

## Message From the President & CEO



**Nobuyoshi Fujisawa**  
Representative Director,  
President & CEO

I would like to take this opportunity to thank you for your continued support for the J Trust Group.

J Trust Group continually reviews the value and future potential of its business portfolio and has been growing with focus primarily on Financial Business in Japan. As a result, for the fiscal year ending December 2025, total assets reached JPY 1,319 billion and operating revenue amounted to JPY 124.2 billion.

While steadily growing our domestic guarantee and debt collection businesses as stable growth segments, we will also work to expand our unique affluent customer business, leveraging our core strength of group synergy to provide value unmatched by competitors.

Going forward, we strive to enhance our corporate value in a sustainable manner, with a commitment to growth beyond conventional thinking. We would like to express our sincere appreciation for your continued support and encouragement.

March 2026

## Directors and Audit & Supervisory Board Members



**Nobuiku Chiba**  
Representative Director,  
Vice President Director  
He brings over 30 years of experience in banks and various financial institutions in Japan and overseas markets.



**Sumiya Shibasaki**  
Managing Director,  
Executive Officer  
He has held key positions such as Secretary General of the National Personnel Authority and Budget Examiner at the Ministry of Finance.



**Katsuyuki Oda**  
Director, Executive Officer  
He has extensive practical experience and broad insight gained through his work at major audit firms, foreign financial institutions, and other organizations.



**Tsuyoshi Hatatani**  
Director, Executive Officer  
He has served in various roles, including as a director, with over 35 years of experience at a Japanese financial institution.



**Yoshiki Sumida**  
Director, Executive Officer  
He has extensive practical experience in corporate legal affairs, primarily in the financial services sector.



**Toshiya Natori**  
Outside Director  
He has served as a Public Prosecutor at the Supreme Public Prosecutors Office and as an outside officer at listed companies, among other positions.



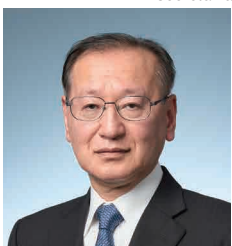
**Susumu Fukuda**  
Outside Director  
He has held key positions, including Commissioner of the National Tax Agency and Assistant Chief Cabinet Secretary in the Cabinet Secretariat, among others.



**Kinji Hoshiba**  
Outside Director  
He possesses extensive experience through holding key positions at the National Police Agency, as well as broad insight into crisis management.



**Teiji Yamashita**  
Outside Director  
He has served in various roles, including as a director, with over 35 years of experience at a Japanese financial institution.



**Mitsuharu Saito**  
Full-Time Audit &  
Supervisory Board Member  
He possesses extensive experience in research and market intelligence functions at securities firms and banks.



**Hideki Yamane**  
Outside Audit & Supervisory  
Board Member  
He has served in various roles, including as an audit & supervisory board member, with over 35 years of experience at a Japanese financial institution.



**Takaaki Kojima**  
Outside Audit & Supervisory  
Board Member  
He held key positions at the Ministry of Foreign Affairs of Japan, having joined in 1971.

# Group Companies



TOKYO STOCK EXCHANGE (Securities Code:8508)  
Holding Company

## Financial Business in Japan

NIHON HOSHOU  
Guarantee Business
 PARTIR  
Servicer Business

J TRUST GLOBAL SECURITIES  
Securities Business
 Nexus Card  
Installment / Credit Business

MIRAI株式会社  
Consumer Credit Business

## Financial Business in South Korea

JT Chinae Savings Bank  
Banking Business (South Korea)
 JT Savings Bank  
Banking Business (South Korea)

## Financial Business in Southeast Asia

J TRUST BANK  
Banking Business (Indonesia)
 J TRUST INVESTMENTS Indonesia  
Servicer Business (Indonesia)

TA Asset  
PT TurnAround Asset Indonesia  
Servicer Business (Indonesia)
 J TRUST CONSULTING Indonesia  
Consulting Business (Indonesia)

J Trust Royal Bank  
Banking Business (Cambodia)

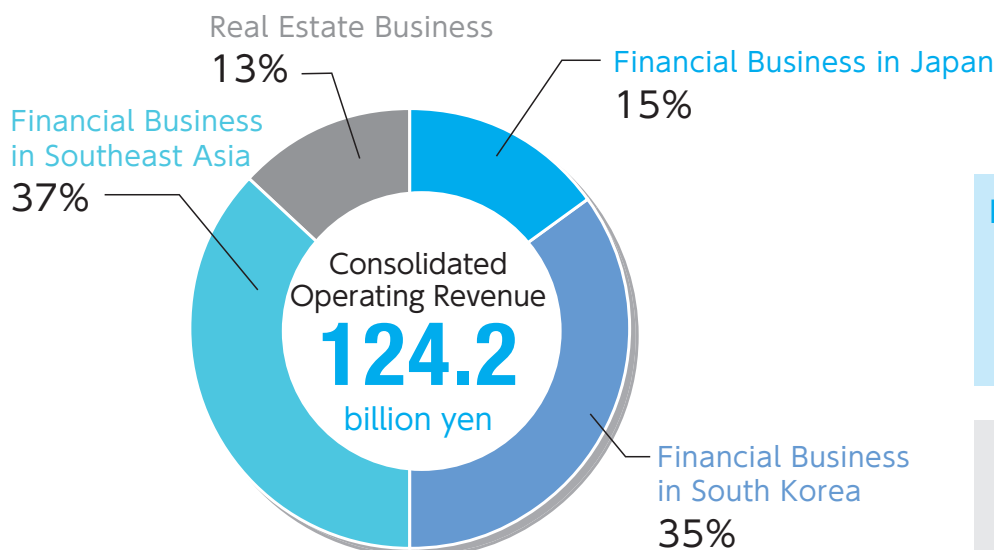
## Real Estate Business, Investment Business & Other Businesses

