

Q2/6M FY03/2019 FINANCIAL SUPPLEMENT

November 13th, 2018
J Trust Co., Ltd.

IMPORTANT INFORMATION

- This document is meant to provide information about J Trust and is not intended to solicit investments in securities issued by the company.
- J Trust shall not be held liable for any damages or losses of profit resulting from the use of information and estimations contained within this document.
- The J Trust Group has adopted the International Financial Reporting Standards (IFRS) since the fiscal year ended March 31st, 2018.
- The opinions and estimations listed within this document are based on company data available at the time when the document was written and may contain underlying risks or uncertainties. Please understand that actual performance and future outlook are subject to change depending upon factors such as changes to the business environment.
- This English-translated document was prepared solely for the convenience of English-speaking investors. If any discrepancies exist, the original Japanese version always prevails. J Trust shall not be liable for any damages or losses arising from this translation.

For all inquiries, please contact:
J Trust Co., Ltd.

Corporate Planning Department, PR & IR Division

TEL (03) 4330-9100

URL:<https://www.jt-corp.co.jp/>

TABLE OF CONTENTS

1. Changes in Key Management Indices
2. Consolidated Financial Results for FY03/2019
 - 1) YOY Comparison of Consolidated Financial Results (Total)
 - 2) YOY Comparison of Operating Revenue and Profit (Consolidated and Total) by Segment
3. Progress in FY03/2019
4. Data Book
 - 1) Summary
(Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss)
 - 2) Financial Business in Japan
(Statement of Financial Position, Statement of Profit or Loss)
 - Nihon Hoshou
 - Partir Servicer
 - J TRUST Card
 - 3) Financial Business in South Korea and Mongolia
(Statement of Financial Position, Statement of Profit or Loss)
 - JT Chinae Savings Bank
 - JT Savings Bank
 - JT Capital
 - TA Asset Management
 - 4) Financial Business in Southeast Asia
(Statement of Financial Position, Statement of Profit or Loss)
 - Bank J Trust Indonesia
 - J Trust Investments Indonesia
 - 5) Investment Business
(Statement of Financial Position, Statement of Profit or Loss)
 - JTrust Asia
 - 6) Other Non-Financial Business
(Statement of Profit or Loss)
 - Keynote

【References】

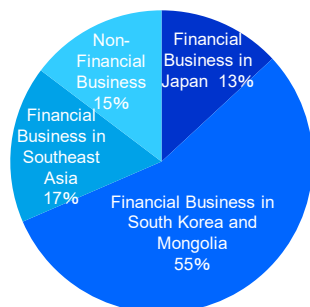
- Overseas Subsidiaries (in local currency)
(Statement of Financial Position, Statement of Profit or Loss)
- 1) JT Chinae Savings Bank
 - 2) JT Savings Bank
 - 3) JT Capital
 - 4) TA Asset Management
 - 5) Bank J Trust Indonesia
 - 6) J Trust Investments Indonesia
 - 7) JTrust Asia

1. Changes in Key Management Indices

(Unit: 1 million JPY)

	September 30 th , 2018		FY03/2016 J-GAAP	FY03/2017 IFRS ^{※1※2}	FY03/2018 IFRS ^{※2}	Q2 FY03/2019 IFRS ^{※3}
Mark cap (Millions of JPY)	77,728	Operating revenue	75,478	66,453	76,266	36,575
Shares outstanding	112,649,910	Operating expenses	38,957	38,116	50,224	23,507
Share price (JPY)	690	Gross operating profit	36,521	28,336	26,042	13,068
		SG&A expenses	40,635	26,431	25,493	13,135
		Other revenue	—	1,254	2,258	247
		Other expenses	—	2,552	451	154
		Operating profit (loss)	-4,114	606	2,355	25
		Non-operating revenue	652	—	—	—
		Non-operating expenses	1,216	—	—	—
		Financial revenue	—	282	47	1,173
		Financial expenses	—	1,320	1,974	27
		Income from Equity Method Investments	—	-2	-12	-10
		Ordinary income/loss	-4,678	—	—	—
		Extraordinary income	1,753	—	—	—
		Extraordinary loss	2,676	—	—	—
		Profit (loss) before income taxes ^{※4}	-5,602	-433	416	1,160
		Profit (loss) attributable to owners of parent ^{※4}	-5,712	-1,270	-731	-2,182
		Operating profit ratio	-5.45%	0.91%	3.09%	0.07%
		ROA ^{※5}	-1.09%	-0.23%	-0.11%	-0.65%
		ROE ^{※6}	-3.25%	-0.83%	-0.50%	-3.16%

Operating revenue distribution
Q2 FY03/2019 (Total)



- ※ 1 FY03/2017 figures are reclassified based on IFRS.
 ※ 2 Figures showing revenue before taxes do not include discontinued operations (ADORES, Inc.)
 ※ 3 Figures for Profit (loss) before income taxes do not include figures from discontinued operations (Highlights Entertainment).
 ※ 4 Titles under J-GAAP are "Profit (loss) before revenue tax" and "Profit (loss) attributable to owners of parent".
 ※ 5 ROA (Annualized) = Profit attributable to owner's of parent ÷ Total assets (%)
 ※Note: Total assets = (Beginning assets + Ending assets) ÷ 2
 ※ 6 ROE (Annualized) = Profit attributable to owners of parent ÷ Equity attributable to owners of parent (%)
 ※Note: Equity attributable to owners of parent = (Beginning assets + Ending assets) ÷ 2

Q2 FY03/2019 (July - September)

Key Initiatives of J Trust Group (includes ongoing initiatives)

(i) Developments in Japan

(Nihon Hoshou)

- In July 2018, Nihon Hoshou [signed a business agreement for loan guarantees with The Shonan Shinkin Bank](#). Starting on July 2nd, 2018, NH [began loan guarantees](#) for property-backed loans ([the Reverse Mortgage](#) "Security Life" Keikyu Collaboration Plan)
 ⇒ Based on a business agreement signed in March 2018 with The Shonan Shinkin Bank and Keihin Electric Express Railway Co. which is intended to stimulate the local economy along the Keikyu railway line.
- Gradually expanded the area in which the company guarantees overseas property-backed loans for The SAIKYO BANK, LTD.

(KeyHolder)

•Live Entertainment Business

In July 2018, J Trust Group ("the Group") established a joint venture called FA Project, Inc. with Mr. Yasushi Akimoto, Mr. Nobuyuki Akimoto, Mr. Yoshihiro Akatsuka, Y&N Brothers Inc. and A.M. Entertainment, Inc.

•TV Program Production Business

In May 2018, the Group signed an absorption-type split agreement to take over BIGFACE's TV program production business and completed the succession on July 1st, 2018.

(Highlights Entertainment)

- In September 2018, the Group decided to divest its shares as well as receivables with the objective of centralizing its business. The divestment was completed on October 1st.

(ii) Development overseas

- In April 2018, the J Trust Group decided to acquire shares of Indonesian multi-financing company [PT OLYMPINDO MULTI FINANCE](#) ("[OMF](#)", which changed its name on October 8th to [PT JTRUST OLYMPINDO MULTI FINANCE](#)) as well as [third-party allotment of new shares](#). The agreement was completed, and on October 4th the company acquired 60% of OMF's issued shares.

With this acquisition, J Trust has now built a three-pronged business segment consisting of banking, receivables collection and finance companies and has established a system which allows the Group to answer to a variety of needs over a wide area.

PT JTRUST OLYMPINDO MULTI FINANCE will actively work on handling new financial products like financing for farm equipment and multi-financing. From here on, the company will work on expanding the size and scope of its financial business.

2. Consolidated Financial Results for FY03/2019

1) Comparison of Consolidated Financial Results with FY03/2018

IFRS

(Unit: 1 million JPY)

	Q2 FY03/2018 (Total)		Q2 FY03/2019 (Total)		Difference	%	Main factors behind difference
	Result	(%)	Result	(%)			
Operating revenue	34,645	100.0	36,575	100.0	1,930	5.6	<ul style="list-style-type: none"> • In South Korea, interest revenue increased because of the increases mainly in loans in J Trust's banking business and JT Capital. • In servicer business, book value adjustment gains and losses included in interest revenue increased by changing the accounting method for revenue from the purchase of receivables. ⇒ See Pg. 22
Operating expenses	18,698	54.0	23,507	64.3	4,809	25.7	<ul style="list-style-type: none"> • At J Trust Bank Indonesia, interest revenue decreased due to a decrease of loans in the banking business. • At JTrust Asia, interest revenue on securities decreased.
SG&A expenses	11,872	34.3	13,135	35.9	1,263	10.6	<ul style="list-style-type: none"> • At J Trust, professional fees increased through an increase in M&A. • At JTrust Asia, professional fees increased due to an increase in litigation against Group Lease.
Other revenue and expenses	527	1.5	92	0.3	-434	-82.5	
Operating profit (loss)	4,602	13.3	25	0.1	-4,577	-99.4	
Financial revenue and expenses	-552	-1.6	1,145	3.1	1,698	—	<ul style="list-style-type: none"> • Although the Group recorded a foreign exchange loss due to depreciation of the U.S. dollar against the Singapore dollar mainly at JTrust Asia last year, this year it recorded a foreign exchange surplus of 1,156 million JPY due to a surging U.S. dollar.
Profit (loss) from Equity Investment Method	-0	-0.0	-10	-0.0	-9	—	
Profit (loss) before income taxes	4,049	11.7	1,160	3.2	-2,889	-71.3	
Income tax	1,236	3.6	739	2.0	-497	-40.2	
Profit (loss) from continued operations	2,812	8.1	421	1.2	-2,391	-85.0	
Profit (loss) from discontinued operations	-490	—	-2,787	—	-2,297	—	<ul style="list-style-type: none"> • The losses attributable to the discontinued operations were reported in conjunction with the Group's decision to withdraw from the development, production and sale of amusement machines.
Non-controlling interests	53	—	-183	—	-236	—	
Profit (loss) attributable to owner of parent	2,269	—	-2,182	—	-4,452	—	

2. Consolidated Financial Results for FY03/2019

2) YOY Comparison of operating revenue and profit by segment

IFRS

(Unit: 1 million JPY)

