FY12/2026 Q2

Earnings Presentation Materials

August 2026

J TRUST

Tokyo Stock Exchange
<Security Code : 8508>

Copyright(C)2026 JTRUST Co.,Ltd. All Rights Reserved.

01 | FY12/2026 Q2 Summary of Consolidated Results and Key Highlights

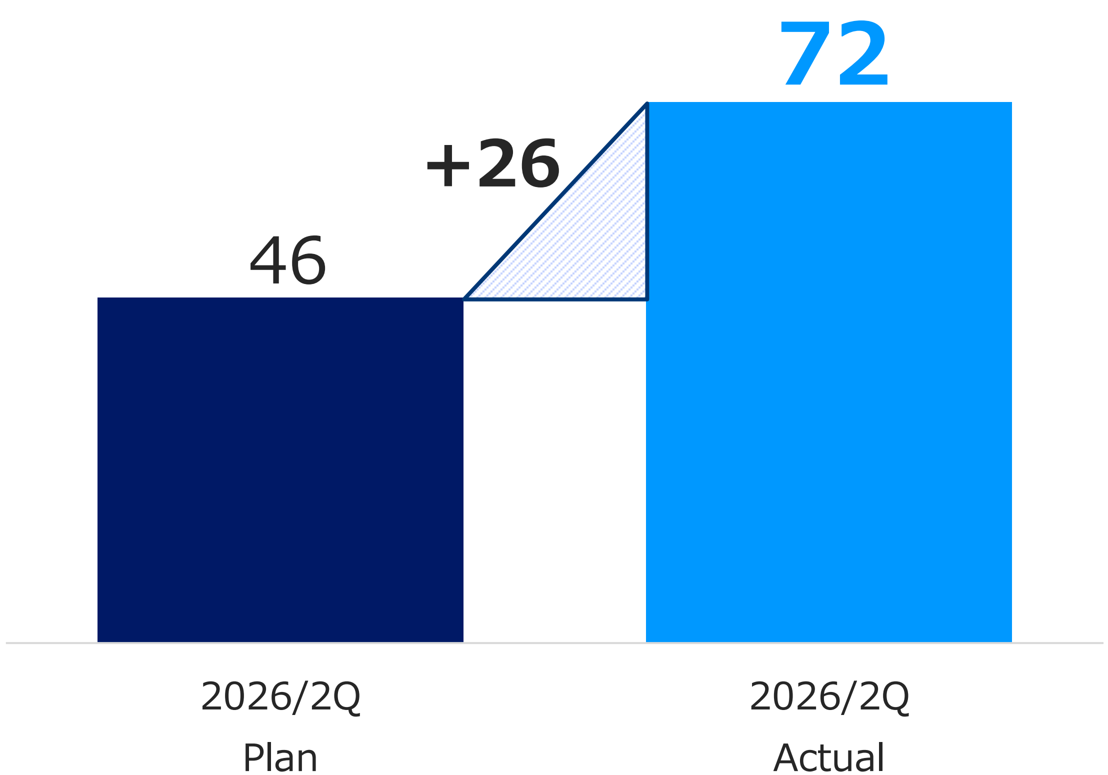
02 | FY12/2026 Q2 Results by Segment and Initiatives

Q2 Consolidated Operating Profit vs. Q2 Plan

➢ Consolidated operating profit reached JPY 7.2bn, exceeding the Q2 target of JPY 4.6bn by JPY 2.6bn (+56%).

Consolidated Operating Profit

Unit: JPY 100 million



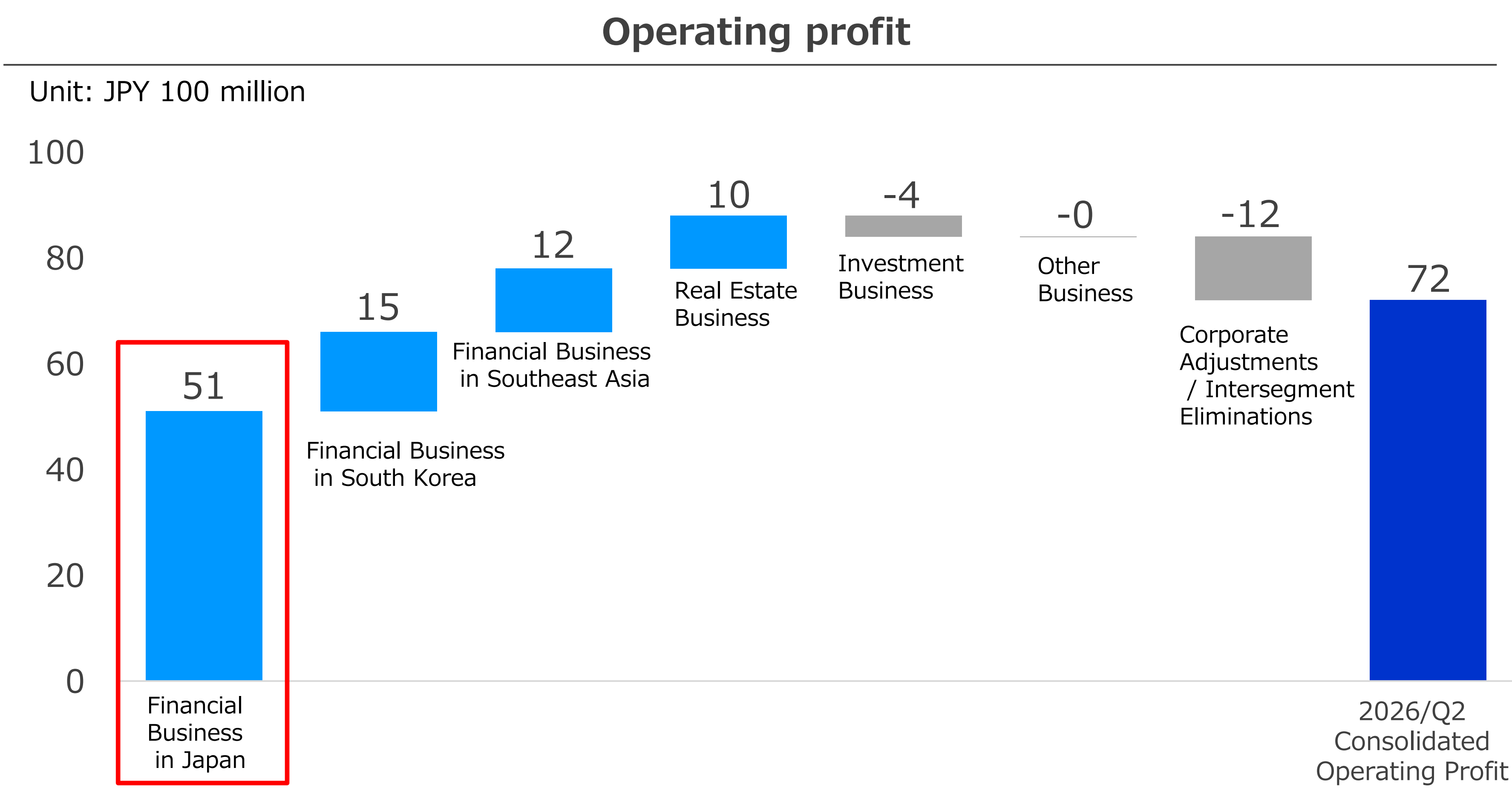
Progress Toward the Full-Year Plan

➤ Although net profit had already reached approximately 75% of the full-year target in the first half, the company postponed revising its earnings forecast in light of current conditions.

	2026/12 Full-Year Plan (JPY 100 million)	2026/2Q Cumulative Results (JPY 100 million)	Progress Toward the Full-Year Plan (%)
Operating revenue	1,300	624	48.0%
Operating profit	116	72	62.1%
Pre-tax profit	117	77	65.8%
Net profit	81	61	75.3%

Breakdown of Q2 Operating profit by Segment

➢ Financial Business in Japan continued to make a significant contribution, driving consolidated earnings.



Highlight 1: Capital Efficiency and Profitability of Key Subsidiaries

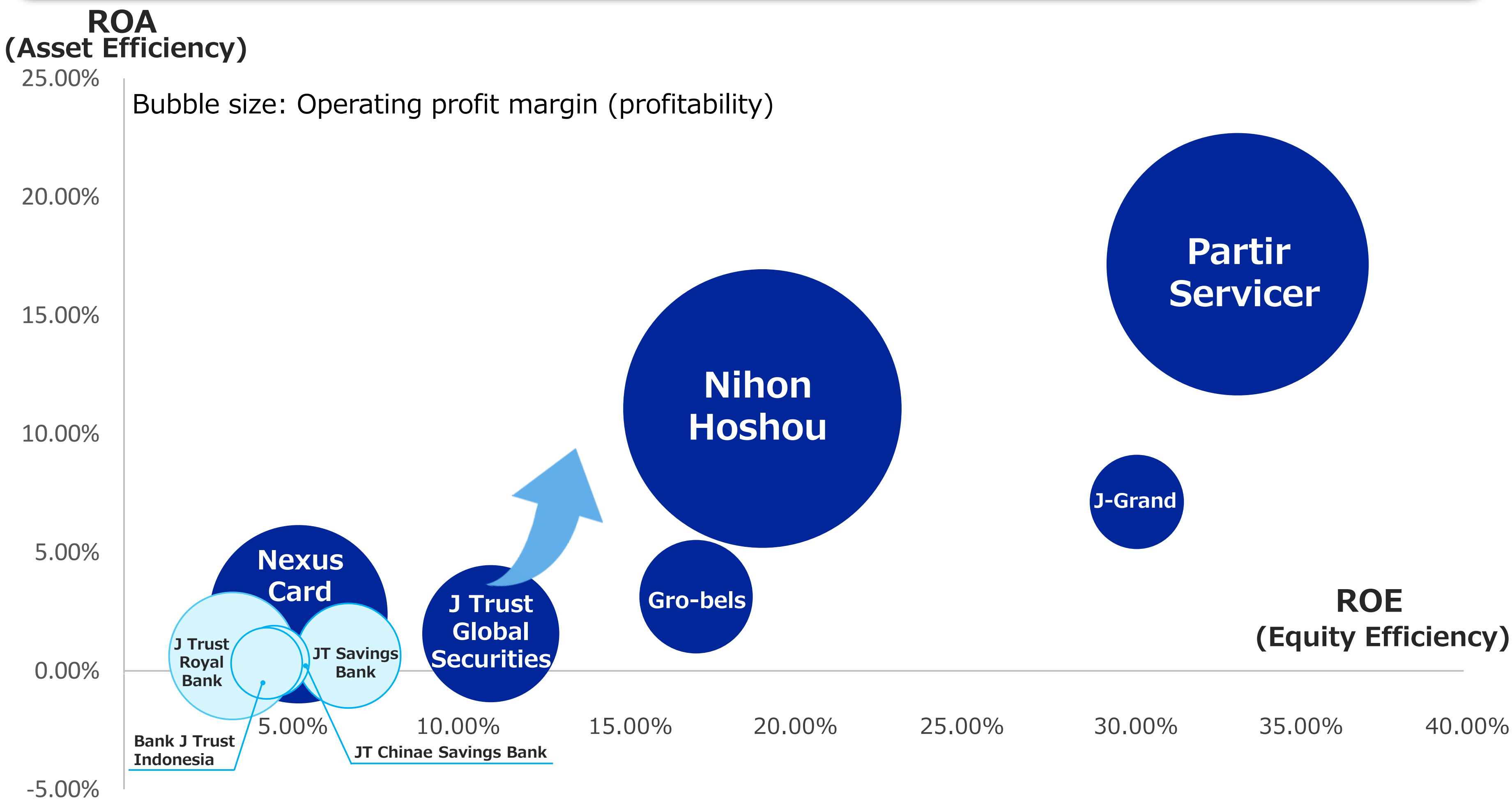
➢ The Japan business delivers higher capital efficiency and profitability than the overseas businesses.

	Japan						Overseas			
	Servicer Business	Credit Guarantee Business	Real Estate Business	Real Estate Business	Credit/Installment Finance	Securities Business	Savings Banking Business	Banking Business	Savings Banking Business	Banking Business
	Partir Servicer	Nihon Hoshou	J-Grand	Gro-bels	Nexus Card	J Trust Global Securities	JT Savings Bank	J Trust Royal Bank	JT Chinae Savings Bank	Bank J Trust Indonesia
ROA	17.16%	11.07%	7.13%	3.13%	2.39%	1.57%	0.64%	0.63%	0.42%	0.32%
ROE	33.25%	19.06%	30.24%	17.08%	5.21%	10.95%	6.70%	3.24%	4.48%	4.26%
Operating Profit Margin	60.37%	68.10%	7.79%	11.26%	27.87%	16.48%	9.77%	14.38%	4.51%	4.64%

※ROA (Return on Assets) = Q2 YTD profit × 2 ÷ {(Total assets at the end of the previous fiscal year + Total assets at the end of Q2) ÷ 2}
ROE (Return on Equity) = Q2 YTD profit × 2 ÷ {(Equity attributable to owners of the parent at the end of the previous fiscal year + Equity attributable to owners of the parent at the end of Q2) ÷ 2}

Highlight 1: Capital Efficiency and Profitability of Key Subsidiaries

➢ The Japan business, driven by Nihon Hoshou and Partir Servicer, delivers high capital efficiency and profitability. In light of the current situation, the company has begun exploring a potential spin-off.



Highlight 2: Introduction of a Special Shareholder Benefit Program

➢ A special shareholder benefit program will be offered to shareholders holding 100 shares or more as recorded in the Company's shareholder register as of September 2, 2026.
⇒**Digital Gifts※ worth up to JPY 10,000 will be offered.**

Scheduled Mailing of Special Shareholder Benefit Notice	Mid-October 2026

Please visit our website for details on the special shareholder benefit program.
https://www.jt-corp.co.jp/ir/jstock/special_yutai/

※"Digital Gift" is a registered trademark of DIGITAL PLUS, Inc.

Digital Gifts Worth Up to JPY10,000

for Shareholders Holding 100 Shares or More

■ Schedule from the Last Trading Day with Rights to the Digital Gift Claim Deadline

※ Last Trading Day with Rights: Two business days before the record date and the last day to purchase shares to be entitled to shareholder rights.

Highlight 3: Share Repurchase Program

➤ The Board of Directors resolved to repurchase up to 2.5 million shares for a maximum total amount of JPY 2.0 billion.

