, Tokyo.
2013	Shifted its listing market to the 2nd Section of Tokyo Stock Exchange (TSE) due to the merger between the TSE and the OSE.
2022	Acquired all outstanding shares of H.S. Securities (currently known as J Trust Global Securities Co., Ltd.) Shifted its listing to the Standard Market due to the revision of the market classification by TSE.
2023	The Company merged with Mirainovate Co., Ltd. in an absorption-type merger, with the Company as the surviving entity and Mirainovate as the dissolving entity. Relocated the head office to Shibuya-ku, Tokyo Absorption-type merger, with the Company as the surviving entity and Nexus Bank, Ltd. as the dissolving entity.
2025	GRAND GUARANTEE Co., Ltd. was established as a subsidiary of J Grand Co., Ltd.

Expand integrated financial services business in Asia through promotion of M&A, etc.



Cambodia

2019

Acquired current J Trust Royal Bank

Entered the banking market in the Kingdom of Cambodia, where economy is showing remarkable growth.

Singapore

2013

Established J TRUST ASIA

Established a base in Singapore to promote business development in Southeast Asia.

South Korea

2011

Acquired Neoline Credit

Acquired a financial business operator as the first step of our full-scale expansion into South Korea.

2015

Acquired current JT Savings Bank from Standard Chartered

2022

JT Chinae Savings Bank returned under JT Group as Nexus Bank becomes a subsidiary of JT Group.

Indonesia

2014

Acquired current Bank J Trust Indonesia (BJI)

Acquired 99.0% of shares of a then-failed commercial bank and entered banking business in Indonesia.

2015

Established J TRUST INVESTMENT INDONESIA

Using expertise developed in Japan and South Korea, entered the servicer business in Indonesia.

2019

Established J TRUST CONSULTING INDONESIA

Leveraging the expertise cultivated through our group companies and experience in the Indonesian market, consulting services such as business matching are provided.

2020

Established TURNAROUND ASSET INDONESIA

Focus on purchasing and collecting non-performing loans from financial institutions of South Korea.

Description of major businesses

Financial Business in Japan

Credit Guarantee Business
Nihon Hoshou guarantees investment real estate loans and reverse mortgage loans offered by financial institutions. Nihon Hoshou also provides debt guarantees for loan-type crowdfunding and real estate purchase guarantees for real estate crowdfunding.

Securities Business
J Trust Global Securities is a comprehensive securities company that offers a wide range of domestic and foreign stocks, bonds, and investment trusts, and also has an investment banking business. It is also one of the lead managing underwriters as publicized by the Tokyo Stock Exchange.

Servicer Business
Partir Servicer is a special servicer focusing on the acquisition, management and collection of mortgage loan as well as unsecured loan receivables.

Credit Business
Nexus Card sells and manages credit cards and is involved in facilitation of installment sales. MIRAI is engaged in the credit card sales and management of credit cards and installment sales brokerage for esthetic salons and medical institutions.

Financial Business in South Korea

Banking Business
JT Chinae Savings Bank specializes in personal loans, while JT Savings Bank specializes in SME loans.

Financial Business in Southeast Asia

Banking Business
J Trust Bank Indonesia is a commercial bank headquartered in Jakarta. J Trust Royal Bank is a commercial bank headquartered in Phnom Penh, Cambodia.

Servicer Business
J Trust Investments Indonesia and Turnaround Asset Indonesia are engaged in purchase and collection of receivables.

Consulting Business
J Trust Consulting Indonesia provides business support through consulting services in labor, legal, tax, accounting, and internal audit matters, as well as Japanese interpretation and translation services.

Real Estate Business

J-Grand operates three income-producing real estate development businesses. The product lineup includes "J-ARC," rental condominiums planned and developed in-house; "J-Maison," newly built apartments equipped with IoT devices; and "Vintage Residence," used apartments acquired and sold after an external home inspection and renovation. The core business of Grobels is the sale of condominiums, land, and houses, particularly has strength in compact condominiums meeting actual demand. In addition, Grobels is engaged in the solutions business, such as the sale of income-producing properties, as well as real estate crowdfunding. Live Rent has expertise in the rental management business and is pursuing group synergies. GRAND GUARANTEE provides rent guarantee services in the field of rental management.

Company Overview

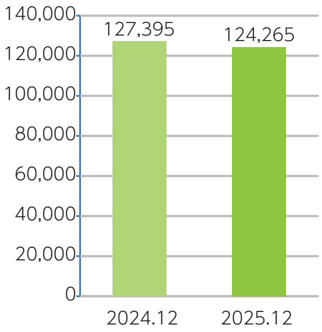
Company Name	J Trust Co., Ltd.	Date Established	March 1977
Headquarters	Postal Code 150-6034	Paid-in Capital	90 Million Yen
	4-20-3 Ebisu, Shibuya-ku, Tokyo	Number of Group Companies	28 (including Head Office)
	Yebisu Garden Place Tower 34F	Number of Group Employees	Consolidated 2,980 people
	TEL +81-3-4330-9100	Financial Year End	December
	(Representative)	Type of Business Entity	Holding Company
		Stock Listing / Code	Tokyo Stock Exchange/8508

(As of August 31, 2026)

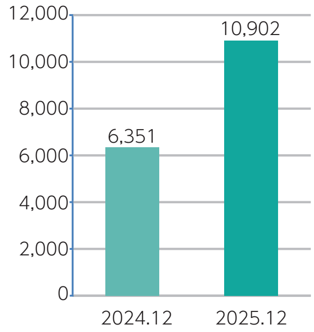
Consolidated Performance

(Unit: JPY Million)

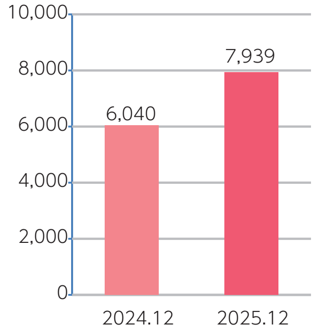
Operating Revenue



Operating Profit



Profit (loss) Attributable to Owners of Parent



Total Liabilities and Equity