		Q2 FY03/2018 (Total)	Q2 FY03/2019 (Total)	Difference	Difference (%)	Main causes of difference
Financial Business in Japan	Operating revenue	4,982	4,905	-76	-1.5	• Interest revenue losses were covered by guarantee fee revenue, so revenue remained nearly unchanged from Q2 FY03/2018
	Operating profit	2,488	2,151	-337	-13.6	• Operating expenses increased as a result of an increase in credit costs by reviewing future cash flows of purchased receivables .
Financial Business in Korea and Mongolia	Operating revenue	17,439	20,248	2,808	16.1	• Interest revenue increased along with a steady increase in operating loans at J Trust's credit card business and an increase in mainly corporate loans at its savings bank. • In servicer business, book value adjustment gains and losses included in Interest revenue increased by changing the accounting method for revenue from purchase of receivables . ⇒ See Pg. 22
	Operating profit	2,449	2,400	-48	-2.0	• Interest expenses increased at J Trust's savings banks along with an increase in banking deposits. • Credit costs increased along with adoption of IFRS 9 starting in FY03/2019 . ⇒ See Pgs. 16 and 18
Financial Business in Southeast Asia	Operating revenue	7,290	6,261	-1,028	-14.1	• At J Trust Bank Indonesia, interest revenue decreased due to a decrease of loans in banking business . • Whereas a surplus of sales of seized assets was recorded at J Trust Bank Indonesia in Q2 FY03/2018, this year there was a decrease.
	Operating profit	-256	-2,418	-2,162	—	• Decrease in operating revenue • At J Trust Bank Indonesia, operating expenses increased due to an increase in credit costs in response to lower credit ratings on loans, along with adoption of IFRS 9 starting in FY03/2019 ⇒ See Pg. 24
General entertainment business	Operating revenue	—	547	547	—	• Along with the decision to divest stocks and sell the receivables of Highlights Entertainment, all results from previous year were classified as discontinued operations .
	Operating profit	—	3	3	—	
Real estate business	Operating revenue	2,789	2,567	-222	-8.0	• Operating revenue and profit both decreased due to a rise in construction personnel expenses in addition to the cost of purchasing land and poor sales of detached residences.
	Operating profit	149	41	-108	-72.4	
Investment business	Operating revenue	1,309	655	-653	-49.9	• At JTrust Asia, interest revenue on securities decreased . ⇒ See Pg. 28
	Operating profit	1,073	-291	-1,364	—	• SG&A expenses increased due to an increase in litigation against Group Lease.
Other business	Operating revenue	1,263	1,726	462	36.6	• Operating revenue and profit both increased in Keynote's commercial facility construction division due to strong sales from orders for event halls and food & drink establishments.
	Operating profit	46	49	2	5.7	
Consolidated	Operating revenue	34,645	36,575	1,930	5.6	
	Operating profit	4,602	25	-4,577	-99.4	

※1 Indicates total amount that resulted from continued business only.

3. Progress of Consolidated FY03/2019 Results

IFRS

(Unit: 1 million JPY)

FY03/2019	Estimate	Q2 Results	Progress (%)	Future Strategy
Operating revenue	83,378	37,001	44.4	
Financial Business in Japan	9,923	4,905	49.4	<ul style="list-style-type: none"> Focus on loan guarantee and receivables collection business. Further the diversification of guarantees and create a business supported by guarantees in place of condominium loan guarantees.
Financial Business in South Korea and Mongolia	37,995	20,248	53.3	<ul style="list-style-type: none"> In response to concerns over decreased interest revenue resulting from loan restrictions and sluggish growth of loan balances due to enhanced regulation by Korean authorities, J Trust will work to secure revenue through the following measures: <ol style="list-style-type: none"> Loan portfolio rearrangement <ul style="list-style-type: none"> Reevaluating screening standards and increasing percentage of creditworthy customers Emphasize corporate loans Seek sources of revenue other than interest like credit guarantees on receivable divestments or new guarantee models.
Financial Business in Southeast Asia	19,230	6,261	32.6	<ol style="list-style-type: none"> Ensure profitability and emphasize receivable collections <ul style="list-style-type: none"> Focus on obtaining sound assets through more thorough screening process. Merge the credit management and collection divisions for better efficiency While managing liquidity through regulation of new loans and deposits (6.5% - 6.75%) secured from BPR (a regional bank), handle excess liquidity by working to increase stable, low-risk interest income from the investment in high rating bonds. Improve convenience and customer service by introducing net and mobile banking for individuals. Consolidate J TRUST OLYMPINDO MULTI FINANCE (JTO) as our subsidiary
General entertainment business	6,719	547	8.1	<ul style="list-style-type: none"> Contribute to new business at KeyHolder
Real estate business	6,679	2,567	38.4	<ul style="list-style-type: none"> Increase the number of detached house properties
Investment business	1,257	655	52.1	<ul style="list-style-type: none"> Select investments with high profitability Expand business by actively investing in businesses that can provide the most results through synergy with J Trust
Other business	2,232	1,726	77.3	<ul style="list-style-type: none"> Focus on commercial facility construction division at Keynote
Operating profit	7,073	450	6.4	
Financial Business in Japan	4,515	2,151	47.6	<ul style="list-style-type: none"> Secure stable operating revenue
Financial Business in South Korea and Mongolia	2,427	2,485	98.9	<ul style="list-style-type: none"> The company expects that credit costs will increase through the application of IFRS 9. It also expects a profit decrease due to enhanced regulation by Korean authorities. However, this segment is likely to clear its budget.
Financial Business in Southeast Asia	2,618	-2,418	-	<ol style="list-style-type: none"> Secure stable operating revenue Reduction of COF (cost of funds) through further reduction of deposit interest rates <ul style="list-style-type: none"> Lower COF by implementing a net banking system or curtailing fixed-term deposits, thereby increasing the Net Interest Margin and raising the CASA ratio Enforce monitoring after granting loan, cut down on NPL and work on receivables collection <ul style="list-style-type: none"> Assemble a collections task force comprised of the sales, screening, and collection teams. Quickly collect loans which are at risk for default and withdraw from business with those customers. Expenses are expected to decrease through drawdown from allowance for doubtful accounts and stricter regulations for at-risk accounts. Cost reduction through strict control of general management expenses Plan for improvements through synergy between J Trust Bank Indonesia and JT Olympindo
General entertainment business	217	3	1.8	<ul style="list-style-type: none"> Contribute to new business at KeyHolder Group
Real estate business	249	41	16.5	<ul style="list-style-type: none"> Improve profitability by increasing the percentage of work done in-house and expanding sales
Investment business	560	-291	-	<ul style="list-style-type: none"> Work on maximizing investment profit by focusing on M&A
Other business	234	49	21.0	<ul style="list-style-type: none"> Focus on commercial facility construction division at Keynote

4. Data Book

1) Summary: Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	82,683	75,485			84,723	-9,238	-10.9%
(a)Loan balance	435,459	457,712			423,786	33,926	8.0%
Accounts receivable-operating loans	63,406	67,037			63,485	3,551	5.6%
Loans by banking business	368,844	386,884			357,779	29,104	8.1%
Advances paid-installment	2,437	2,524			2,274	250	11.0%
Finance lease receivables	771	1,266			246	1,019	413.7%
Purchased receivables	16,571	20,026			16,332	3,693	22.6%
Other accounts receivable	16,372	19,061			15,188	3,872	25.5%
Operational investment securities	2,132	3,234			3,242	-7	-0.2%
Securities	37,915	43,075			37,367	5,707	15.3%
Other financial assets	56,737	57,894			52,331	5,562	10.6%
Allowance for doubtful accounts	-30,741	-32,881			-25,214	-7,666	—
Assets held for sale	2,282	3,150			1,807	1,342	74.3%
Tangible assets	3,019	2,687			3,028	-340	-11.3%
Investment properties	609	608			610	-2	-0.4%
Goodwill	29,474	29,980			29,578	401	1.4%
Intangible assets	2,888	2,960			3,087	-127	-4.1%
Other assets	12,304	12,070			11,089	981	8.8%
Total assets	667,708	695,065			656,961	38,104	5.8%
Liabilities							
Deposits	416,507	432,618			403,509	29,109	7.2%
Total interest-bearing liabilities	80,860	87,653			78,727	8,925	11.3%
Loans	48,747	54,484			45,906	8,578	18.7%
Bonds	32,113	33,169			32,821	347	1.1%
Other liabilities	25,914	30,668			23,947	6,721	28.1%
Total liabilities	523,282	550,941			506,184	44,756	8.8%
Equity							
Attributable to owners of parent	138,314	138,052			144,366	-6,314	-4.4%
Non-controlling interests	6,111	6,072			6,409	-337	-5.3%
Total equity	144,426	144,124			150,776	-6,651	-4.4%
Total liabilities and equity	667,708	695,065			656,961	38,104	5.8%
(Size of guarantee) ※1	163,702	176,897			145,718	31,179	21.4%

※1 Includes size of guarantee in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	23,951	25,943			22,821	3,122	13.7%
(c) Allowance for doubtful accounts	30,741	32,881			25,214	7,666	30.4%
① Allowance for doubtful accounts	23,534	25,022			18,688	6,334	33.9%
NPL ratio (gross) (b)÷(a)	5.5%	5.7%			5.4%	0.3%	—
NPL ratio (net) ((b)-①)÷(a)	0.1%	0.2%			1.0%	-0.8%	—
② Allowance for doubtful accounts (Others) ※2	7,207	7,858			6,526	1,332	20.4%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