Details of the Share Repurchase

※ Source: Timely Disclosure dated August 7, 2026, “Notice Regarding the Decision on Share Repurchase”

（1） Class of Shares to Be Repurchased	Common shares
（2） Number of Shares to Be Repurchased	2.5 million shares (maximum) (1.88% of total shares outstanding, excluding treasury shares)
（3） Total Repurchase Amount	JPY 2.0 billion (maximum)
（4） Repurchase Period	August 10, 2026 to December 30, 2026

Financial Business in Japan

NIHON HOSHOU

PARTIR
パルティール債権回収株式会社

Nexus Card

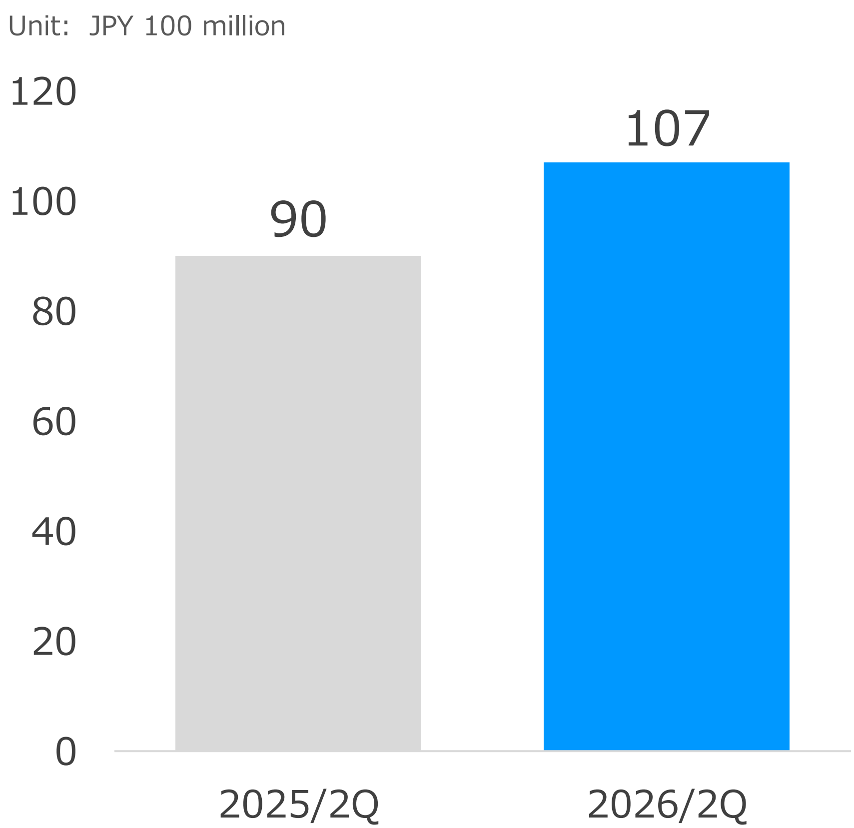
MIRAI

J TRUST GLOBAL SECURITIES

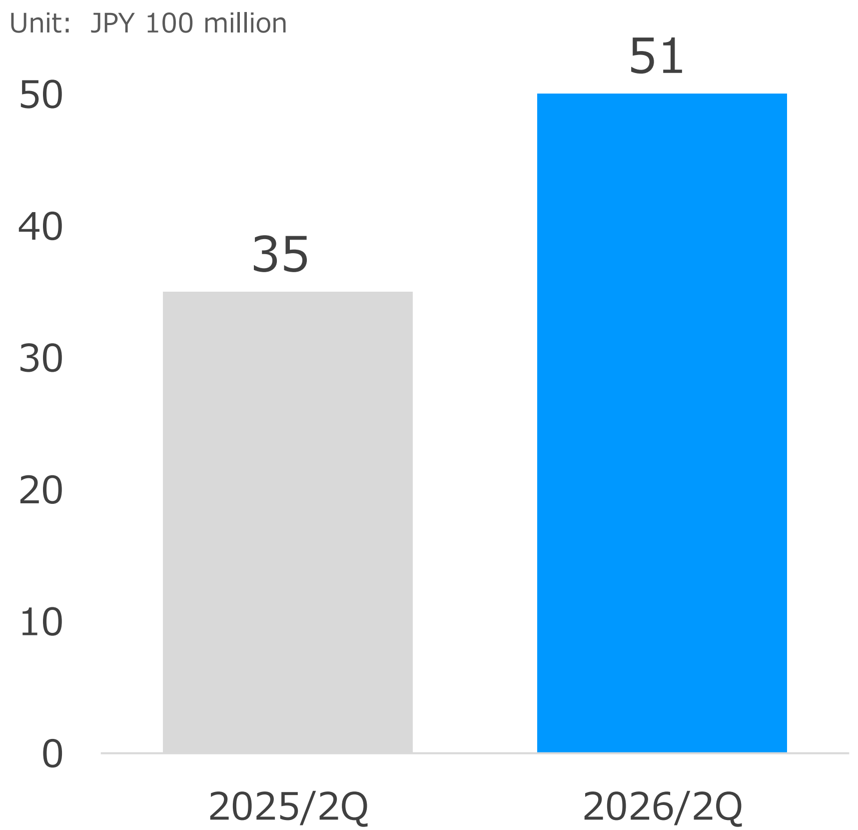
Operating revenue and Operating profit of Financial Business in Japan （YoY）

➢ Financial Business in Japan continued to grow, delivering YoY increases in both operating revenue and operating profit.

Operating revenue



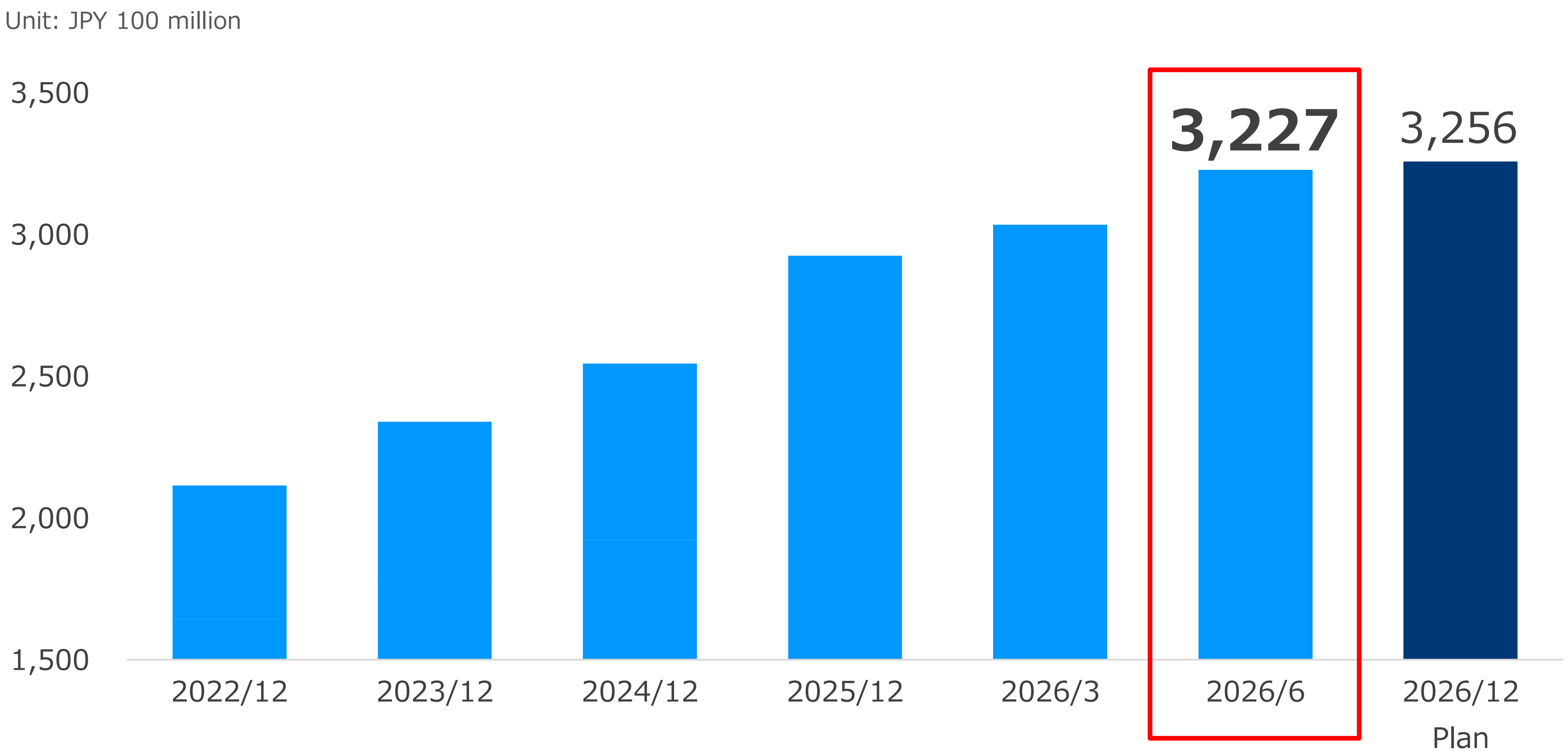
Operating profit



Outstanding Balance of Credit Guarantees

- The outstanding credit guarantee balance reached JPY322.7bn, bringing the FY target of JPY325.6bn within reach.

Outstanding Balance of Credit Guarantees

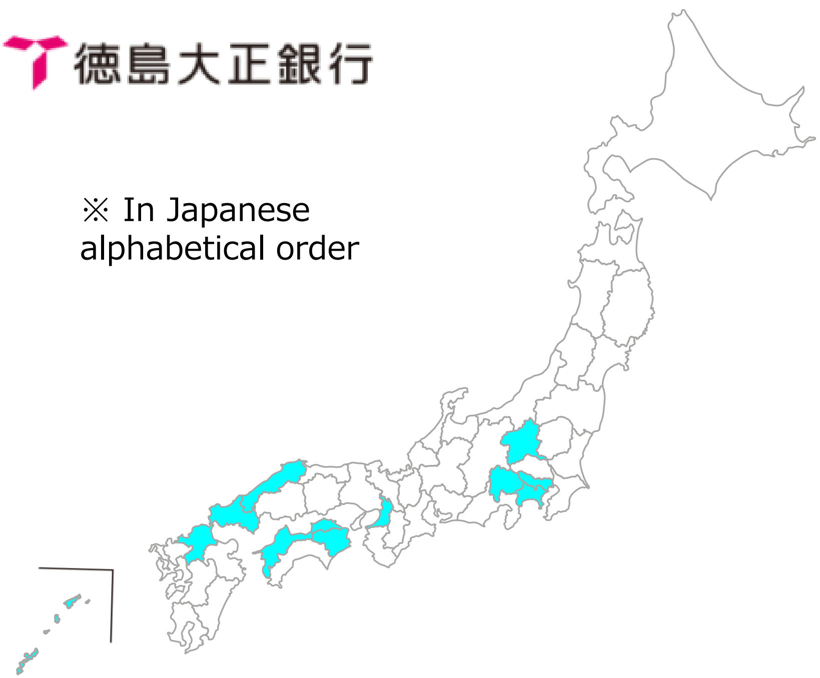


Partners of Nihon Hoshou

➢ Nihon Hoshou began providing guarantee services in partnership with Yamanashi Chuo Bank on July 1, 2026, bringing the total number of partner financial institutions to 13.

SBJ銀行 SHINHAN BANK JAPAN
愛媛銀行
株式会社 香川銀行
川崎信用金庫
ごうぎん
SAIKYO 西京銀行
SHONAN 湘南しんきん
COMMUNITY BANK 成協信用組合
TOKYO STAR BANK 東京スター銀行
TOWA 東和銀行
徳島大正銀行
山梨から豊かな未来をきりひらく 山梨中央銀行
Rakuten 楽天銀行

※ In Japanese alphabetical order



Main Partner Companies

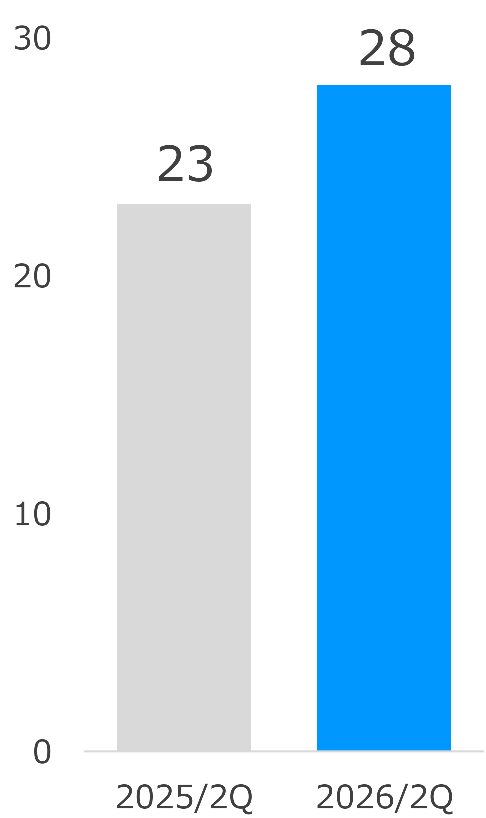
小田急不動産 odakyu
KEIKYU 京急電鉄
IntelleX
SAMURAI ASSET FINANCE
COMMOSUS
COOL
財全 ZAIZEN
Entrance of Wealth & Gladness E.W.G
ONE DROP INVESTMENT
PRESSANCE CORPORATION
LIFE FIELD
※Three Other Companies

Operating revenue and Operating profit

➢ Partir Servicer's strong collection capabilities drove YoY growth in both operating revenue and operating profit, with ROE ranking No. 1 in the industry.