J-GRAND  
Real Estate Business
 gro-bels  
Real Estate Business

LIVERENT  
Real Estate Business
 GRAND GUARANTEE  
Rent Guarantee Business

J TRUST ASIA  
Investment Business (Singapore)
 J SYNC  
System Development, Computer Operation and Management Business

# Consolidated Revenue Composition (FY ended in Dec 2025)



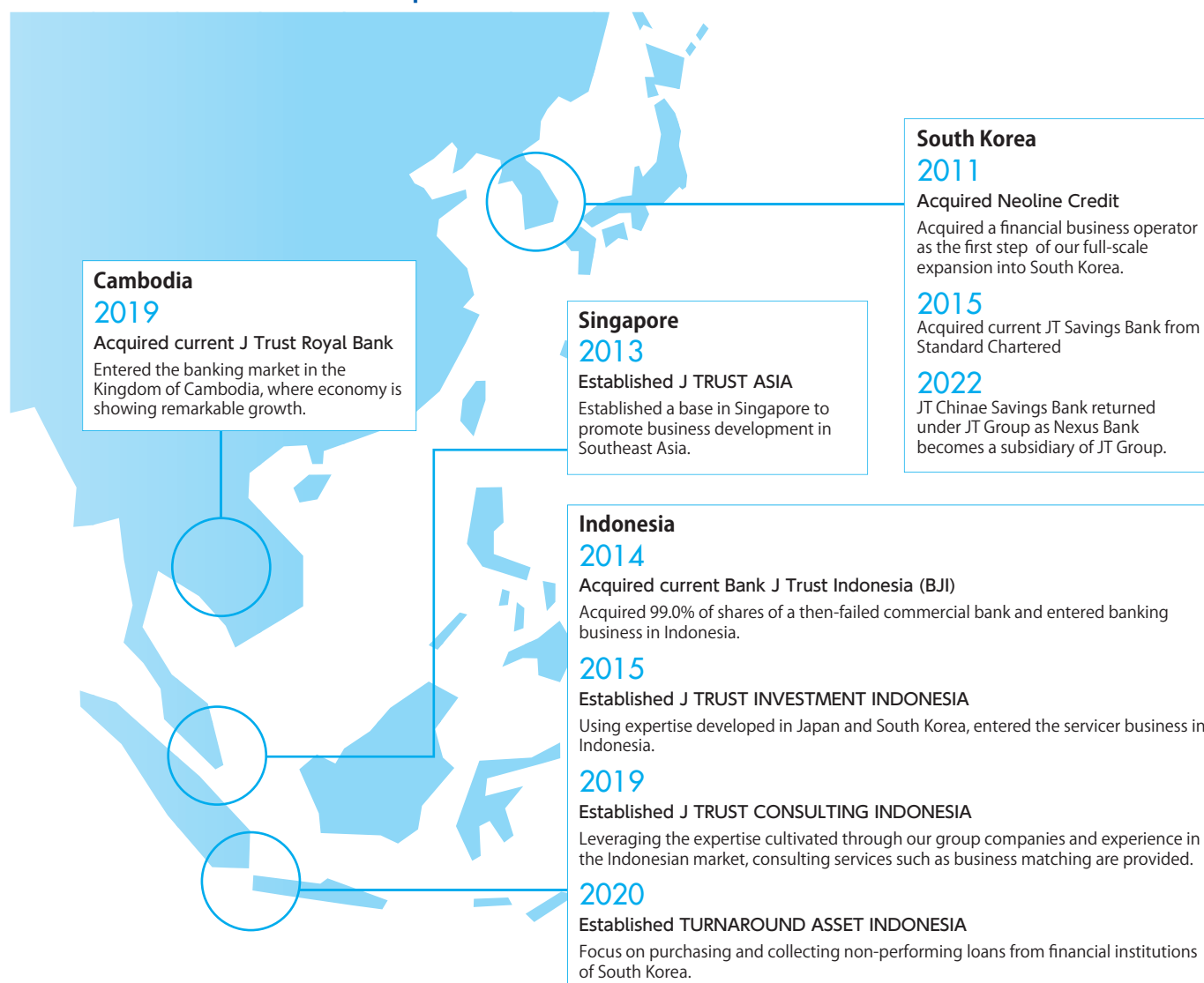
- ### Financial Business
- Financial Business in Japan
  - Financial Business in South Korea
  - Financial Business in Southeast Asia