1) Summary

Consolidated Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	2019/03 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference (%)
Operating revenue	36,575	17,388	19,187			34,645	1,930	5.6%
Total interest revenue	28,287	14,112	14,174			26,220	2,066	7.9%
Interest revenue (loans, credit cards, etc.)	26,034	12,896	13,137			24,303	1,731	7.1%
Book value adjustment gain/loss	1,203	614	588			213	990	463.8%
Interest on securities	1,049	600	448			1,703	-654	-38.4%
Total operating revenue other than interest revenue	8,288	3,276	5,012			8,425	-136	-1.6%
Guarantee commission received	1,017	468	548			882	135	15.3%
Gain on sales of securities	15	6	8			212	-197	-92.8%
Gain on bad debts recovered	289	55	234			287	2	0.7%
Commission revenue	1,002	497	505			1,260	-258	-20.5%
Real estate business sales	2,566	1,199	1,366			2,789	-223	-8.0%
General entertainment business sales	547	—	547			—	547	—
Other operating revenue	2,849	1,048	1,801			2,991	-142	-4.8%
Operating expenses	23,507	10,382	13,124			18,698	4,809	25.7%
Total interest expenses	9,032	4,477	4,555			8,134	897	11.0%
Interest on deposits	7,474	3,707	3,767			6,922	551	8.0%
Interest on loans	901	457	444			697	203	29.2%
Interest on bonds	82	26	56			60	22	37.7%
Other interest	573	286	287			454	119	26.3%
Total expenses other than interest	14,474	5,905	8,569			10,563	3,911	37.0%
Loss of sales on securities	88	71	17			20	68	340.0%
Expenses related to bad debts	9,094	3,929	5,165			6,001	3,093	51.5%
Other sales costs	3,907	1,191	2,715			3,371	535	15.9%
Other operating expenses	1,384	712	671			1,169	214	18.3%
SG&A expenses	13,135	6,359	6,776			11,872	1,263	10.6%
Personnel expenses	6,282	3,136	3,146			5,880	402	6.8%
Depreciation	705	339	366			817	-111	-13.7%
Other SG&A expenses	6,147	2,884	3,263			5,174	972	18.8%
Other revenue	247	220	26			616	-369	-59.9%
Other expenses	154	58	95			89	65	73.8%
Operating profit	25	808	-782			4,602	-4,577	-99.4%
Financial revenue	1,173	1,148	24			18	1,154	—
Financial expenses	27	13	13			571	-543	-95.2%
Income from Equity Investment Methods	—	1	-1			—	—	—
Losses from Equity Investment Methods	10	—	10			0	9	—
Profit (loss) before taxes	1,160	1,944	-784			4,049	-2,889	-71.3%
Income tax	739	357	381			1,236	-497	-40.2%
Profit/loss (continued operations)	421	1,587	-1,166			2,812	-2,391	-85.0%
Profit/loss (discontinued operations)	-2,787	-240	-2,547			-490	-2,297	—
Profit/loss	-2,366	1,347	-3,713			2,322	-4,688	—
Profit/loss attributable to owners of parent	-2,182	1,492	-3,675			2,269	-4,452	—
Non-controlling interests	-183	-145	-38			53	-236	—
ROA (Annualized) ※1(%)	-0.65%	0.90%	-2.16%			0.72%	-1.37%	—

※1 ROA=Profit attributable to owner of parents ÷ Total assets (%)※Total assets=(beginning assets + ending assets) ÷2

※2 A retroactive restatement is being conducted in relation to discontinued operations.

4. Data Book

2) Financial Business in Japan

Nihon Hoshou Statement on Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	5,738	6,247			7,106	-858	-12.1%
(a)Loan balance	2,378	2,203			2,504	-300	-12.0%
Operating loans	2,378	2,203			2,504	-300	-12.0%
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	11,688	14,764			11,370	3,393	29.9%
Other accounts receivables	11,707	13,240			10,875	2,364	21.7%
Operational investment securities	—	—			—	—	—
Securities	67	67			67	—	—
Other financial assets	1,623	1,586			1,598	-11	-0.7%
Allowance for doubtful accounts	-851	-963			-611	-351	—
Assets held for sale	—	—			—	—	—
Tangible assets	57	75			60	15	24.9%
Investment properties	76	76			76	-0	-0.4%
Goodwill	126	126			126	—	—
Intangible assets	111	105			109	-3	-3.2%
Other assets	839	843			843	0	0.0%
Total assets	33,564	38,373			34,126	4,247	12.5%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	5,813	8,605			6,226	2,378	38.2%
Loans	5,543	8,365			5,956	2,408	40.4%
Bonds	270	240			270	-30	-11.1%
Other liabilities	10,998	11,994			10,030	1,964	19.6%
Total liabilities	16,812	20,599			16,256	4,343	26.7%
Equity							
Attributable to owners of parent	16,752	17,773			17,869	-95	-0.5%
Non-controlling interests	—	—			—	—	—
Total equity	16,752	17,773			17,869	-95	-0.5%
Total liabilities and equity	33,564	38,373			34,126	4,247	12.5%
(Size of guarantee) ※1	159,757	173,325			141,881	31,443	22.2%

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	366	337			366	-28	-7.9%
(c) Allowance for doubtful accounts	851	963			611	351	57.5%
① Allowance for doubtful accounts	96	84			108	-24	-22.2%
NPL ratio (gross) (b)÷(a)	15.4%	15.3%			14.6%	0.7%	—
NPL ratio (net) ((b)-①)÷(a)	11.3%	11.5%			10.3%	1.2%	—
② Allowance for doubtful accounts (others) ※2	754	878			503	375	74.6%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

2) Financial Business in Japan

Nihon Hoshou Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	4,325	2,066	2,258			4,403	-78	-1.8%
Total interest revenue	3,038	1,439	1,599			3,104	-66	-2.1%
Interest revenue (loans, credit cards, etc.)	2,447	1,223	1,224			2,556	-109	-4.3%
Book value adjustment gain/loss	590	216	374			548	42	7.8%
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	1,286	627	659			1,299	-12	-0.9%
Guarantee commission received	997	468	529			850	147	17.3%
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	17	5	11			21	-4	-21.3%
Commission revenue	209	115	94			182	26	14.6%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	62	37	25			244	-181	-74.3%
Operating expenses	601	347	254			481	120	25.0%
Total interest expenses	62	31	31			73	-11	-15.3%
Interest on deposits	—	—	—			—	—	—
Interest on loans	48	25	23			59	-11	-18.5%
Interest on bonds	—	—	—			—	—	—
Other interest	13	6	7			13	-0	-1.5%
Total expenses other than interest	539	315	223			407	131	32.3%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	457	277	179			269	187	69.6%
Other sales costs	—	—	—			87	-87	-100.0%
Other operating expenses	81	38	43			50	30	60.7%
SG&A expenses	1,459	697	762			1,381	77	5.6%
Personnel expenses	511	255	256			521	-9	-1.8%
Depreciation	20	10	10			18	1	7.6%
Other SG&A expenses	927	431	495			841	85	10.1%
Other revenue	27	13	14			21	5	25.0%
Other expenses	0	0	0			3	-2	-74.2%
Operating profit	2,290	1,034	1,255			2,558	-267	-10.5%
Financial revenue	33	30	3			15	18	124.3%
Financial expenses	2	1	1			2	0	12.9%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	2,321	1,064	1,257			2,571	-249	-9.7%
Income tax	436	199	236			501	-65	-13.0%
Profit (loss)	1,885	864	1,021			2,070	-184	-8.9%
ROA (Annualized) ※1 (%)	10.40%	10.21%	11.36%			12.69%	-2.29%	—

※1 ROA=Profit attributable to owner of parents ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

2) Financial Business in Japan

Partir Servicer Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	695	653			635	17	2.8%
(a)Loan balance	—	—			—	—	—
Operating loans	—	—			—	—	—
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	1,347	1,313			1,399	-85	-6.1%
Other accounts receivables	—	—			—	—	—
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	214	240			230	10	4.5%
Allowance for doubtful accounts	-62	-89			—	-89	—
Assets held for sale	—	—			—	—	—
Tangible assets	38	35			26	8	31.8%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	49	41			56	-14	-26.1%
Other assets	32	28			33	-4	-14.7%
Total assets	2,315	2,224			2,382	-157	-6.6%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	567	529			606	-76	-12.7%
Loans	567	529			606	-76	-12.7%
Bonds	—	—			—	—	—
Other liabilities	668	650			649	1	0.2%
Total liabilities	1,236	1,180			1,255	-75	-6.0%
Equity							
Attributable to owners of parent	1,078	1,044			1,126	-82	-7.3%
Non-controlling interests	—	—			—	—	—
Total equity	1,078	1,044			1,126	-82	-7.3%
Total liabilities and equity	2,315	2,224			2,382	-157	-6.6%
(Size of guarantees) ※1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	—	—	—	—	—	—	—
(c) Allowance for doubtful accounts	62	89			—	89	—
① Allowance for doubtful accounts	—	—			—	—	—
NPL ratio (gross) (b)÷(a)	—	—			—	—	—
NPL ratio (net) ((b) - ①)÷(a)	—	—			—	—	—
② Allowance for doubtful accounts (others) ※2	62	89			—	89	—

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

2) Financial Business in Japan

Partir Servicer Consolidated Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	722	356	365			625	97	15.5%
Total interest revenue	276	147	128			234	42	18.0%
Interest revenue (loans, credit cards, etc.)	221	107	113			131	89	67.7%
Book value adjustment gain/loss	55	40	15			102	-46	-45.9%
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	446	209	236			391	54	14.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	22	11	11			36	-14	-38.5%
Commission revenue	417	195	222			345	72	21.0%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	5	2	2			9	-3	-37.4%
Operating expenses	153	76	77			16	137	824.6%
Total interest expenses	8	4	4			7	0	10.2%
Interest on deposits	—	—	—			—	—	—
Interest on loans	7	3	3			6	0	14.6%
Interest on bonds	—	—	—			—	—	—
Other interest	1	0	0			1	-0	-11.8%
Total expenses other than interest	145	71	73			9	136	—
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	145	71	73			9	136	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	0	0	0			—	0	—
SG&A expenses	671	332	338			640	30	4.8%
Personnel expenses	410	200	210			390	20	5.2%
Depreciation	21	10	10			17	3	21.6%
Other SG&A expenses	239	121	118			232	6	3.0%
Other revenue	5	2	2			5	0	1.3%
Other expenses	0	0	—			—	0	—
Operating profit	-97	-48	-48			-26	-70	—
Financial revenue	0	0	—			—	0	—
Financial expenses	—	—	—			—	—	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	-97	-48	-48			-26	-70	—
Income tax	-30	-15	-14			-2	-27	—
Profit (loss)	-66	-32	-34			-23	-43	—
ROA (Annualized) ※1 (%)	-5.81%	-5.60%	-6.00%			-1.81%	-4.00%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