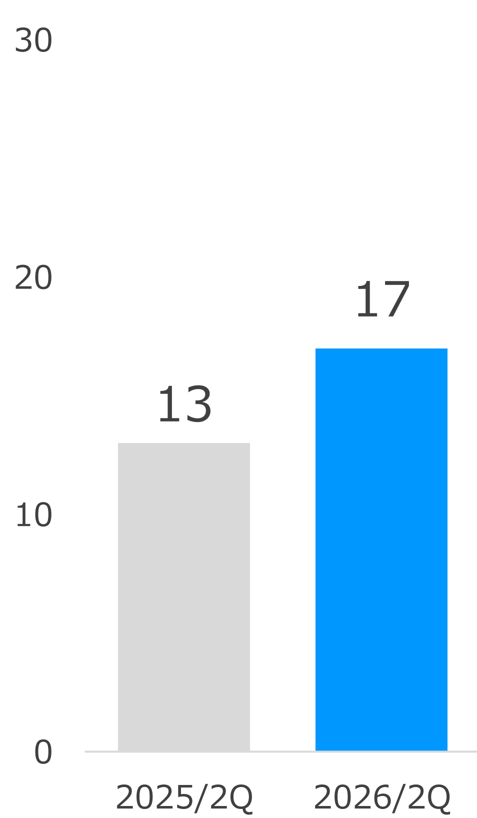
Operating revenue

Unit: JPY 100 million



Operating profit

Unit: JPY 100 million



■ROE Ranking※

Rank	Company Name	ROE (%)
1	**Partir Servicer**	**28.51**
2	[illegible]	27.71
3	[illegible]	25.59
4	[illegible]	23.59
5	[illegible]	22.08

■Ordinary Profit Ranking※ (Unit: JPY million)

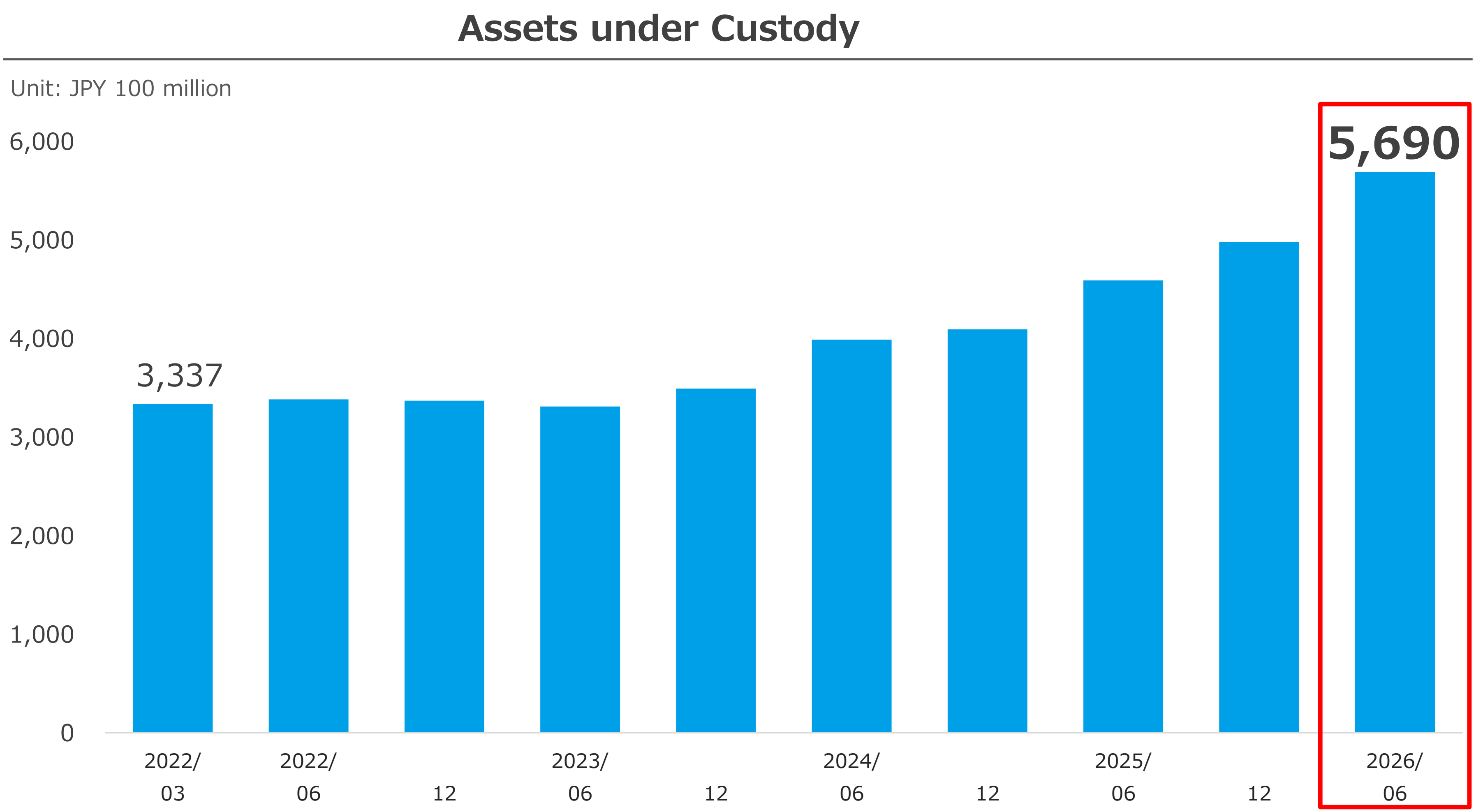
Rank	Company Name	Ordinary profit
1	[illegible]	5,650
2	**Partir Servicer**	**3,064**
3	[illegible]	2,155
4	[illegible]	1,928
5	[illegible]	1,614

※ The rankings were independently compiled by Partir Servicer based on the financial statements and other publicly available information of industry peers as of July 31, 2025. Figures for Partir Servicer are based on Japanese GAAP.

※Partir Servicer Group's ordinary profit including profit distributions represents Partir Servicer's non-consolidated ordinary profit plus profit distributions from services provided to J Trust Group companies.

Assets under Custody

- JTG Securities' assets under custody increased from JPY 333.7 bn at the time of acquisition to JPY 569.0 bn.



WEALTH FX: Bond-Collateralized FX Service Gaining Traction Among Affluent Customers

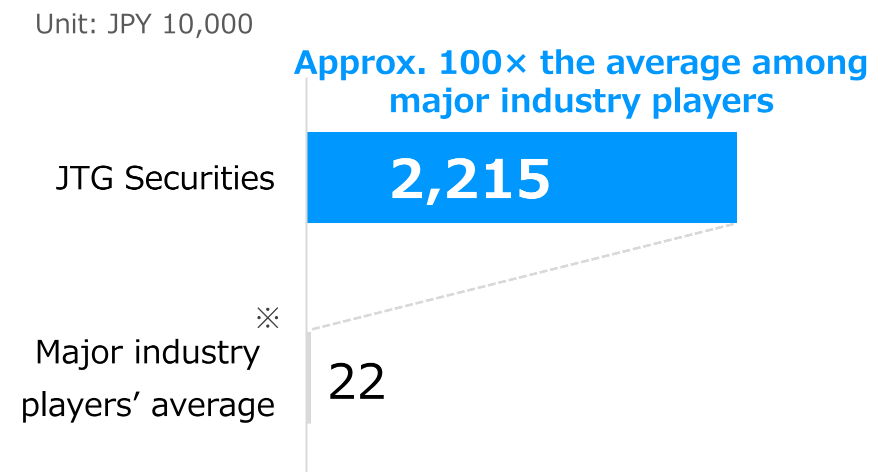
➢ Average margin balance per account stands at JPY 22.15mn, approximately 100 times the industry-leading firms' average, with usage expanding primarily among affluent customers.

WEALTH FX Progress

※As of July 31, 2026

Number of Accounts	146
Margin Balance	JPY 3,235mn
Margin Balance per Account	JPY 22.15mn

Comparison of Margin Balance per Account

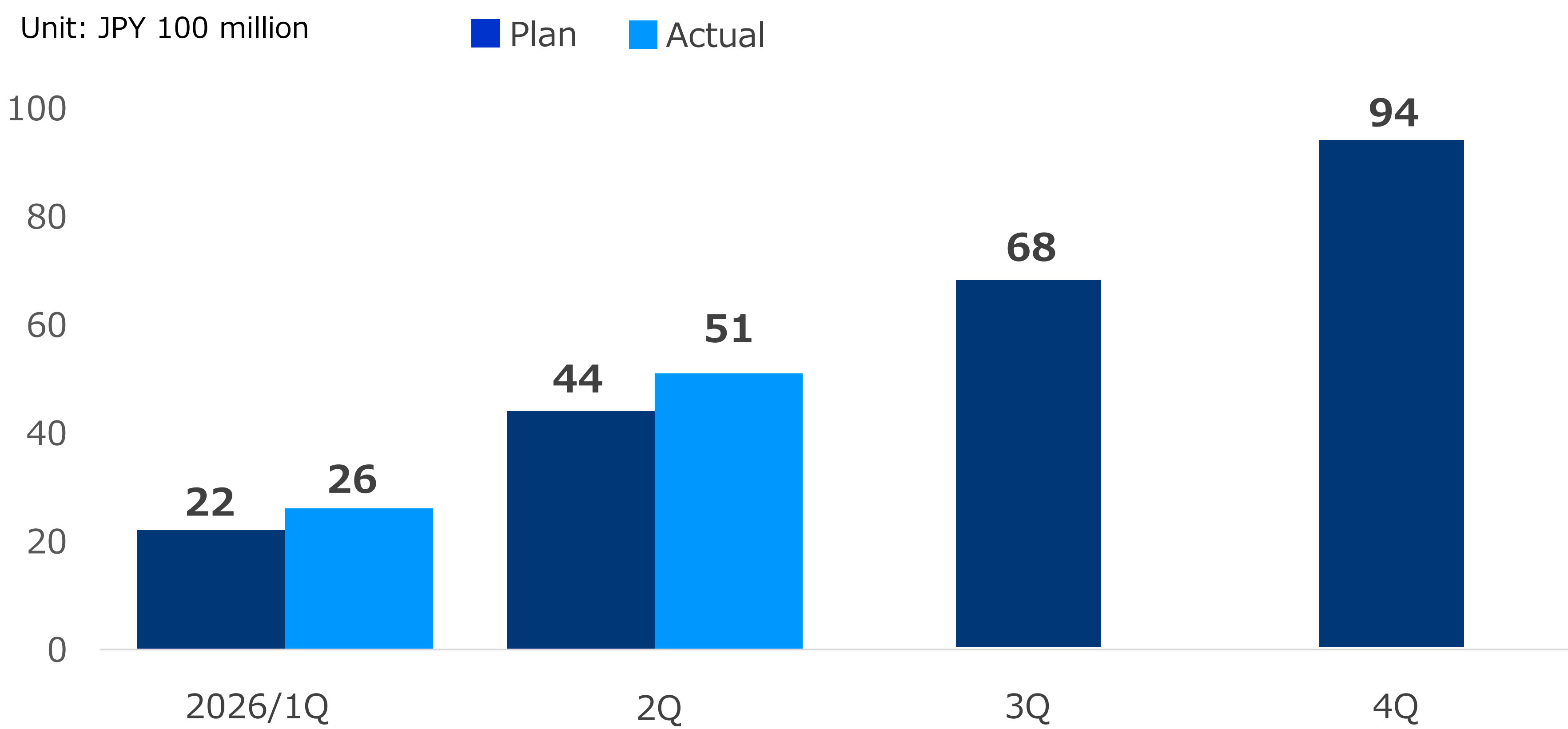


※ Major industry players are the top five companies by margin balance among those disclosing FX account numbers and margin balances (SBI Group, GMO CLICK Securities, Gaitame.com, Traders Holdings, and GMO Gaika). Average calculated based on figures published on each company's website as of March 31, 2026 (SBI Group figures are based on data published by SBI Liquidity Market).
Source: JTG Securities.

Quarterly Operating Profit Plan and Actual Results for Financial Business in Japan

- Operating profit came in at JPY5.1bn, JPY0.7bn above the Q2 plan, putting it ahead of the pace required to achieve the full-year plan.

Operating profit (cumulative)



Financial Business in South Korea

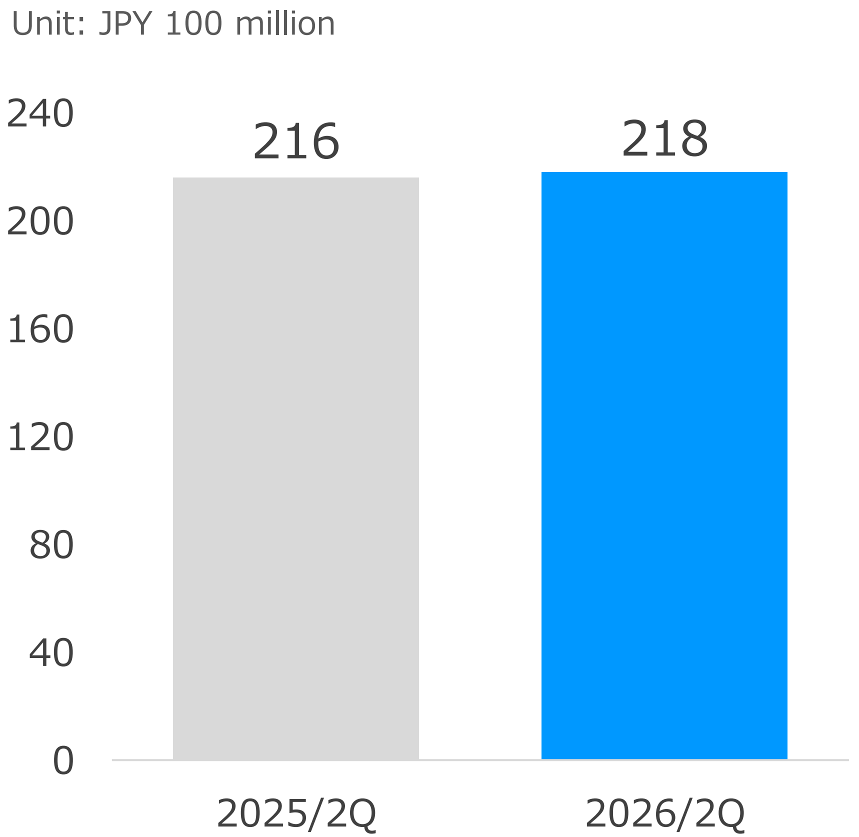
JT Chinae Savings Bank JT Savings Bank

J TRUST

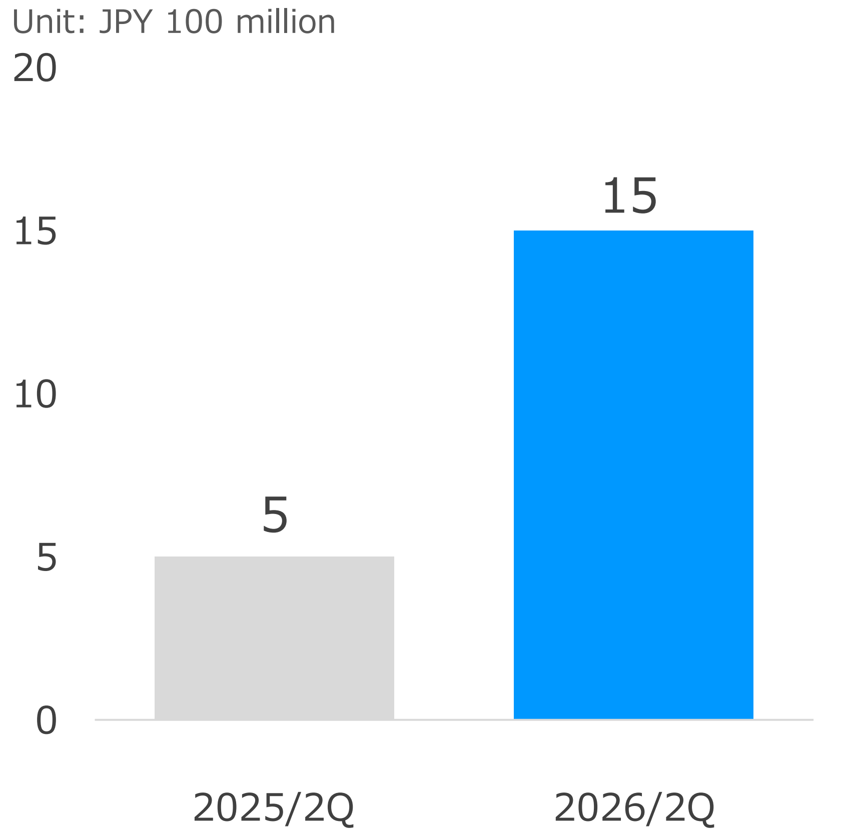
Operating revenue and Operating profit for Financial Business in South Korea（YoY）

➢ Operating profit came in at JPY1.5bn, three times the level of the same period last year.