- Real Estate Business
- Investment Business
- Other Businesses

## Message From the President & CEO

- 1977 Established in Minami-ku (Currently Chuo-ku) , Osaka.
- 1998 Listed on the Second Section of the Osaka Securities Exchange (OSE).
- 2005 By acquiring 12.6 million common shares (through third-party allotment and TOB), ZENKOKU HOSHOU Co., Ltd. became the parent company.
- 2008 Nobuyoshi Fujisawa, the current President and Representative Director of the Company became the single largest shareholder of the Company after acquiring 14.01 million common shares from ZENKOKU HOSHOU Co., Ltd. (through TOB).
- 2009 Renamed to J Trust Co., Ltd., and relocated the head office to Kitahama, Chuo-ku, Osaka.
- 2010 After an absorption-type split, the Company's credit guarantee business was transferred to J Trust Financial Services Co., Ltd. (currently known as Nihon Hoshou Co., Ltd.) Subsequently, the Company shifted its focus to investment holding business.
- 2011 Relocated the head office to Minato-ku, Tokyo.
- 2013 Shifted its listing market to the 2<sup>nd</sup> Section of Tokyo Stock Exchange (TSE) due to the merger between the TSE and the OSE.
- 2022 Acquired all outstanding shares of H.S. Securities (currently known as J Trust Global Securities Co., Ltd.) Shifted its listing to the Standard Market due to the revision of the market classification by TSE.
- 2023 The Company merged with Mirainovate Co., Ltd. in an absorption-type merger, with the Company as the surviving entity and Mirainovate as the dissolving entity. Relocated the head office to Shibuya-ku, Tokyo. Absorption-type merger, with the Company as the surviving entity and Nexus Bank, Ltd. as the dissolving entity.
- 2025 GRAND GUARANTEE Co., Ltd. was established as a subsidiary of J Grand Co., Ltd.

## Expand integrated financial services business in Asia through promotion of M&A, etc.



## Description of major businesses

### Financial Business in Japan

#### Credit Guarantee Business

Nihon Hoshou guarantees investment real estate loans and reverse mortgage loans offered by financial institutions. Nihon Hoshou also provides debt guarantees for loan-type crowdfunding and real estate purchase guarantees for real estate crowdfunding.

#### Securities Business

J Trust Global Securities is a comprehensive securities company that offers a wide range of domestic and foreign stocks, bonds, and investment trusts, and also has an investment banking business. It is also one of the lead managing underwriters as publicized by the Tokyo Stock Exchange.

#### Servicer Business

Partir Servicer is a special servicer focusing on the acquisition, management and collection of mortgage loan as well as unsecured loan receivables.

#### Credit Business

Nexus Card sells and manages credit cards and is involved in facilitation of installment sales. MIRAI is engaged in the credit card sales and management of credit cards and installment sales brokerage for esthetic salons and medical institutions.

### Financial Business in South Korea

#### Banking Business

JT Chinae Savings Bank specializes in personal loans, while JT Savings Bank specializes in SME loans.

### Financial Business in Southeast Asia

#### Banking Business

J Trust Bank Indonesia is a commercial bank headquartered in Jakarta. J Trust Royal Bank is a commercial bank headquartered in Phnom Penh, Cambodia.

#### Servicer Business

J Trust Investments Indonesia and Turnaround Asset Indonesia are engaged in purchase and collection of receivables.

#### Consulting Business

J Trust Consulting Indonesia provides business support through consulting services in labor, legal, tax, accounting, and internal audit matters, as well as Japanese interpretation and translation services.

### Real Estate Business

J-Grand operates three income-producing real estate development businesses. The product lineup includes "J-ARC," rental condominiums planned and developed in-house; "J-Maison," newly built apartments equipped with IoT devices; and "Vintage Residence," used apartments acquired and sold after an external home inspection and renovation. The core business of Grobels is the sale of condominiums, land, and houses, particularly has strength in compact condominiums meeting actual demand. In addition, Grobels is engaged in the solutions business, such as the sale of income-producing properties, as well as real estate crowdfunding. Live Rent has expertise in the rental management business and is pursuing group synergies. GRAND GUARANTEE provides rent guarantee services in the field of rental management.

## Company Overview

Company Name	J Trust Co., Ltd.	Date Established	March 1977
Headquarters	Postal Code 150-6007 4-20-3 Ebisu, Shibuya-ku, Tokyo Yebisu Garden Place Tower 7F TEL +81-3-4330-9100 (Representative)	Paid-in Capital	90 Million Yen
		Number of Group Companies	28 (including Head Office)
		Number of Group Employees	Consolidated 3,100 people
		Financial Year End	December
		Type of Business Entity	Holding Company
		Stock Listing / Code	Tokyo Stock Exchange/8508
			(As of December 2025)

## Consolidated Performance

(Unit: JPY Million)