2) Financial Business in Japan

J Trust Card Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	296	426			484	-57	-12.0%
(a)Loan balance	2,444	2,530			2,283	246	10.8%
Operating loans	6	5			9	-3	-40.4%
Loans by banking business	—	—			—	—	—
Advances paid - installment	2,437	2,524			2,274	250	11.0%
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	—	—			—	—	—
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	134	133			141	-7	-5.0%
Allowance for doubtful accounts	-31	-25			-37	11	—
Assets held for sale	—	—			—	—	—
Tangible assets	44	45			45	0	0.2%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	28	25			31	-5	-17.1%
Other assets	15,000	14,999			15,015	-16	-0.1%
Total assets	17,916	18,135			17,963	171	1.0%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	1,363	1,559			1,449	110	7.6%
Loans	1,363	1,559			1,449	110	7.6%
Bonds	—	—			—	—	—
Other liabilities	443	457			414	42	10.4%
Total liabilities	1,806	2,017			1,863	153	8.2%
Equity							
Attributable to owners of parent	16,110	16,118			16,100	18	0.1%
Non-controlling interests	—	—			—	—	—
Total equity	16,110	16,118			16,100	18	0.1%
Total liabilities and equity	17,916	18,135			17,963	171	1.0%

(Size of guarantees) ※ 1

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	0	0			0	-0	-50.8%
(c) Allowance for doubtful accounts	31	25			37	-11	-31.8%
① Allowance for doubtful accounts	30	25			30	-5	-16.9%
NPL ratio (gross) (b)+(a)	0.0%	0.0%			0.0%	-0.0%	—
NPL ratio (net) ((b) - ①)+(a)	0.0%	0.0%			0.0%	0.0%	—
② Allowance for doubtful accounts (others) ※ 2	0	0			7	-6	-92.0%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

2) Financial Business in Japan J Trust Card Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	191	93	97			221	-29	-13.5%
Total interest revenue	6	3	2			18	-11	-65.7%
Interest revenue (loans, credit cards, etc.)	6	3	2			18	-11	-65.7%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	185	90	95			203	-17	-8.8%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	185	90	95			203	-17	-8.8%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	0	0	0			0	-0	-9.6%
Operating expenses	14	7	6			41	-26	-64.9%
Total interest expenses	13	6	6			20	-7	-38.0%
Interest on deposits	—	—	—			—	—	—
Interest on loans	13	6	6			20	-7	-38.0%
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	1	1	0			20	-18	-92.8%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	0	1	-0			19	-18	-95.9%
Other sales costs	—	—	—			—	—	—
Other operating expenses	0	0	0			0	-0	-14.6%
SG&A expenses	159	77	81			148	10	7.1%
Personnel expenses	68	33	34			62	5	9.5%
Depreciation	6	3	3			6	0	2.4%
Other SG&A expenses	84	40	43			79	4	5.6%
Other revenue	2	2	0			1	0	51.6%
Other expenses	0	—	0			—	0	—
Operating profit	19	10	9			33	-13	-40.7%
Financial revenue	—	—	—			0	-0	-100.0%
Financial expenses	—	—	—			—	—	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	19	10	9			33	-13	-40.7%
Income tax	1	0	0			8	-6	-82.6%
Profit (loss)	18	10	8			24	-6	-26.5%
ROA (Annualized) ※1 (%)	0.20%	0.22%	0.18%			0.27%	-0.07%	—

※1 ROA=Profit/ loss ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

3) Financial Business in South Korea and Mongolia JT Chinae Savings Bank Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	29,270	18,729			20,246	-1,517	-7.5%
(a)Loan balance	183,471	195,320			175,445	19,875	11.3%
Operating loans	—	—			—	—	—
Loans by banking business	183,471	195,320			175,445	19,875	11.3%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	1,417	1,419			1,336	82	6.2%
Operational investment securities	—	—			—	—	—
Securities	10,443	10,767			7,570	3,196	42.2%
Other financial assets	10,876	12,606			10,821	1,785	16.5%
Allowance for doubtful accounts	-10,435	-10,786			-8,568	-2,218	—
Assets held for sale	—	—			—	—	—
Tangible assets	390	350			459	-109	-23.7%
Investment properties	—	—			—	—	—
Goodwill	929	962			940	22	2.4%
Intangible assets	614	601			668	-66	-10.0%
Other assets	45	85			67	18	27.2%
Total assets	227,024	230,056			208,988	21,068	10.1%
Liabilities							
Deposits	205,298	206,071			185,511	20,559	11.1%
Total interest-bearing liabilities	1,976	2,046			1,998	48	2.4%
Loans	—	—			—	—	—
Bonds	1,976	2,046			1,998	48	2.4%
Other liabilities	4,386	5,640			5,144	495	9.6%
Total liabilities	211,661	213,757			192,654	21,103	11.0%
Equity							
Attributable to owners of parent	15,363	16,299			16,333	-34	-0.2%
Non-controlling interests	—	—			—	—	—
Total equity	15,363	16,299			16,333	-34	-0.2%
Total liabilities and equity	227,024	230,056			208,988	21,068	10.1%
(Size of guarantees) ※1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	11,046	11,266			10,935	331	3.0%
(c) Allowance for doubtful accounts	10,435	10,786			8,568	2,218	25.9%
① Allowance for doubtful accounts	10,394	10,741			8,545	2,196	25.7%
NPL ratio (gross) (b)÷(a)	6.0%	5.8%			6.2%	-0.5%	—
NPL ratio (net) ((b) - ①)÷(a)	0.4%	0.3%			1.4%	-1.1%	—
② Allowance for doubtful accounts (Other)	41	44			22	21	97.6%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

3) Financial Business in South Korea and Mongolia JT Chinae Savings Bank Consolidated Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	11,272	5,782	5,490			10,529	742	7.1%
Total interest revenue	10,414	5,220	5,194			10,022	392	3.9%
Interest revenue (loans, credit cards, etc.)	10,209	5,098	5,111			9,978	231	2.3%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	204	122	82			43	161	368.7%
Total operating revenue other than interest revenue	858	561	296			507	350	69.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	1	—	1			—	1	—
Gain on bad debts recovered	76	—	76			—	76	—
Commission revenue	199	111	88			142	56	39.6%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	580	450	130			364	216	59.3%
Operating expenses	7,029	3,408	3,620			6,187	841	13.6%
Total interest expenses	2,568	1,236	1,331			2,129	438	20.6%
Interest on deposits	2,460	1,183	1,277			2,026	434	21.4%
Interest on loans	102	51	51			100	2	2.0%
Interest on bonds	—	—	—			—	—	—
Other interest	4	2	2			2	1	76.3%
Total expenses other than interest	4,461	2,171	2,289			4,057	403	9.9%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	3,749	1,799	1,949			3,633	115	3.2%
Other sales costs	—	—	—			—	—	—
Other operating expenses	711	371	340			424	287	67.8%
SG&A expenses	3,021	1,532	1,488			3,083	-62	-2.0%
Personnel expenses	1,610	832	778			1,518	92	6.1%
Depreciation	241	123	117			384	-143	-37.4%
Other SG&A expenses	1,169	576	592			1,179	-10	-0.9%
Other revenue	60	65	-4			12	48	401.3%
Other expenses	29	27	1			14	15	107.9%
Operating profit	1,253	878	375			1,257	-3	-0.3%
Financial revenue	—	—	—			—	—	—
Financial expenses	4	2	2			—	4	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	1,249	876	373			1,257	-7	-0.6%
Income tax	-7	-5	-1			—	-7	—
Profit (loss)	1,256	882	374			1,257	-0	-0.0%
ROA (Annualized) ※1 (%)	1.15%	1.62%	0.66%			1.24%	-0.09%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) / 2

4. Data Book

3) Financial Business in South Korea and Mongolia JT Savings Bank Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	7,422	12,524			12,366	158	1.3%
(a)Loan balance	92,106	101,075			91,523	9,551	10.4%
Operating loans	—	—			—	—	—
Loans by banking business	92,106	101,075			91,523	9,551	10.4%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	601	703			569	133	23.4%
Operational investment securities	—	—			—	—	—
Securities	6,046	7,434			2,648	4,785	180.7%
Other financial assets	6,525	6,382			5,627	754	13.4%
Allowance for doubtful accounts	-2,679	-3,077			-2,104	-973	—
Assets held for sale	—	—			—	—	—
Tangible assets	138	143			146	-3	-2.1%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	273	401			291	110	38.0%
Other assets	44	22			87	-65	-74.9%
Total assets	110,480	125,610			111,157	14,453	13.0%
Liabilities							
Deposits	97,223	112,298			98,640	13,658	13.9%
Total interest-bearing liabilities	—	—			—	—	—
Loans	—	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	3,631	2,673			2,629	43	1.6%
Total liabilities	100,854	114,971			101,270	13,701	13.5%
Equity							
Attributable to owners of parent	9,625	10,639			9,887	751	7.6%
Non-controlling interests	—	—			—	—	—
Total equity	9,625	10,639			9,887	751	7.6%
Total liabilities and equity	110,480	125,610			111,157	14,453	13.0%

(Size of guarantees) ※1

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	2,682	3,149			2,949	199	6.8%
(c) Allowance for doubtful accounts	2,679	3,077			2,104	973	46.2%
① Allowance for doubtful accounts	2,660	3,057			2,092	965	46.1%
NPL ratio (gross) (b)÷(a)	2.9%	3.1%			3.2%	-0.1%	—
NPL ratio (net) ((b)-①)÷(a)	0.0%	0.1%			0.9%	-0.9%	—
② Allowance for doubtful accounts (Others)※2	19	19			12	7	65.3%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