Operating revenue

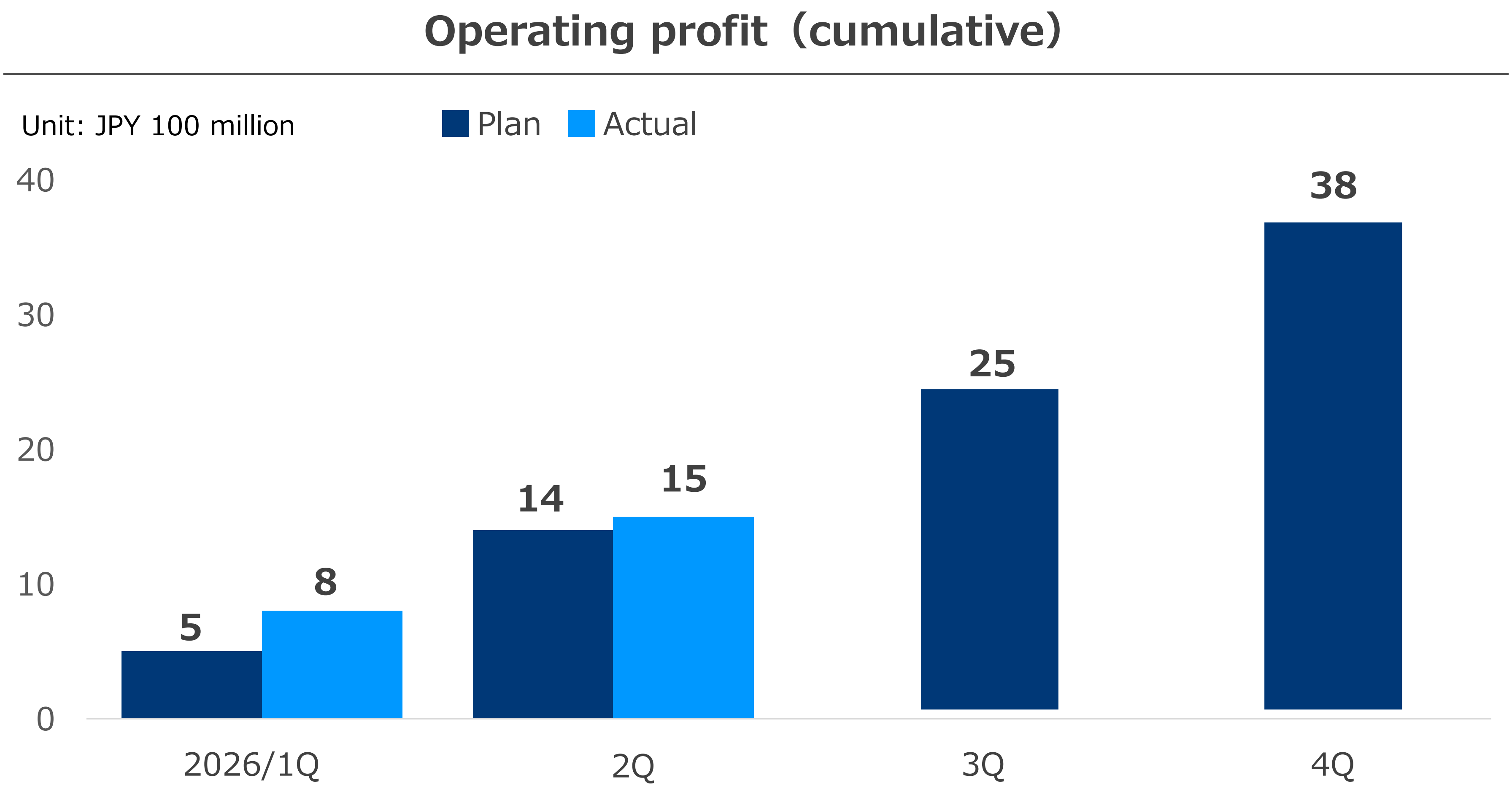


Operating profit



Quarterly Operating Profit Plan and Actual Results for Financial Business in South Korea

- Operating profit remains on track to achieve the full-year target.



Financial Business in Southeast Asia

J TRUST BANK

J TRUST INVESTMENTS Indonesia

J TRUST CONSULTING Indonesia

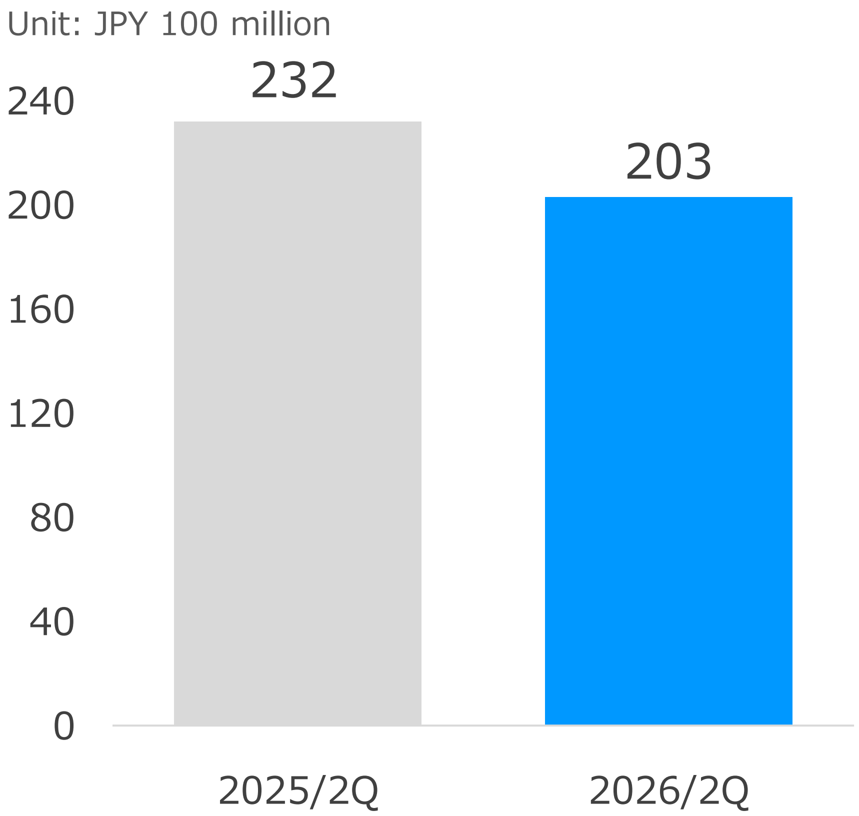
J Trust Royal Bank

TA Asset PT TurnAround Asset Indonesia

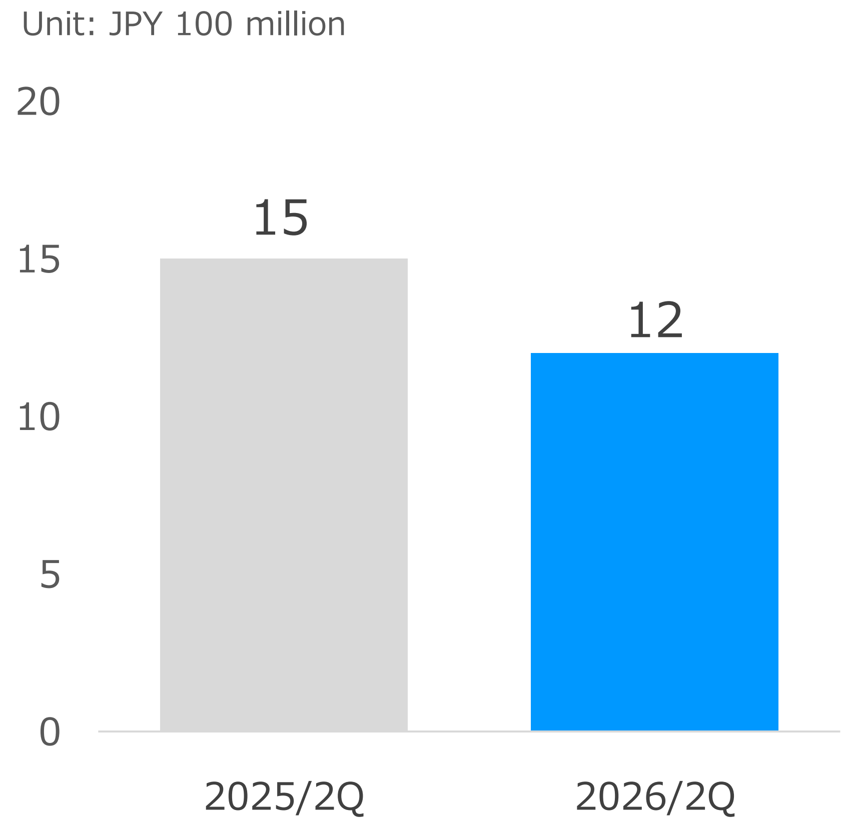
Operating revenue and Operating profit for Financial Business in Southeast Asia（YoY）

- Financial Business in Southeast Asia recorded lower operating revenue and operating profit, mainly due to lower interest income and the recognition of credit-related expenses.

Operating revenue



Operating profit



Financial Business in Southeast Asia
Operating Revenue and Operating Profit by Country

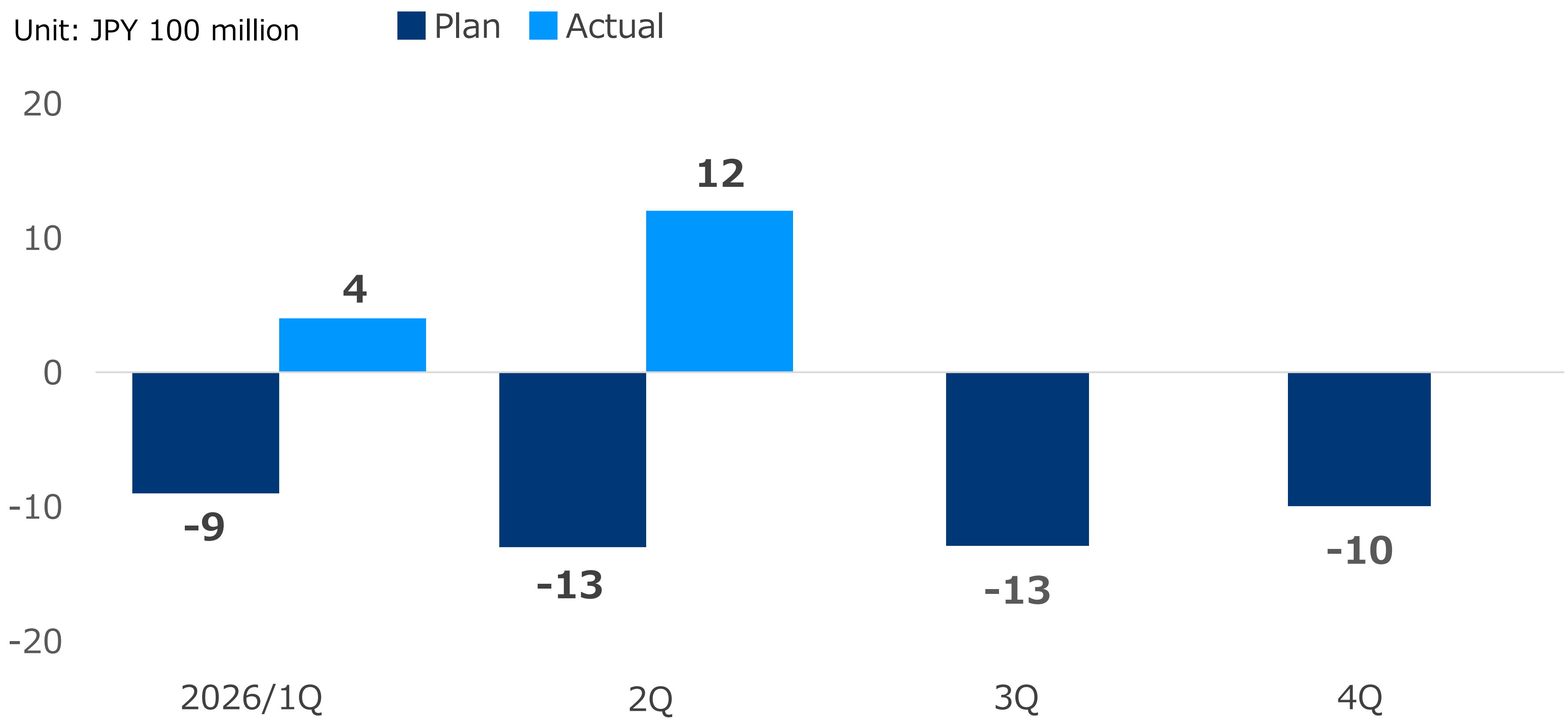
- The banking and servicer businesses in Indonesia posted combined operating profit of JPY0.2bn.
- Segment operating profit reached JPY1.2bn, driven by the contribution from the banking business in Cambodia.

Unit: JPY 100 million	2026/2Q（Cumulative）	
	Operating revenue	Operating profit
Indonesia	132	2
Cambodia	70	10
Financial Business in Southeast Asia	203	12

Financial Business in Southeast Asia
Quarterly Operating Profit Plan and Actual Results

➢ Despite operating profit in the Financial Business in Southeast Asia exceeding the plan, the full-year segment operating profit forecast remains unchanged, reflecting higher funding costs due to the sharp rise in policy rates in Indonesia, geopolitical risks, and other factors.