3) Financial Business in South Korea and Mongolia JT Savings Bank Consolidated Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	4,992	2,417	2,574			3,420	1,571	45.9%
Total interest revenue	4,486	2,227	2,259			3,230	1,255	38.9%
Interest revenue (loans, credit cards, etc.)	4,395	2,135	2,260			3,188	1,206	37.8%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	90	91	-0			41	48	116.6%
Total profit other than interest	506	190	315			190	315	166.1%
Guarantee commission received	—	—	—			—	—	—
Gain on sale of securities	0	0	—			4	-4	-98.8%
Gain on bad debts recovered	45	—	45			—	45	—
Commission revenue	140	82	58			91	49	54.5%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating profit	319	108	211			94	224	236.6%
Operating expenses	2,939	1,366	1,573			1,593	1,345	84.4%
Total interest expenses	1,260	603	657			788	472	60.0%
Interest on deposits	1,259	602	656			787	471	59.9%
Interest on loans	—	—	—			—	—	—
Interest on liabilities	—	—	—			—	—	—
Other interest	1	0	0			0	0	91.7%
Total expenses other than interest	1,678	762	915			805	873	108.4%
Loss on sale of securities	—	—	—			—	—	—
Expenses related to bad debt	1,376	585	790			644	731	113.5%
Other sales costs	—	—	—			—	—	—
Other operating expenses	302	177	125			161	141	87.9%
SG&A expenses	1,248	646	602			1,108	140	12.7%
Personnel expenses	710	358	352			585	125	21.4%
Depreciation	52	26	26			43	8	20.3%
Other SG&A expenses	485	262	223			478	6	1.4%
Other revenue	4	2	1			6	-2	-40.5%
Other expenses	0	2	-2			4	-3	-92.0%
Operating profit	807	404	403			721	86	11.9%
Financial profit	—	—	—			—	—	—
Financial expenses	0	0	0			—	0	—
Profit from Equity Investment Method	—	—	—			—	—	—
Loss from Equity Investment Method	—	—	—			—	—	—
Profit (loss) before tax	807	404	403			721	85	11.9%
Income tax	177	88	88			158	18	12.0%
Profit (loss)	630	316	314			563	66	11.9%
ROA (Annualized) ※1 (%)	1.07%	1.14%	1.07%			1.31%	-0.24%	—

※1 ROA=Profit attributable to owners of parent ÷ total assets (%) Note: Total assets = (beginning assets + ending assets) ÷ 2

4. Data Book

3) Financial Business in South Korea and Mongolia JT Capital Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	Q2 FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	7,012	6,422			6,824	-402	-5.9%
(a) Loan balance	55,182	59,679			55,262	4,417	8.0%
Operating loans	54,647	58,645			55,256	3,388	6.1%
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	535	1,034			6	1,028	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	305	339			268	70	26.4%
Operational investment securities	—	—			—	—	—
Securities	—	256			—	256	—
Other financial assets	2,081	2,165			2,113	52	2.5%
Allowance for doubtful accounts	-2,481	-2,841			-2,112	-728	—
Assets held for sale	—	—			—	—	—
Tangible assets	203	192			221	-28	-12.8%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	135	139			150	-10	-6.9%
Other assets	458	487			471	15	3.4%
Total assets	62,897	66,841			63,199	3,642	5.8%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	48,285	51,399			48,544	2,854	5.9%
Loans	18,780	20,836			18,307	2,529	13.8%
Bonds	29,504	30,563			30,237	325	1.1%
Other liabilities	663	987			436	551	126.2%
Total liabilities	48,949	52,387			48,981	3,405	7.0%
Equity							
Attributable to owners of parent	13,948	14,454			14,218	236	1.7%
Non-controlling interests	—	—			—	—	—
Total equity	13,948	14,454			14,218	236	1.7%
Total liabilities and equity	62,897	66,841			63,199	3,642	5.8%
(Size of guarantees) ※ 1	33	29			21	7	35.2%

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	4,145	4,727			3,887	839	21.6%
(c) Allowance for doubtful accounts	2,481	2,841			2,112	728	34.5%
① Allowance for doubtful accounts	2,472	2,830			2,104	726	34.5%
NPL ratio (gross) ((b)÷(a))	7.5%	7.9%			7.0%	0.9%	—
NPL ratio (net) ((b) - ①)÷(a)	3.0%	3.2%			3.2%	-0.1%	—
② Allowance for doubtful accounts (Other) ※ 2	9	10			7	2	37.2%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

3) Financial Business in South Korea and Mongolia JT Capital Consolidated Statement of Profit or Loss (unaudited)

						IFRS	(Unit: 1 million JPY)	
	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	2,950	1,423	1,526			2,982	-31	-1.1%
Total interest revenue	2,692	1,345	1,346			2,443	248	10.2%
Interest revenue (loans, credit cards, etc.)	2,692	1,345	1,346			2,443	248	10.2%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	258	78	179			538	-280	-52.0%
Guarantee commission received	0	0	0			—	0	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	52	—	52			31	21	67.9%
Commission revenue	204	77	126			88	116	132.2%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	0	-0	0			418	-418	-100.0%
Operating expenses	1,858	851	1,006			1,500	358	23.9%
Total interest expenses	1,081	541	539			866	214	24.7%
Interest on deposits	—	—	—			—	—	—
Interest on loans	606	306	300			467	138	29.6%
Interest on bonds	82	25	56			44	37	83.1%
Other interest	392	209	183			354	38	10.8%
Total expenses other than interest	777	310	467			633	143	22.7%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	776	310	465			633	142	22.6%
Other sales costs	—	—	—			—	—	—
Other operating expenses	1	—	1			0	1	690.4%
SG&A expenses	984	498	486			1,102	-117	-10.7%
Personnel expenses	605	303	301			641	-36	-5.7%
Depreciation	65	33	32			105	-39	-37.5%
Other SG&A expenses	314	161	152			355	-41	-11.6%
Other revenue	0	0	0			0	0	426.6%
Other expenses	—	—	—			0	-0	-100.0%
Operating profit	107	74	33			378	-270	-71.5%
Financial revenue	—	—	—			—	—	—
Financial expenses	0	0	0			—	0	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	107	73	33			378	-271	-71.6%
Income tax	25	4	21			83	-58	-69.9%
Profit (loss)	82	69	12			294	-212	-72.1%
ROA (Annualized) ※1 (%)	0.25%	0.44%	0.08%			1.04%	-0.79%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

3) Financial Business in South Korea and Mongolia TA Asset Management Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	2,647	405			4,415	-4,010	-90.8%
(a) Loan balance	5,140	4,850			5,723	-872	-15.2%
Operating loans	5,140	4,850			5,723	-872	-15.2%
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	2,468	2,404			2,558	-154	-6.0%
Other accounts receivables	32	30			36	-6	-18.2%
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	2,888	3,136			110	3,025	—
Allowance for doubtful accounts	-2,352	-2,345			-2,068	-277	—
Assets held for sale	—	—			—	—	—
Tangible assets	40	38			44	-6	-15.0%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	29	29			31	-2	-7.3%
Other assets	670	3,461			662	2,798	422.4%
Total assets	11,565	12,010			11,515	494	4.3%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	—	—			—	—	—
Loans	—	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	139	145			81	63	76.9%
Total liabilities	139	145			81	63	76.9%
Equity							
Attributable to owners of parent	11,425	11,865			11,433	431	3.8%
Non-controlling interests	—	—			—	—	—
Total equity	11,425	11,865			11,433	431	3.8%
Total liabilities and equity	11,565	12,010			11,515	494	4.3%
(Size of guarantees) ※1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	2,409	2,456			2,337	118	5.1%
(c) Allowance for doubtful accounts	2,352	2,345			2,068	277	13.4%
① Allowance for doubtful accounts	2,207	2,239			2,065	173	8.4%
NPL ratio (Gross)(b)÷(a)	46.9%	50.6%			40.8%	9.8%	—
NPL ratio (net) ((b) - ①)÷(a)	3.9%	4.5%			4.8%	-0.3%	—
② Allowance for doubtful accounts (Other) ※2	145	106			2	104	—

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

3) Financial Business in South Korea and Mongolia TA Asset Management Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	1,003	559	443			782	220	28.2%
Total interest revenue	907	516	390			660	246	37.3%
Interest revenue (loans, credit cards, etc.)	433	223	209			364	69	19.0%
Book value adjustment gain/loss	473	292	181			252	221	87.9%
Interest on securities	—	—	—			44	-44	-100.0%
Total operating revenue other than interest revenue	96	43	52			121	-25	-21.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	19	10	8			25	-6	-25.7%
Commission revenue	0	0	0			0	0	21.4%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	76	32	43			95	-19	-20.0%
Operating expenses	265	219	46			30	235	779.4%
Total interest expenses	—	—	—			13	-13	-100.0%
Interest on deposits	—	—	—			—	—	—
Interest on loans	—	—	—			—	—	—
Interest on bonds	—	—	—			13	-13	-100.0%
Other interest	—	—	—			—	—	—
Total expenses other than interest	265	219	46			16	249	—
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	265	219	46			16	249	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	—	—	—			—	—	—
SG&A expenses	413	206	207			355	58	16.4%
Personnel expenses	217	105	111			213	3	1.7%
Depreciation	12	6	6			6	5	91.4%
Other SG&A expenses	184	94	89			135	48	35.8%
Other revenue	8	8	0			8	0	0.2%
Other expenses	—	—	—			2	-2	-100.0%
Operating profit	332	142	190			402	-70	-17.4%
Financial revenue	176	142	33			75	100	132.6%
Financial expenses	12	0	12			0	12	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	496	284	211			478	17	3.7%
Income tax	115	61	53			104	11	10.6%
Profit (loss)	380	222	157			374	6	1.8%
ROA (Annualized) ※1 (%)	6.47%	7.72%	5.36%			6.23%	0.24%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

4) Financial Business in Southeast Asia J Trust Bank Indonesia Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	4,914	3,796			5,696	-1,900	-33.4%
(a) Loan balance	—	—			90,791	-355	-0.4%
Operating loans	—	—			—	—	—
Loans by banking business	93,244	90,436			90,791	-355	-0.4%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	985	1,185			994	190	19.1%
Operational investment securities	—	—			—	—	—
Securities	21,263	24,306			26,939	-2,633	-9.8%
Other financial assets	15,154	14,832			12,675	2,156	17.0%
Allowance for doubtful accounts	-10,066	-10,536			-8,022	-2,513	—
Assets held for sale	2,279	2,388			1,804	583	32.4%
Tangible assets	1,253	1,206			1,269	-62	-5.0%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	636	630			661	-30	-4.7%
Other assets	2,467	2,640			2,182	458	21.0%
Total assets	132,133	130,887			134,994	-4,106	-3.0%
Liabilities							
Deposits	119,257	116,400			119,588	-3,187	-2.7%
Total interest-bearing liabilities	4,418	5,673			4,266	1,407	33.0%
Loans	2,763	3,974			2,656	1,318	49.7%
Bonds	1,655	1,698			1,610	88	5.5%
Other liabilities	3,337	5,463			2,981	2,482	83.3%
Total liabilities	127,014	127,538			126,836	702	0.6%
Equity							
Attributable to owners of parent	5,119	3,348			8,157	-4,808	-59.0%
Non-controlling interests	—	—			—	—	—
Total equity	5,119	3,348			8,157	-4,808	-59.0%
Total liabilities and equity	132,133	130,887			134,994	-4,106	-3.0%
(Size of guarantees) ※ ¹	3,911	3,543			3,815	-271	-7.1%

※¹ Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	3,249	3,978			2,335	1,642	70.4%
(c) Allowance for doubtful accounts	10,066	10,536			8,022	2,513	31.3%
① Allowance for doubtful accounts	5,735	6,091			3,807	2,284	60.0%
NPL ratio (Gross)(b)÷(a)	3.5%	4.4%			2.6%	1.8%	—
NPL ratio (net) ((b)-①)÷(a)	0.0%	0.0%			0.0%	0.0%	—
② Allowance for doubtful accounts (Others) ※ ²	4,330	4,444			4,215	229	5.4%

※² Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets.

4. Data Book

4) Financial Business in Southeast Asia

J Trust Bank Indonesia Consolidated Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	6,065	3,010	3,054			7,471	-1,405	-18.8%
Total interest revenue	5,606	2,765	2,841			5,717	-111	-2.0%
Interest revenue (loans, credit cards, etc.)	4,852	2,378	2,474			5,139	-286	-5.6%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	753	386	367			578	175	30.4%
Total operating revenue other than interest revenue	459	245	213			1,753	-1,294	-73.8%
Guarantee commission received	19	-5	25			32	-12	-40.0%
Gain on sales of securities	13	6	7			208	-194	-93.5%
Gain on bad debts recovered	56	28	28			171	-114	-66.9%
Commission revenue	53	16	37			547	-493	-90.2%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	316	200	115			794	-478	-60.2%
Operating expenses	6,238	2,860	3,377			5,400	837	15.5%
Total interest expenses	3,968	2,029	1,938			4,269	-300	-7.1%
Interest on deposits	3,787	1,940	1,847			4,155	-367	-8.9%
Interest on loans	20	22	-2			31	-10	-34.6%
Interest on bonds	—	—	—			—	—	—
Other interest	160	67	92			82	77	93.7%
Total expenses other than interest	2,270	830	1,439			1,131	1,138	100.6%
Loss of sales on securities	88	71	17			20	68	340.0%
Expenses related to bad debts	1,868	603	1,265			685	1,182	172.5%
Other sales costs	—	—	—			—	—	—
Other operating expenses	312	155	157			425	-112	-26.5%
SG&A expenses	2,251	1,069	1,182			2,152	99	4.6%
Personnel expenses	1,135	570	565			1,033	102	9.9%
Depreciation	96	47	48			63	33	52.0%
Other SG&A expenses	1,019	451	568			1,055	-36	-3.4%
Other revenue	132	127	4			261	-128	-49.1%
Other expenses	91	4	86			3	87	—
Operating profit	-2,383	-796	-1,587			175	-2,558	—
Financial revenue	—	—	—			61	-61	-100.0%
Financial expenses	—	—	—			0	-0	-100.0%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	-2,383	-796	-1,587			237	-2,620	—
Income tax	-16	-8	-7			-13	-2	—
Profit (loss)	-2,366	-787	-1,579			250	-2,617	—
ROA (Annualized) ※1 (%)	-3.56%	-2.36%	-4.80%			0.38%	-3.94%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

4) Financial Business in Southeast Asia

J Trust Investments Indonesia Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	247	882			272	610	223.9%
(a)Loan balance	—	—			—	—	—
Operating loans	—	—			—	—	—
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	849	1,347			773	573	74.2%
Other accounts receivables	—	—			—	—	—
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	41	31			63	-31	-50.5%
Allowance for doubtful accounts	-25	-43			—	-43	—
Assets held for sale	2	2			2	-0	-2.6%
Tangible assets	590	581			600	-19	-3.2%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	0	0			0	0	50.0%
Other assets	546	545			546	-1	-0.2%
Total assets	2,252	3,347			2,259	1,088	48.2%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	2,042	3,252			2,072	1,180	57.0%
Loans	2,042	3,252			2,072	1,180	57.0%
Bonds	—	—			—	—	—
Other liabilities	80	14			54	-40	-74.1%
Total liabilities	2,123	3,267			2,126	1,140	53.6%
Equity							
Attributable to owners of parent	129	80			132	-51	-39.1%
Non-controlling interests	—	—			—	—	—
Total equity	129	80			132	-51	-39.1%
Total liabilities and equity	2,252	3,347			2,259	1,088	48.2%
(Size of guarantees) ※ 1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	—	—			—	—	—
(c) Allowance for doubtful accounts	25	43			—	43	—
① Allowance for doubtful accounts	—	—			—	—	—
NPL ratio (Gross)(b)÷(a)	—	—			—	—	—
NPL ratio (net) ((b) - ①)÷(a)	—	—			—	—	—
② Allowance for doubtful accounts (Others) ※ 2	25	43			—	43	—

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

4) Financial Business in Southeast Asia

J Trust Investments Indonesia Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY03/2018 (Total))	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	205	127	78			-206	412	—
Total interest revenue	205	127	77			-206	411	—
Interest revenue (loans, credit cards, etc.)	154	94	59			516	-361	-70.1%
Book value adjustment gain/loss	50	33	17			-722	773	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	0	-0	0			—	0	—
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	—	—	—			—	—	—
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other Operating revenue	0	-0	0			—	0	—
Operating expenses	157	79	78			166	-9	-5.6%
Total interest expenses	105	51	53			166	-61	-36.9%
Interest on deposits	—	—	—			—	—	—
Interest on loans	105	51	53			166	-61	-36.9%
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	52	27	24			—	52	—
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	52	27	24			—	52	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	—	—	—			—	—	—
SG&A expenses	75	32	42			58	16	28.3%
Personnel expenses	20	10	9			27	-7	-27.9%
Depreciation	4	2	2			4	-0	-6.4%
Other SG&A expenses	50	20	30			26	24	94.5%
Other revenue	15	8	7			17	-1	-8.0%
Other expenses	—	—	—			0	-0	-100.0%
Operating profit	-11	23	-34			-415	404	—
Financial revenue	5	2	2			9	-3	-39.2%
Financial expenses	21	11	9			3	18	567.2%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	-26	14	-41			-409	382	—
Income tax	33	22	11			0	33	—
Profit (loss)	-60	-7	-53			-409	348	—
ROA (Annualized) ※1 (%)	-4.33%	-1.27%	-7.66%			-20.39%	16.06%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※ Total assets= (beginning assets + ending assets) ÷ 2

4. Data Book

5) Investment Business

JTrust Asia Statement of Financial Position (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	4,175	4,548			3,135	1,413	45.1%
(a)Loan balance	—	—			—	—	—
Operating loans	—	—			—	—	—
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	970	1,169			655	513	78.4%
Operational investment securities	2,132	3,234			3,242	-7	-0.2%
Securities	—	—			—	—	—
Other financial assets	25,782	25,959			23,719	2,240	9.5%
Allowance for doubtful accounts	-1,677	-2,076			-1,616	-459	—
Assets held for sale	—	—			—	—	—
Tangible assets	18	24			19	4	24.8%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	0	0			0	-0	-31.7%
Other assets	982	981			661	319	48.3%
Total assets	32,383	33,842			29,817	4,025	13.5%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	2,763	—			—	—	—
Loans	2,763	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	35	155			122	32	26.6%
Total liabilities	2,799	155			122	32	26.6%
Equity							
Attributable to owners of parent	29,584	33,687			29,694	3,992	13.4%
Non-controlling interests	—	—			—	—	—
Total equity	29,584	33,687			29,694	3,992	13.4%
Total liabilities and equity	32,383	33,842			29,817	4,025	13.5%
(Size of guarantees) ※1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 1 million JPY)

(b) Balance of NPL	—	—			—	—	—
(c) Allowance for doubtful accounts	1,677	2,076			1,616	459	28.4%
① Allowance for doubtful accounts	—	—			—	—	—
NPL ratio (Gross)(b)÷(a)	—	—			—	—	—
NPL ratio (net) ((b) - ①)÷(a)	—	—			—	—	—
② Allowance for doubtful accounts (Others) ※2	1,677	2,076			1,616	459	28.4%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4. Data Book

5) Investment Business

JTrust Asia Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY 03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	655	322	333			1,309	-653	-49.9%
Total interest revenue	655	322	333			1,199	-544	-45.4%
Interest revenue (loans, credit cards, etc.)	655	322	333			204	451	220.9%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			995	-995	-100.0%
Total operating revenue other than interest revenue	—	—	—			109	-109	-100.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	—	—	—			—	—	—
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	—	—	—			109	-109	-100.0%
Operating expenses	356	4	352			152	204	134.0%
Total interest expenses	10	2	8			—	10	—
Interest on deposits	—	—	—			—	—	—
Interest on loans	10	2	8			—	10	—
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	345	2	343			152	193	127.1%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	343	—	343			—	343	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	2	2	0			152	-150	-98.7%
SG&A expenses	588	131	457			83	505	605.0%
Personnel expenses	64	30	33			63	1	1.6%
Depreciation	2	1	1			3	-0	-17.2%
Other SG&A expenses	521	99	422			16	504	—
Other revenue	0	0	0			0	-0	-47.1%
Other expenses	1	—	1			0	1	—
Operating profit	-291	186	-478			1,073	-1,364	—
Financial revenue	1,109	987	121			7	1,102	—
Financial expenses	246	74	172			678	-432	-63.6%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	570	1,099	-529			401	169	42.2%
Income tax	19	3	16			113	-93	-82.7%
Profit (loss)	551	1,096	-545			288	262	91.2%
ROA (Annualized) ※1 (%)	3.46%	14.10%	-6.59%			1.59%	1.87%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets = (beginning assets + ending assets) ÷ 2

4. Data Book

6) Other Non-Financial Business Keynote Statement of Profit or Loss (unaudited)

IFRS

(Unit: 1 million JPY)