Operating profit (cumulative)



Real Estate Business

J-GRAND

gro-bels

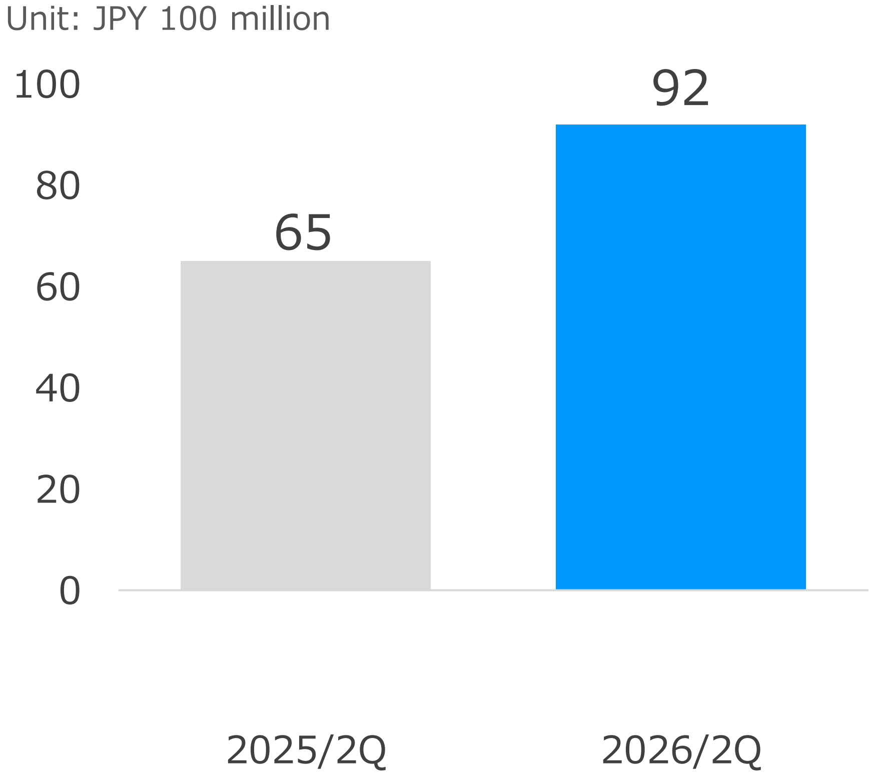
Live Rent

GRAND GUARANTEE

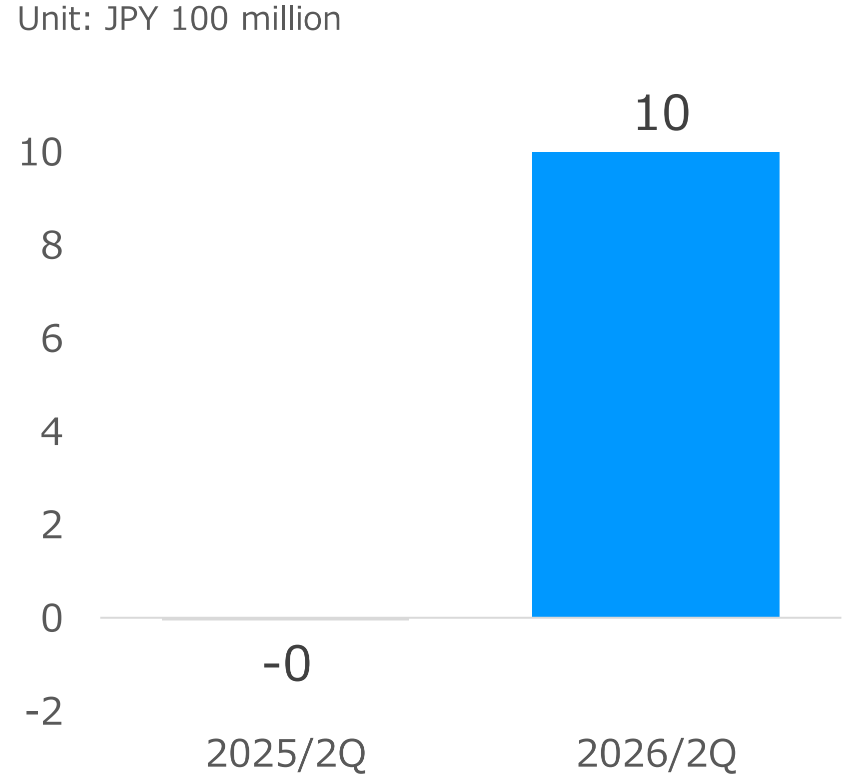
Operating revenue and Operating profit (loss) for Real Estate Business（YoY）

- ➢ Real Estate Business recorded higher operating revenue and operating profit, driven by sales of income-generating properties and higher property sales revenue.

Operating revenue



Operating profit (loss)



Appendix

YoY Change

Unit: JPY 100 million	2025/2Q Cumulative Results	2026/2Q Cumulative Results	YoY Change
Operating revenue	605	624	+19
Operating profit	45	72	+27
Pre-tax profit	38	77	+39
Net profit	13	61	+48

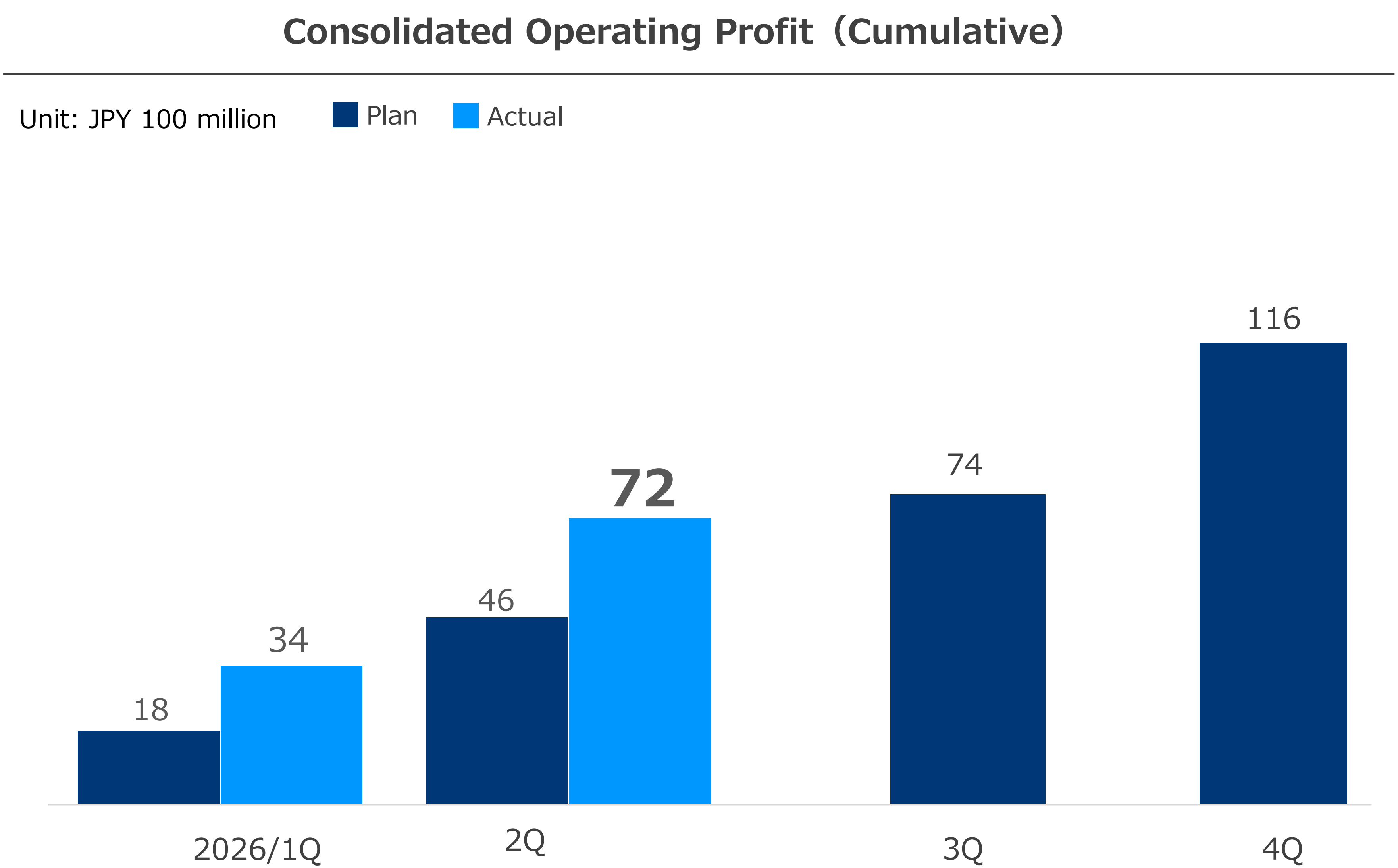
Operating revenue by Segment: Q2 YTD Actual vs. Plan

Unit: JPY 100 million	2026/2Q 《Plan》 Operating revenue	2026/2Q 《Actual》 Operating revenue	vs. Plan
Financial Business in Japan	98	107	+9
Financial Business in South Korea	220	218	-2
Financial Business in Southeast Asia	215	203	-12
Real Estate Business	93	92	-1
Investment Business	2	0	-2
Consolidated	632	624	-8

Operating profit by Segment: Q2 YTD Actual vs. Plan

Unit: JPY 100 million	2026/2Q 《Plan》 Operating profit	2026/2Q 《Actual》 Operating profit	vs. Plan
Financial Business in Japan	44	51	+7
Financial Business in South Korea	14	15	+1
Financial Business in Southeast Asia	-13	12	+25
Real Estate Business	5	10	+5
Investment Business	7	-4	-11
Consolidated	46	72	+26

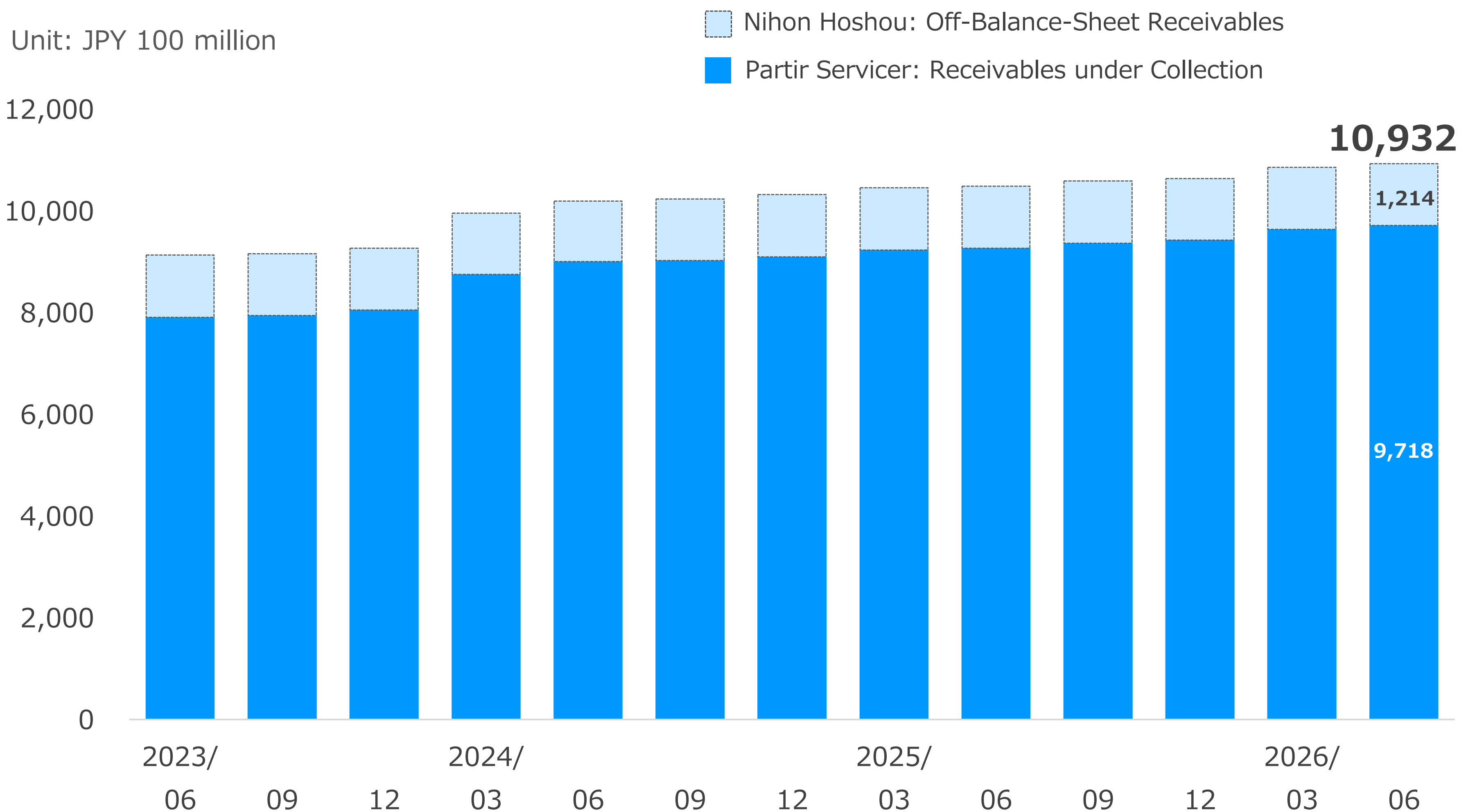
Quarterly Plan and Actual Results for Consolidated Operating Profit