	FY03/2019 (Total)					Q2 FY 03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	3,966	1,371	2,595			3,671	294	8.0%
Total interest revenue	—	—	—			—	—	—
Interest revenue (Loans, credit cards, etc.)	—	—	—			—	—	—
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	3,966	1,371	2,595			3,671	294	8.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	—	—	—			—	—	—
Real estate business sales	2,485	1,158	1,326			2,696	-210	-7.8%
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	1,481	212	1,268			975	505	51.9%
Operating expenses	3,396	1,153	2,242			3,201	194	6.1%
Total interest expenses	—	—	—			—	—	—
Interest on deposits	—	—	—			—	—	—
Interest on loans	—	—	—			—	—	—
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	3,396	1,153	2,242			3,201	194	6.1%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	—	—	—			—	—	—
Other sales costs	3,396	1,153	2,242			3,201	194	6.1%
Other operating expenses	—	—	—			—	—	—
SG&A expenses	484	230	253			340	143	42.3%
Personnel expenses	259	128	130			218	41	19.0%
Depreciation	2	1	1			2	-0	-6.0%
Others SG&A expenses	222	100	121			119	102	85.9%
Other revenue	13	0	12			31	-18	-57.7%
Other expenses	19	10	8			2	16	576.7%
Operating profit	80	-22	102			157	-77	-49.3%
Financial revenue	0	0	0			0	-0	-1.1%
Financial expenses	49	23	26			41	7	19.1%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	30	-45	76			116	-85	-73.6%
Income tax	1	-3	5			27	-26	-93.5%
Profit (loss)	28	-42	71			88	-59	-67.3%
ROA (Annualized) ※1 (%)	0.73%	-2.39%	3.37%			2.64%	-1.91%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

1) JT Chinae Savings Bank

Statement of Financial Position (unaudited)

	FY03/2019				IFRS	(Unit: 10 million KRW)	
	2018/06	2018/09	2018/12	2019/03	Ended 2018/03	Compared to 2018/03 Difference	Difference in %
Assets							
Cash and cash equivalents	29,626	18,308			20,267	-1,958	-9.7%
(a) Loan balance	185,700	190,929			175,621	15,308	8.7%
Operating loans	—	—			—	—	—
Loans by banking business	185,700	190,929			175,621	15,308	8.7%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	1,434	1,387			1,337	49	3.7%
Operational investment securities	—	—			—	—	—
Securities	10,570	10,524			7,578	2,946	38.9%
Other financial assets	11,008	12,323			10,832	1,490	13.8%
Allowance for doubtful accounts	-10,562	-10,543			-8,576	-1,967	—
Assets held for sale	—	—			—	—	—
Tangible assets	395	342			459	-117	-25.5%
Investment properties	—	—			—	—	—
Goodwill	941	941			941	—	—
Intangible assets	622	588			668	-80	-12.1%
Other assets	45	83			67	16	24.2%
Total assets	229,781	224,884			209,197	15,687	7.5%
Liabilities							
Deposits	207,791	201,438			185,697	15,740	8.5%
Total interest-bearing liabilities	2,000	2,000			2,000	—	—
Loans	—	—			—	—	—
Bonds	2,000	2,000			2,000	—	—
Other liabilities	4,440	5,513			5,149	363	7.1%
Total liabilities	214,232	208,951			192,847	16,104	8.4%
Equity							
Attributable to owners of parent	15,549	15,932			16,350	-417	-2.6%
Non-controlling interests	—	—			—	—	—
Total equity	15,549	15,932			16,350	-417	-2.6%
Total liabilities and equity	229,781	224,884			209,197	15,687	7.5%
(Size of guarantees) ※ 1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit : 10 million KRW)

(b) Balance of NPL	11,180	11,013			10,946	67	0.6%
(c) Allowance for doubtful accounts	10,562	10,543			8,576	1,967	22.9%
① Allowance for doubtful accounts	10,520	10,500			8,554	1,946	22.8%
NPL ratio (Gross)(b)÷(a)	6.0%	5.8%			6.2%	-0.5%	—
NPL ratio (net) ((b) - ①)÷(a)	0.4%	0.3%			1.4%	-1.1%	—
② Allowance for doubtful accounts (Others) ※ 2	42	43			22	20	93.0%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

1) JT Chinae Savings Bank Statement of Profit or Loss (unaudited)

IFRS

(Unit: 10 million KRW)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	11,231	5,713	5,518			10,705	526	4.9%
Total interest revenue	10,377	5,156	5,220			10,188	188	1.9%
Interest revenue (Loans, credit cards, etc.)	10,173	5,035	5,137			10,144	29	0.3%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	203	121	82			44	159	358.5%
Total operating revenue other than interest revenue	854	556	297			516	337	65.3%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	1	—	1			—	1	—
Gain on bad debts recovered	76	—	76			—	76	—
Commission revenue	198	109	88			145	53	36.6%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	577	446	130			371	205	55.5%
Operating expenses	7,004	3,365	3,638			6,288	716	11.4%
Total interest expenses	2,559	1,221	1,337			2,164	395	18.3%
Interest on deposits	2,452	1,168	1,284			2,059	393	19.1%
Interest on loans	102	50	51			102	—	0.0%
Interest on bonds	—	—	—			—	—	—
Other interest	4	2	2			2	1	72.8%
Total expenses other than interest	4,445	2,144	2,301			4,123	321	7.8%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	3,736	1,776	1,959			3,692	43	1.2%
Other sales costs	—	—	—			—	—	—
Other operating expenses	708	367	341			431	277	64.4%
SG&A expenses	3,009	1,514	1,495			3,135	-125	-4.0%
Personnel expenses	1,604	823	781			1,544	60	3.9%
Depreciation	240	121	118			391	-151	-38.6%
Others SG&A expenses	1,164	569	595			1,199	-35	-2.9%
Other revenue	59	64	-4			12	47	387.3%
Other expenses	28	27	1			14	14	102.7%
Operating profit	1,247	870	377			1,279	-32	-2.5%
Financial revenue	—	—	—			—	—	—
Financial expenses	4	2	2			—	4	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	1,243	868	375			1,279	-36	-2.9%
Income tax	-7	-5	-1			—	-7	—
Profit (loss)	1,250	873	376			1,279	-29	-2.3%
ROA (Annualized) ※1 (%)	1.15%	1.59%	0.66%			1.25%	-0.10%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

2) JT Savings Bank Statement of Financial Position

	FY03/2019				IFRS	(Unit: 10 million KRW)	
	2018/06	2018/09	2018/12	2019/03	Ended 2018/03	Compared to 2018/03 Difference	Difference (%)
Assets							
Cash and cash equivalents	7,512	12,243			12,379	-135	-1.1%
(a) Loan balance	93,225	98,803			91,615	7,187	7.9%
Operating loans	—	—			—	—	—
Loans by banking business	93,225	98,803			91,615	7,187	7.9%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	609	687			570	116	20.5%
Operational investment securities	—	—			—	—	—
Securities	6,120	7,267			2,651	4,615	174.1%
Other financial assets	6,605	6,239			5,633	605	10.8%
Allowance for doubtful accounts	-2,712	-3,008			-2,106	-901	—
Assets held for sale	—	—			—	—	—
Tangible assets	140	140			146	-6	-4.4%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	276	392			291	101	34.8%
Other assets	44	21			87	-66	-75.5%
Total assets	111,822	122,786			111,268	11,517	10.4%
Liabilities							
Deposits	98,403	109,774			98,739	11,034	11.2%
Total interest-bearing liabilities	—	—			—	—	—
Loans	—	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	3,676	2,612			2,632	-19	-0.7%
Total liabilities	102,079	112,386			101,372	11,014	10.9%
Equity							
Attributable to owners of parent	9,742	10,399			9,896	502	5.1%
Non-controlling interests	—	—			—	—	—
Total equity	9,742	10,399			9,896	502	5.1%
Total liabilities and equity	111,822	122,786			111,268	11,517	10.4%
(Size of guarantees) ※ 1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 10 million KRW)

(b) Balance of NPL	2,715	3,079			2,952	126	4.3%
(c) Allowance for doubtful accounts	2,712	3,008			2,106	901	42.8%
① Allowance for doubtful accounts	2,692	2,988			2,094	894	42.7%
NPL ratio (Gross)(b)÷(a)	2.9%	3.1%			3.2%	-0.1%	—
NPL ratio (net) ((b) - ①)÷(a)	0.0%	0.1%			0.9%	-0.9%	—
② Allowance for doubtful accounts (Others) ※ 2	19	19			12	7	63.4%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

2) JT Savings Bank Statement of Profit or Loss (unaudited)

IFRS

(Unit: 10 million KRW)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating profit	4,975	2,388	2,586			3,478	1,496	43.0%
Total interest revenue	4,470	2,199	2,271			3,284	1,185	36.1%
Interest revenue (Loans, credit cards, etc.)	4,380	2,108	2,271			3,242	1,138	35.1%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	90	91	-0			42	47	111.2%
Total profit other than interest	504	188	315			193	310	160.5%
Guarantee commission received	—	—	—			—	—	—
Gain on sale of securities	0	0	—			4	-4	-98.8%
Gain on bad debts recovered	46	—	46			—	46	—
Commission fees	139	81	58			92	47	50.7%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating profit	318	107	211			96	221	229.5%
Operating expenses	2,930	1,349	1,580			1,620	1,309	80.8%
Total interest expenses	1,256	595	660			801	455	56.8%
Interest on deposits	1,255	595	659			800	454	56.8%
Interest on loans	—	—	—			—	—	—
Interest on liabilities	—	—	—			—	—	—
Other interest	1	0	0			0	0	88.6%
Total expenses other than interest	1,673	754	919			819	854	104.3%
Loss on sale of securities	—	—	—			—	—	—
Expenses related to bad debt	1,372	578	793			655	716	109.4%
Other sales costs	—	—	—			—	—	—
Other operating expenses	301	175	125			163	137	84.0%
SG&A expenses	1,243	638	604			1,127	116	10.4%
Personnel expenses	707	353	354			595	112	18.9%
Depreciation	52	26	26			44	8	17.9%
Other SG&A expenses	483	258	224			487	-3	-0.8%
Other revenue	4	2	1			7	-2	-41.8%
Other expenses	0	2	-2			4	-3	-93.4%
Operating profit	805	399	405			733	71	9.7%
Financial revenue	—	—	—			—	—	—
Financial expenses	0	0	0			—	0	—
Profit from Equity Investment Method	—	—	—			—	—	—
Loss from Equity Investment Method	—	—	—			—	—	—
Profit before taxes	804	399	405			733	71	9.7%
Income tax	176	87	88			161	15	9.4%
Profit (loss)	628	311	316			572	55	9.8%
ROA (Annualized) ※1 (%)	1.07%	1.12%	1.08%			1.33%	-0.26%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