Balance of Claimed Receivables

Balance of Claimed Receivables

パルティール債権回収株式会社



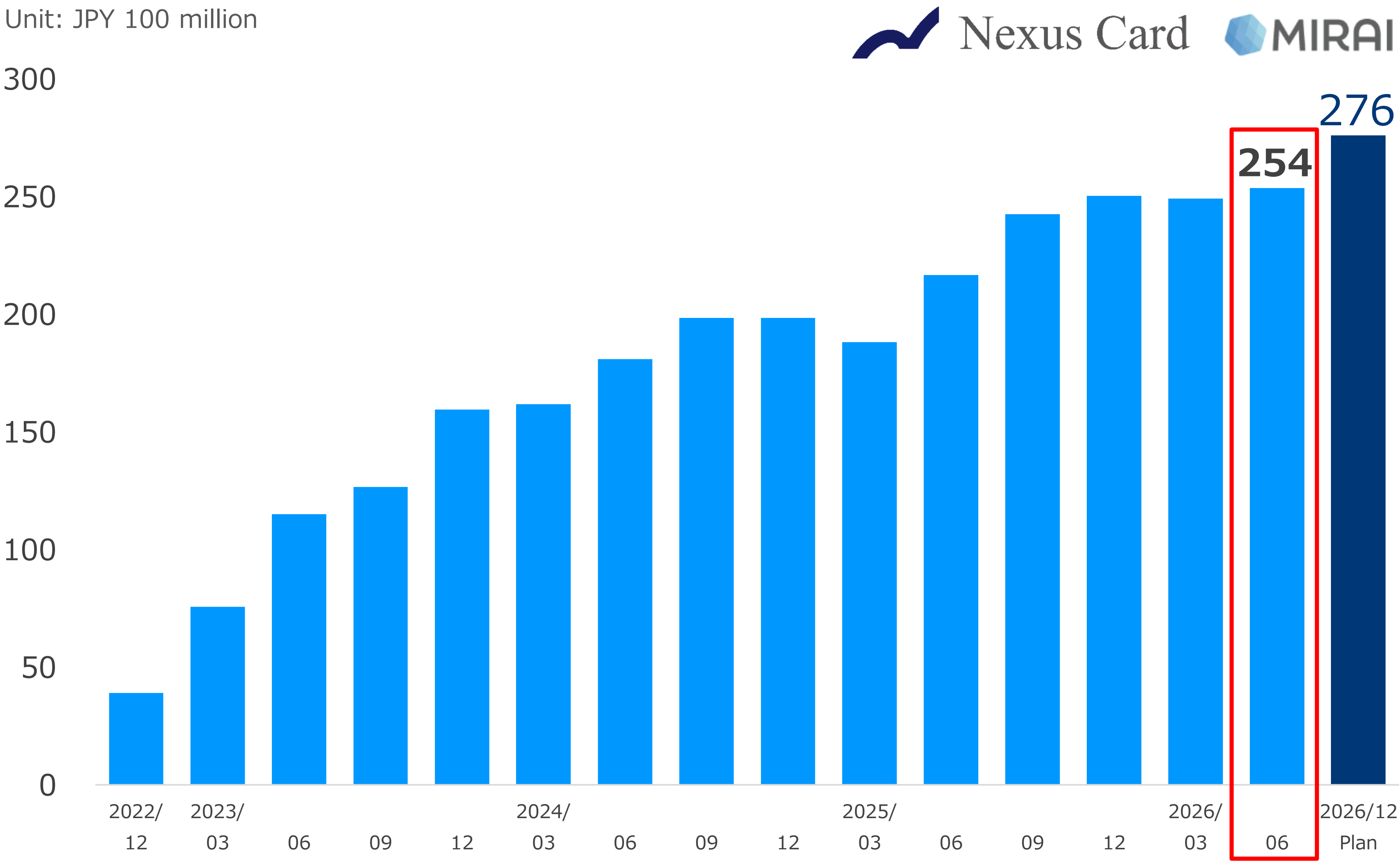
Receivables Purchased

PARTIR
パルティール債権回収株式会社

■ Receivables Purchased

Unit: JPY 100 million	2024/12	2025/12	2026/12
1Q	710	44	177
2Q	212	52	91
3Q	29	117	–
4Q	84	663	–
Total	1,035	876	268

Balance of Installment Sales Receivables and Plan



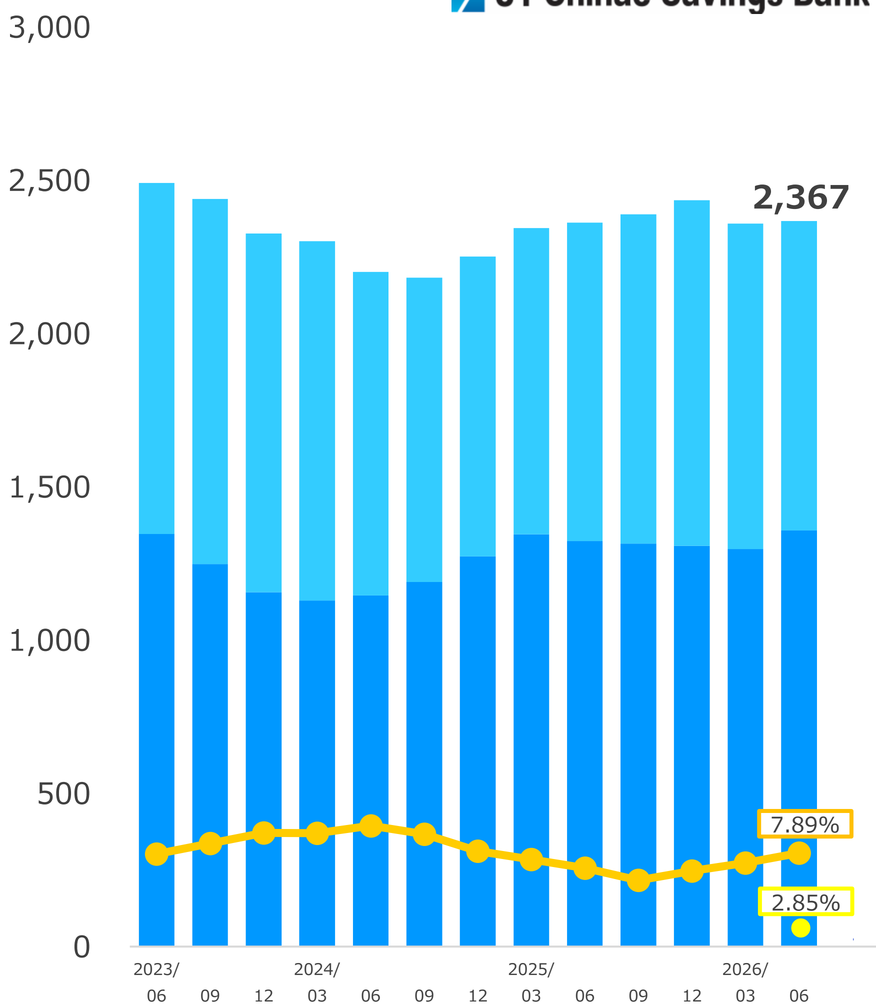
※ MIRAI has been a consolidated subsidiary since October 2023.

Loan Balance and Non-Performing Loan Ratio for two Savings Banks in South Korea

Individuals Corporations NPL Ratio（Gross / 90 Days or More Past Due） NPL Ratio（Net）

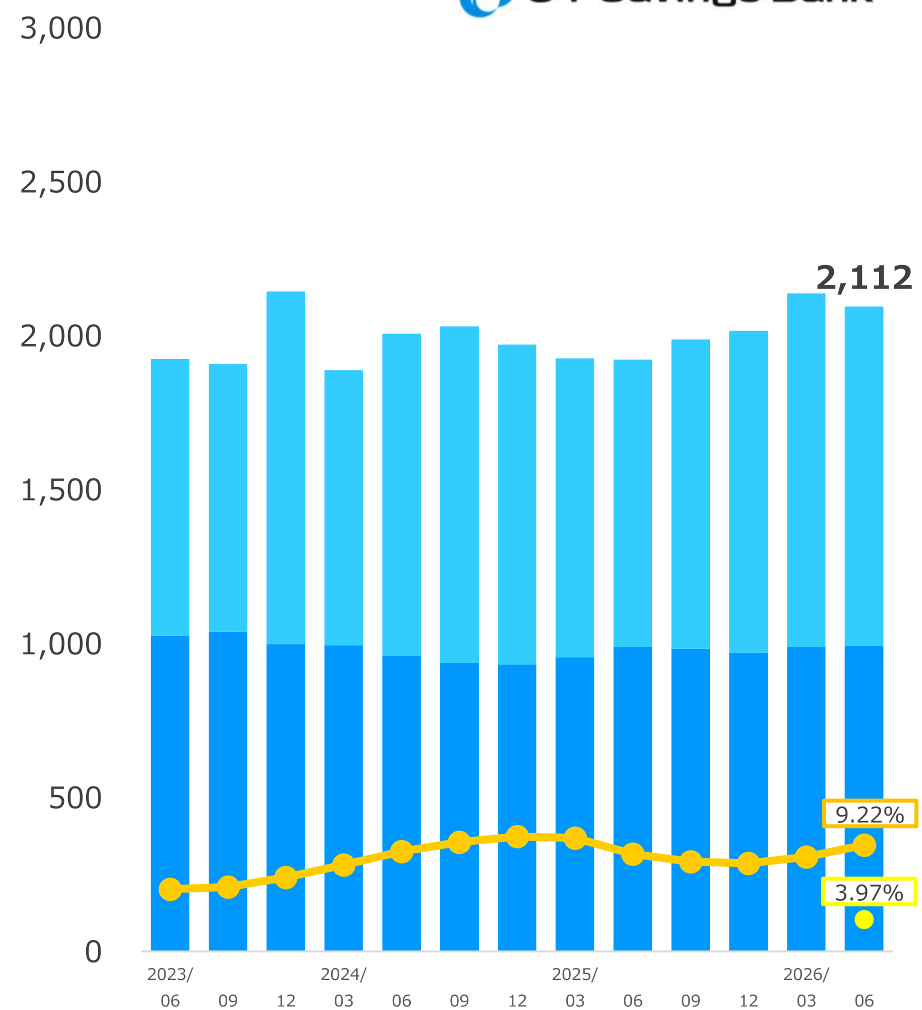
Unit: JPY 100 million

JT Chinae Savings Bank



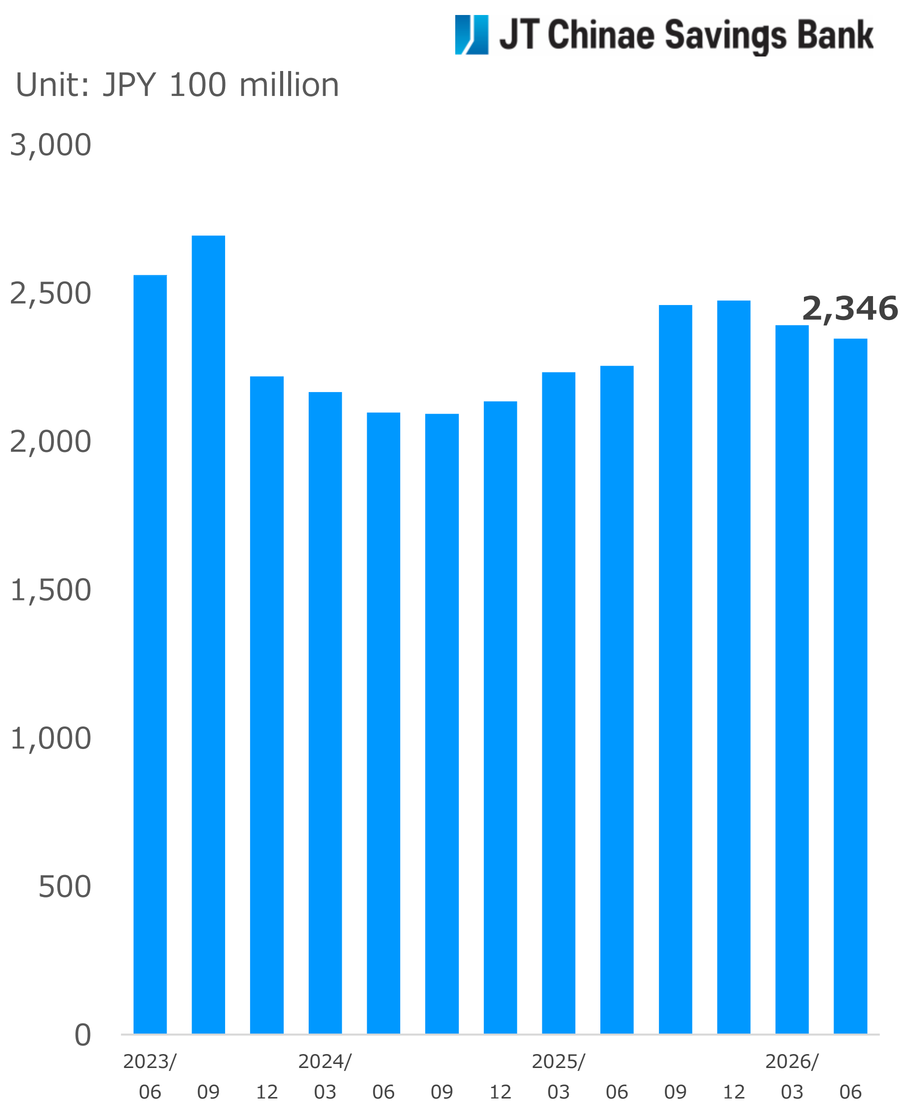
Unit: JPY 100 million

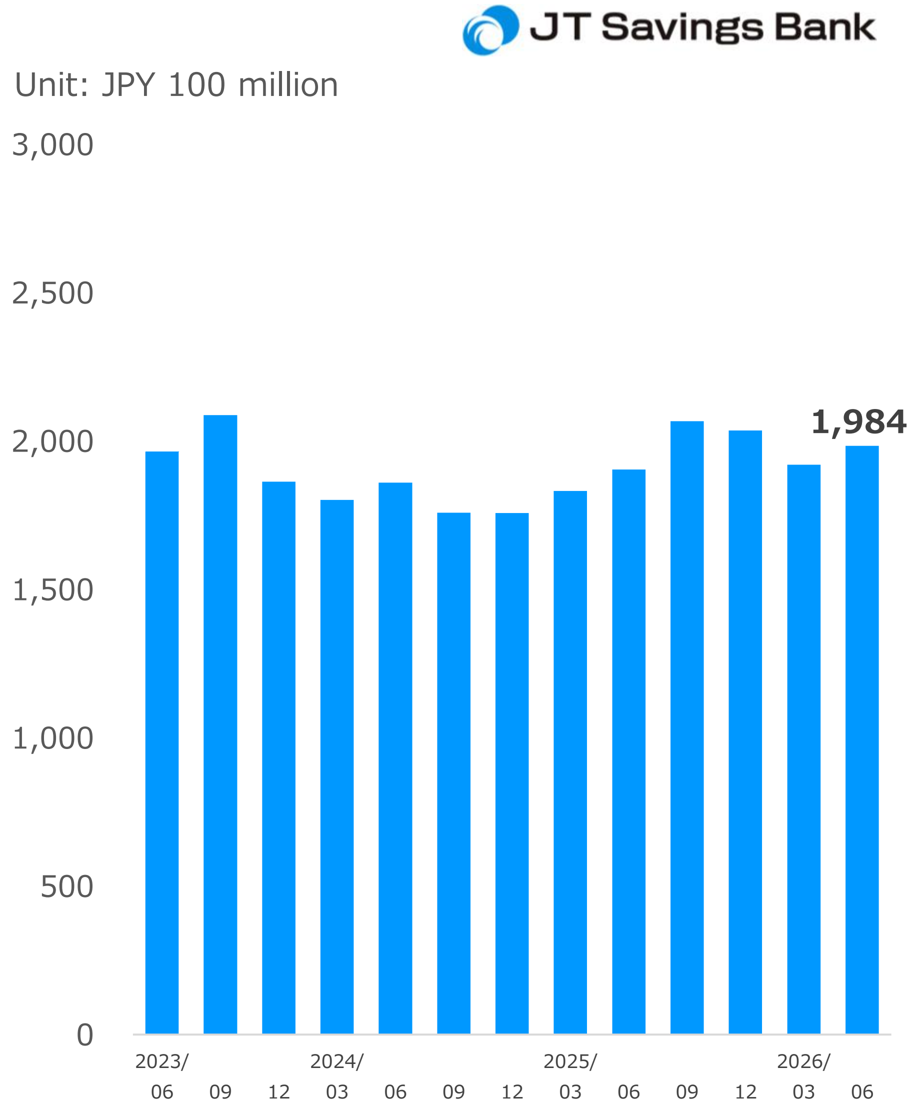
JT Savings Bank



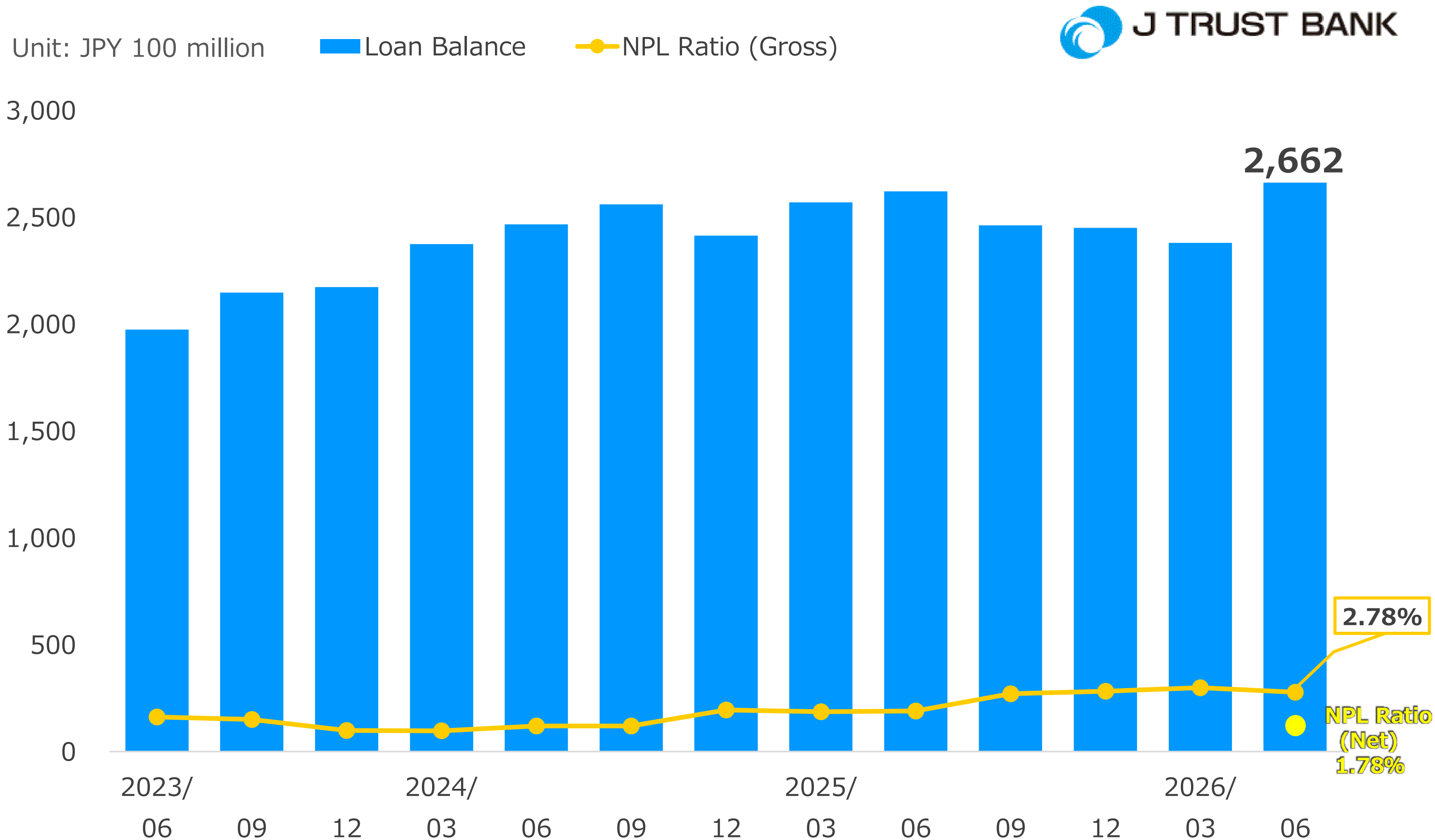
（※）Figures are displayed in local currency multiplied by the exchange rate at the end of June 2026 (1 Korean won = JPY 0.1048)

Deposit Balances of the Two Savings Banks in South Korea





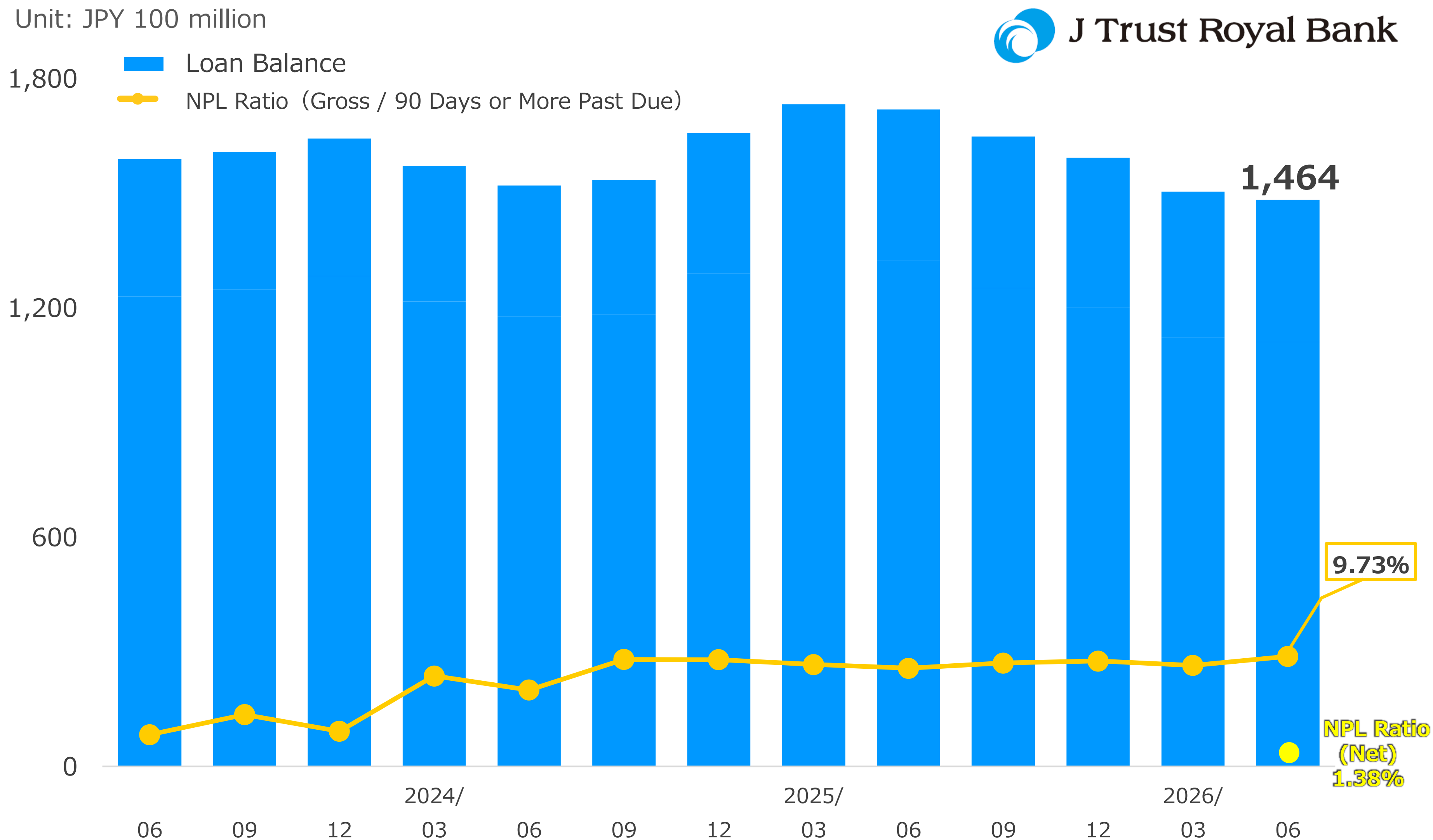
Loan Balance and Non-Performing Loan Ratio for J Trust Bank Indonesia



(※) Figures are displayed in local currency multiplied by the exchange rate at the end of June 2026 (1 IDR = JPY 0.0091)

Loan Balance and Non-Performing Loan Ratio for J Trust Royal Bank (Cambodia)

Unit: JPY 100 million



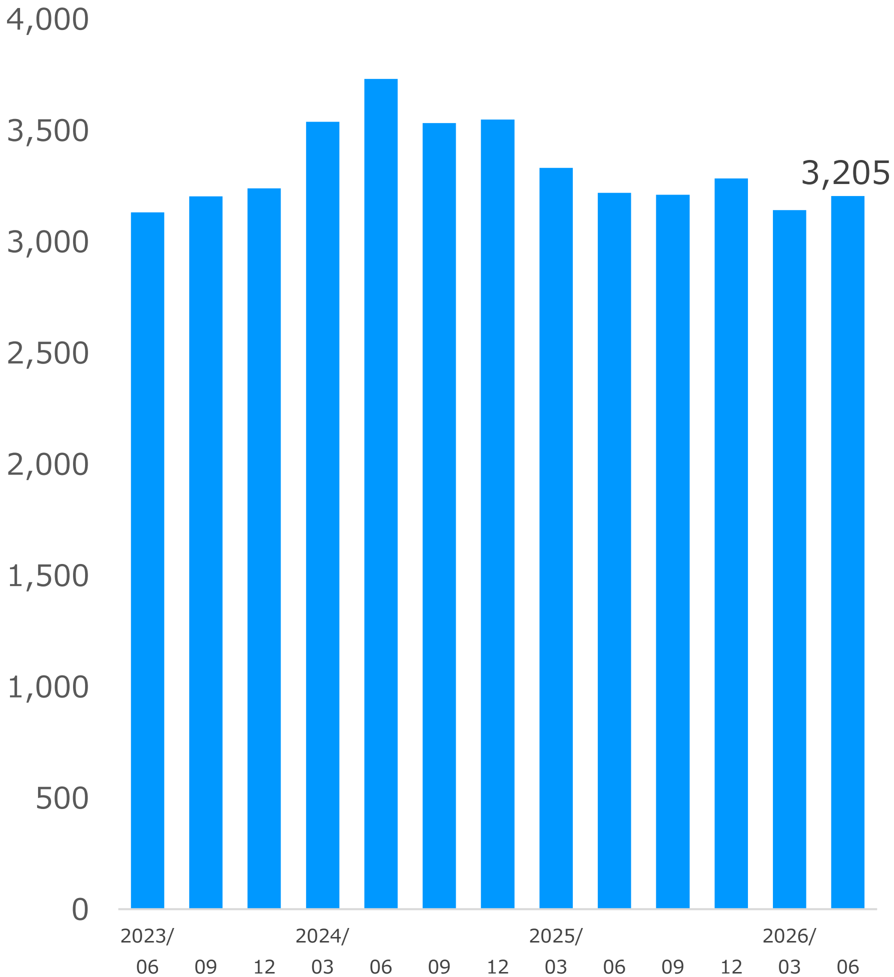
(※) NPL ratios are figures reported to NBC (Central Bank of Cambodia)

(※) Figures are displayed in major local currency in circulation (USD) multiplied by the exchange rate at the end of June 2026 (1 USD = JPY 162.39).

Deposit Balances of Two Banks in Southeast Asia

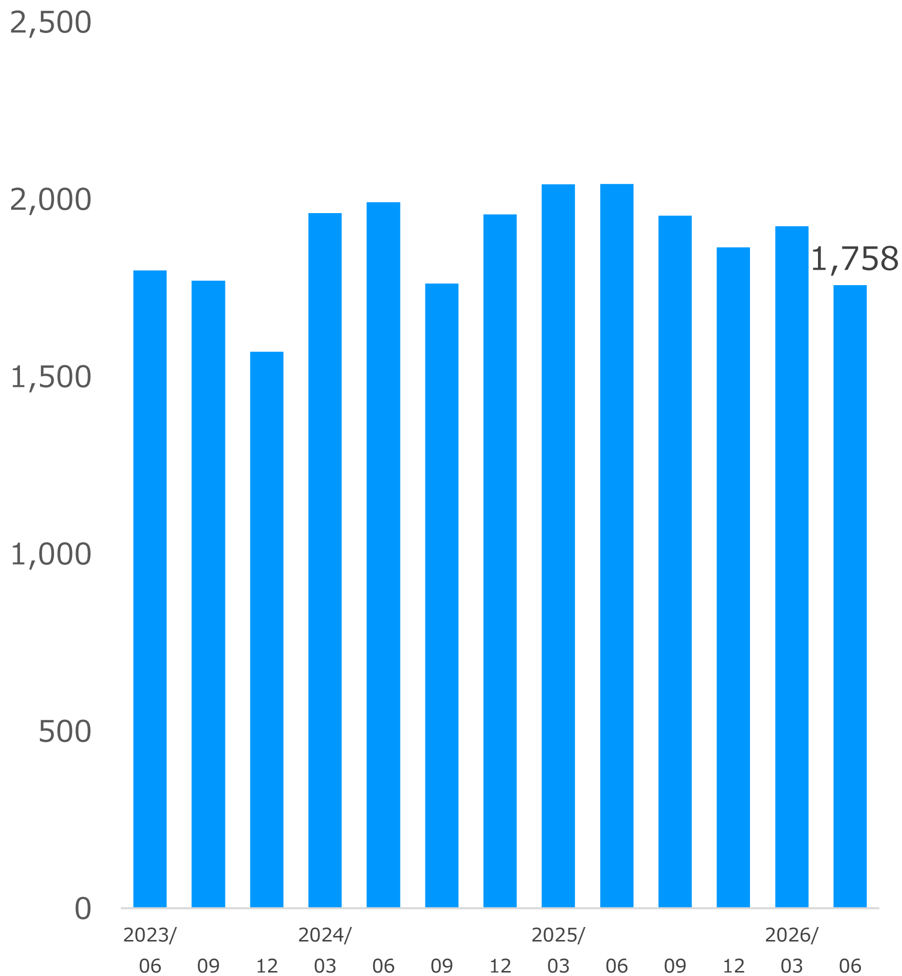
J TRUST BANK
(Indonesia)

Unit: JPY 100 million



J Trust Royal Bank
(Cambodia)

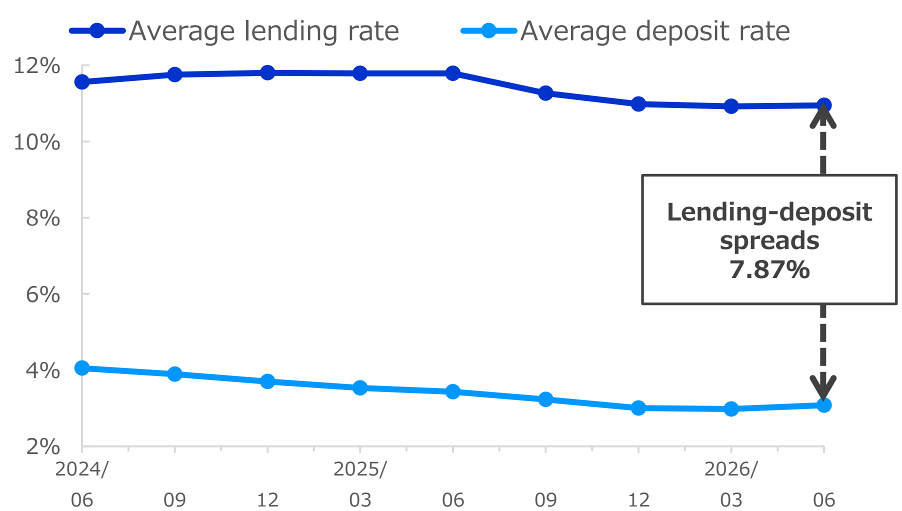
Unit: JPY 100 million



Lending-deposit spreads of two Savings Banks in South Korea

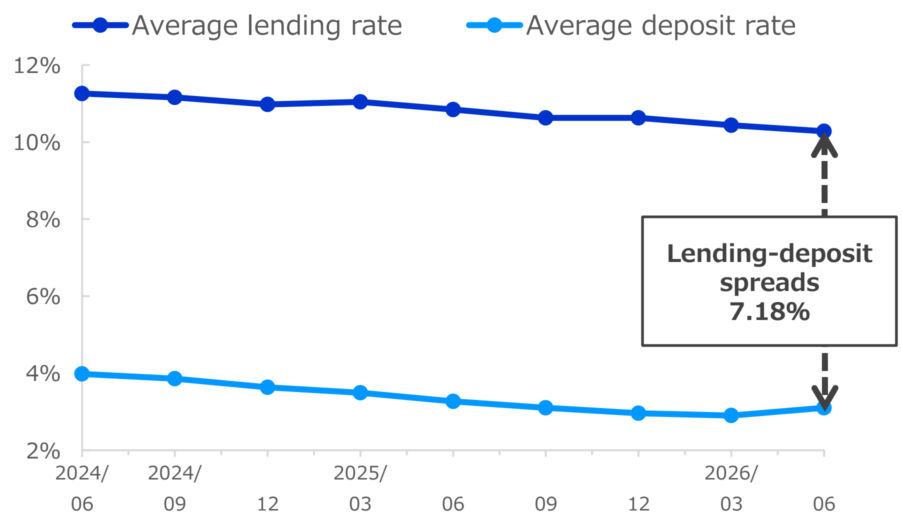
JT Chinae Savings Bank

	Average deposit rate	Average lending rate	Lending-deposit spreads
Jun 2024	4.05%	11.56%	7.51%
Sep 2024	3.89%	11.75%	7.86%
Dec 2024	3.70%	11.80%	8.10%
Mar 2025	3.53%	11.79%	8.26%
Jun 2025	3.43%	11.79%	8.36%
Sep 2025	3.23%	11.27%	8.04%
Dec 2025	3.00%	10.98%	7.98%
Mar 2026	2.98%	10.92%	7.94%
Jun 2026	**3.08%**	**10.95%**	**7.87%**



JT Savings Bank

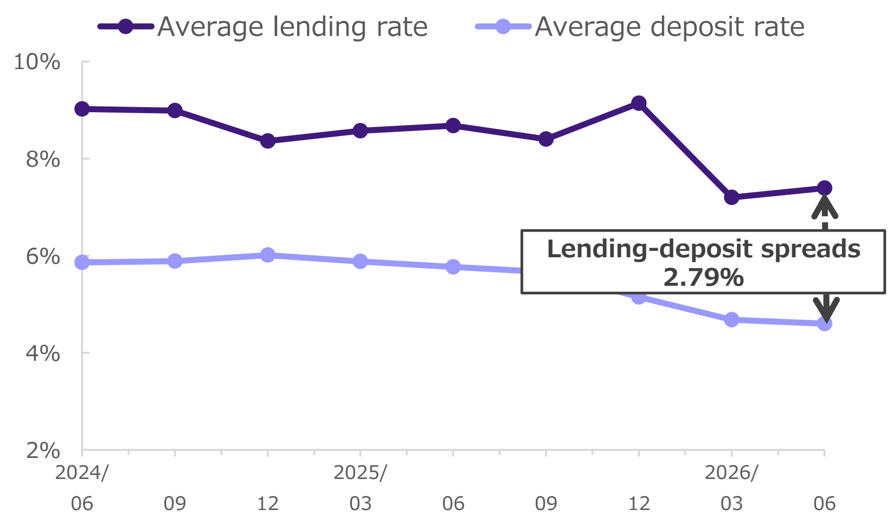
	Average deposit rate	Average lending rate	Lending-deposit spreads
Jun 2024	3.98%	11.26%	7.28%
Sep 2024	3.86%	11.16%	7.30%
Dec 2024	3.63%	10.98%	7.35%
Mar 2025	3.49%	11.04%	7.55%
Jun 2025	3.27%	10.84%	7.57%
Sep 2025	3.10%	10.63%	7.53%
Dec 2025	2.96%	10.53%	7.57%
Mar 2026	2.90%	10.44%	7.54%
Jun 2026	**3.10%**	**10.28%**	**7.18%**



Lending-deposit spreads of two Banks in Southeast Asia

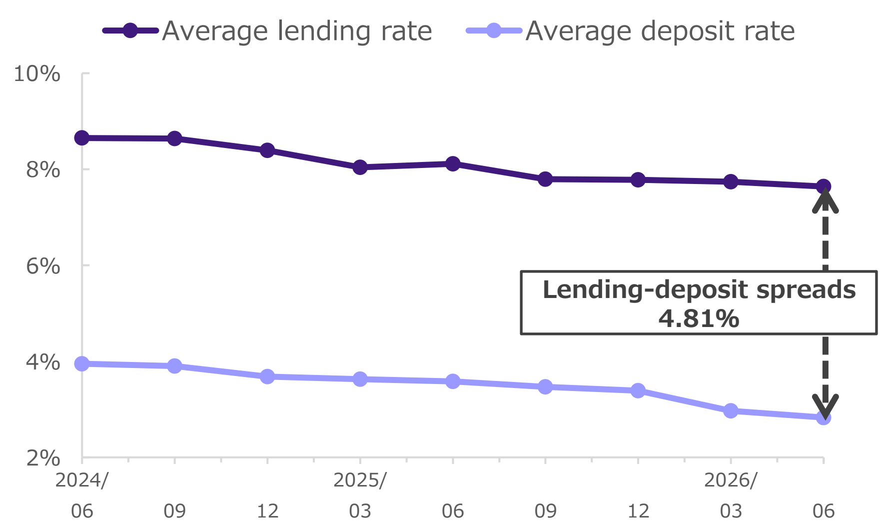
J TRUST BANK (Indonesia)

	Average deposit rate	Average lending rate	Lending-deposit spreads
Jun 2024	5.86%	9.02%	3.16%
Sep 2024	5.89%	8.99%	3.10%
Dec 2024	6.01%	8.36%	2.35%
Mar 2025	5.88%	8.57%	2.69%
Jun 2025	5.77%	8.68%	2.91%
Sep 2025	5.66%	8.40%	2.74%
Dec 2025	5.15%	9.14%	3.99%
Mar 2026	4.68%	7.20%	2.52%
Jun 2026	**4.60%**	**7.39%**	**2.79%**



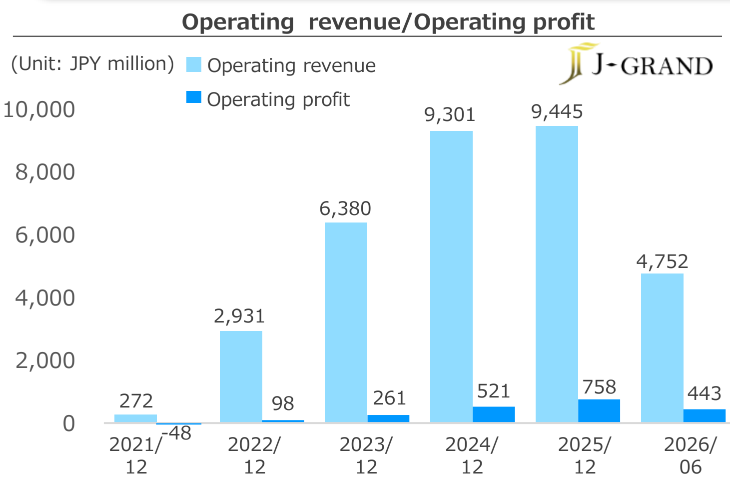
J Trust Royal Bank (Cambodia)

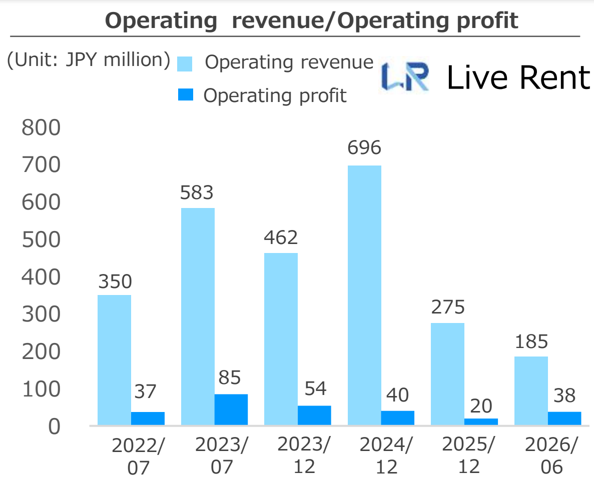
	Average deposit rate	Average lending rate	Lending-deposit spreads
Jun 2024	3.95%	8.65%	4.70%
Sep 2024	3.90%	8.64%	4.74%
Dec 2024	3.68%	8.39%	4.71%
Mar 2025	3.63%	8.04%	4.41%
Jun 2025	3.58%	8.11%	4.53%
Sep 2025	3.47%	7.79%	4.32%
Dec 2025	3.39%	7.78%	4.39%
Mar 2026	2.97%	7.74%	4.77%
Jun 2026	**2.83%**	**7.64%**	**4.81%**

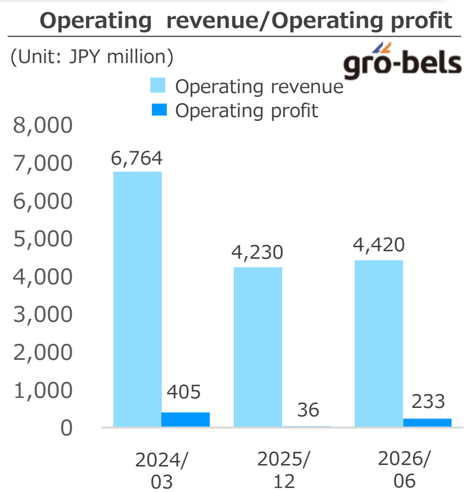


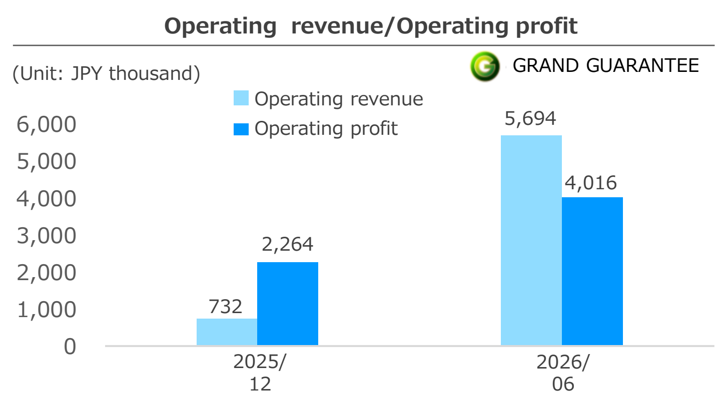
Initiatives of Four Real Estate Group Companies

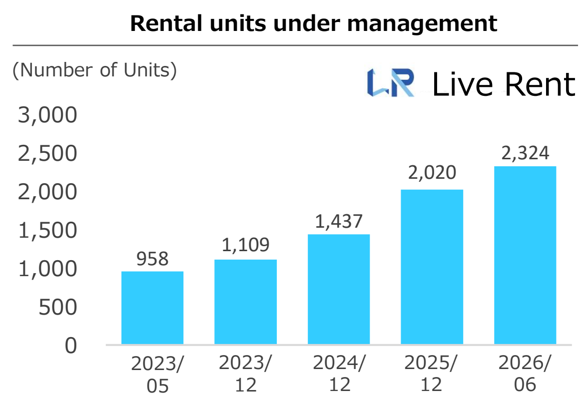
- In Q2, the Real Estate Business recorded operating revenue of JPY9,247mn and operating profit of JPY1,067mn.
- Gro-bels is expanding its condominium development and sales business, targeting annual revenue of JPY10.0bn.











Disclaimer and precautions

- The forward-looking statements contained in this material are based on the Company's perceptions, opinions, judgments, or forecasts at the time of preparation of the material, and do not guarantee future performance. Please be aware that actual performance and results may differ significantly due to various factors.
- This presentation and these materials are intended solely to provide information about J Trust and do not constitute a solicitation to invest in securities issued by the Company or its subsidiaries.
- This document has been carefully prepared for accuracy, but completeness is not guaranteed. We assume **no** responsibility for any loss or damage arising from the projections or information contained in this document.
- Segment revenue includes intersegment revenue and transfers.
- In the income statement, differences are calculated on a hundred-million-JPY basis using figures rounded down to the nearest hundred million JPY.
- Net profit attributable to owners of the parent is presented as net profit.
- TA Asset Management Co., Ltd. was classified as a discontinued operation in Q4 FY12/25. Accordingly, operating revenue, operating profit, and pre-tax profit for Q2 FY12/25 have been reclassified.
- ***This English translation has been prepared solely for the convenience of English-speaking investors. In the event of any discrepancy between this English translation and the original Japanese document, the Japanese version shall prevail. J Trust assumes no responsibility for any damages or losses arising from this translation.***

J TRUST

J TRUST