3) JT Capital Statement of Financial Position (unaudited)

IFRS

(Unit: 10 million KRW)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Cash and cash equivalents	7,097	6,278			6,831	-553	-8.1%
(a) Loan balance	55,852	58,338			55,317	3,020	5.5%
Operating loans	55,310	57,327			55,311	2,015	3.6%
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	541	1,010			6	1,004	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	309	332			269	63	23.4%
Operational investment securities	—	—			—	—	—
Securities	—	250			—	—	—
Other financial assets	2,106	2,116			2,115	250	0.1%
Allowance for doubtful accounts	-2,511	-2,777			-2,114	-662	—
Assets held for sale	—	—			—	—	—
Tangible assets	205	188			221	-32	-14.8%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	136	136			150	-13	-9.1%
Other assets	464	476			471	4	0.9%
Total assets	63,661	65,339			63,262	2,076	3.3%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	48,871	50,243			48,593	1,650	3.4%
Loans	19,008	20,367			18,325	2,042	11.1%
Bonds	29,863	29,875			30,267	-391	-1.3%
Other liabilities	671	965			437	528	120.9%
Total liabilities	49,543	51,209			49,030	2,178	4.4%
Equity							
Attributable to owners of parent	14,117	14,129			14,232	-102	-0.7%
Non-controlling interests	—	—			—	—	—
Total equity	14,117	14,129			14,232	-102	-0.7%
Total liabilities and equity	63,661	65,339			63,262	2,076	3.3%

(Size of guarantees) ※ 1

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit : 10 million KRW)

(b) Balance of NPL	4,195	4,620			3,891	729	18.8%
(c) Allowance for doubtful accounts	2,511	2,777			2,114	662	31.4%
① Allowance for doubtful accounts	2,502	2,767			2,106	660	31.3%
NPL ratio (Gross)(b)÷(a)	7.5%	7.9%			7.0%	0.9%	—
NPL ratio (net) ((b) - ①)÷(a)	3.0%	3.2%			3.2%	-0.1%	—
② Allowance for doubtful accounts (Others) ※ 2	9	10			7	2	34.0%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

【Reference】 Overseas Subsidiaries (in local currency)

3) JT Capital Statement of Profit or Loss (unaudited)

IFRS

(Unit: 10 million KRW)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY 03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	2,940	1,406	1,534			3,029	-88	-2.9%
Total interest revenue	2,682	1,329	1,353			2,483	199	8.0%
interest revenue (Loans, credit cards, etc.)	2,682	1,329	1,353			2,483	199	8.0%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	258	77	180			546	-287	-52.7%
Guarantee commission received	0	0	0			—	0	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	52	—	52			31	21	66.7%
Commission revenue	204	77	127			89	114	128.3%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other Operating revenue	0	-0	0			424	-424	-100.0%
Operating expenses	1,853	841	1,011			1,525	327	21.5%
Total interest expenses	1,077	534	542			881	195	22.2%
Interest on deposits	—	—	—			—	—	—
Interest on loans	604	302	302			475	128	27.1%
Interest on bonds	81	25	56			45	36	80.7%
Other interest	390	206	183			360	30	8.5%
Total expenses other than interest	776	306	469			644	132	20.5%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	774	306	468			644	130	20.3%
Other sales costs	—	—	—			—	—	—
Other operating expenses	1	—	1			—	1	—
SG&A expenses	981	492	489			1,120	-139	-12.5%
Personnel expenses	602	299	303			652	-49	-7.6%
Depreciation	65	33	32			106	-41	-38.8%
Other SG&A expenses	312	159	153			361	-48	-13.5%
Other revenue	0	0	0			0	0	419.1%
Other expenses	—	—	—			0	-0	-100.0%
Operating profit	107	72	34			382	-275	-72.0%
Financial revenue	—	—	—			—	—	—
Financial expenses	0	0	0			—	0	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	106	72	33			382	-276	-72.1%
Income tax	25	4	21			85	-60	-70.4%
Profit (loss)	81	68	12			297	-215	-72.6%
ROA (Annualized) ※1 (%)	0.25%	0.43%	0.08%			1.04%	-0.79%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) / 2

4) TA Asset Management
Statement of Financial Position (unaudited)

IFRS

(Unit: 10 million KRW)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	2,679	396			4,420	-4,023	-91.0%
(a) Loan balance	5,203	4,741			5,728	-987	-17.2%
Operating loans	5,203	4,741			5,728	-987	-17.2%
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	2,498	2,350			2,561	-210	-8.2%
Other accounts receivables	32	29			36	-7	-20.1%
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	2,930	3,077			110	2,820	—
Allowance for doubtful accounts	-2,381	-2,293			-2,070	-222	—
Assets held for sale	—	—			—	—	—
Tangible assets	40	37			44	-7	-17.0%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	30	28			31	-2	-9.5%
Other assets	678	3,501			663	2,838	427.9%
Total assets	11,712	11,870			11,527	343	3.0%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	—	—			—	—	—
Loans	—	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	141	141			82	59	72.7%
Total liabilities	141	141			82	59	72.7%
Equity							
Attributable to owners of parent	11,571	11,729			11,445	283	2.5%
Non-controlling interests	—	—			—	—	—
Total equity	11,571	11,729			11,445	283	2.5%
Total liabilities and equity	11,712	11,870			11,527	343	3.0%
(Size of guarantees) ※1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 10 million KRW)

(b) Balance of NPL	2,438	2,400			2,339	61	2.6%
(c) Allowance for doubtful accounts	2,381	2,293			2,070	222	10.8%
① Allowance for doubtful accounts	2,234	2,188			2,067	121	5.9%
NPL ratio (Gross)(b)÷(a)	46.9%	50.6%			40.8%	9.8%	—
NPL ratio (net) ((b) - ①)÷(a)	3.9%	4.5%			4.8%	-0.3%	—
② Allowance for doubtful accounts (Others) ※2	147	104			2	144	—

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

4) TA Asset Management
Statement of Profit or Loss (unaudited)

IFRS

(Unit : 10 million KRW)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY 03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	999	554	445			797	202	25.4%
Total interest revenue	903	511	392			672	230	34.3%
interest revenue (Loans, credit cards, etc.)	431	220	210			371	60	16.2%
Book value adjustment gain/loss	472	290	181			256	215	84.1%
Interest on securities	—	—	—			44	-44	-100.0%
Total operating revenue other than interest revenue	95	43	52			124	-28	-22.8%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	19	10	8			26	-7	-27.2%
Commission revenue	0	0	0			0	0	18.5%
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other Operating revenue	76	32	43			97	-21	-21.8%
Operating expenses	263	216	46			31	231	742.1%
Total interest expenses	—	—	—			14	-14	-100.0%
Interest on deposits	—	—	—			—	—	—
Interest on loans	—	—	—			—	—	—
Interest on bonds	—	—	—			14	-14	-100.0%
Other interest	—	—	—			—	—	—
Total expenses other than interest	263	216	46			17	246	—
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	263	216	46			17	246	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	—	—	—			—	—	—
SG&A expenses	412	204	208			361	51	14.1%
Personnel expenses	216	104	111			217	-0	-0.3%
Depreciation	12	6	6			6	5	87.6%
Other SG&A expenses	183	93	90			137	45	33.3%
Other revenue	8	7	0			8	-0	-1.8%
Other expenses	—	—	—			2	-2	-100.0%
Operating profit	332	141	191			410	-77	-18.9%
Financial revenue	174	141	33			78	96	123.2%
Financial expenses	12	0	12			0	12	—
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	494	282	212			488	6	1.3%
Income tax	114	61	53			106	8	8.2%
Profit (loss)	379	221	158			382	-2	-0.6%
ROA (Annualized) ※1 (%)	6.50%	7.61%	5.39%			6.34%	0.16%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

**5) J Trust Bank Indonesia
Statement of Financial Position (unaudited)**

IFRS

(Unit: 100 million IDR)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	6,382	4,995			7,303	-2,308	-31.6%
(a) Loan balance	121,096	118,995			116,399	2,595	2.2%
Operating loans	—	—			—	—	—
Loans by banking business	121,096	118,995			116,399	2,595	2.2%
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	1,280	1,559			1,275	284	22.3%
Operational investment securities	—	—			—	—	—
Securities	27,614	31,982			34,538	-2,556	-7.4%
Other financial assets	19,680	19,516			16,250	3,265	20.1%
Allowance for doubtful accounts	-13,072	-13,863			-10,285	-3,578	—
Assets held for sale	2,960	3,142			2,313	829	35.8%
Tangible assets	1,628	1,588			1,627	-39	-2.5%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	826	829			847	-18	-2.2%
Other assets	3,204	3,474			2,797	406	14.5%
Total assets	171,602	172,220			173,069	-848	-0.5%
Liabilities							
Deposits	154,880	153,159			153,318	-159	-0.1%
Total interest-bearing liabilities	5,732	7,451			5,507	1,944	35.3%
Loans	3,582	5,215			3,441	1,774	51.5%
Bonds	2,149	2,235			2,065	170	8.2%
Other liabilities	4,334	7,189			3,821	3,367	88.1%
Total liabilities	164,947	167,799			162,647	5,151	3.2%
Equity							
Attributable to owners of parent	6,655	4,420			10,421	-6,000	-57.6%
Non-controlling interests	—	—			—	—	—
Total equity	6,655	4,420			10,421	-6,000	-57.6%
Total liabilities and equity	171,602	172,220			173,069	-848	-0.5%
(Size of guarantees) ※1	5,079	4,662			4,891	-228	-4.7%

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 100 million IDR)

	4,219	5,234			2,994	2,240	74.8%
(c) Allowance for doubtful accounts	13,072	13,863			10,285	3,578	34.8%
① Allowance for doubtful accounts	7,449	8,015			4,881	3,133	64.2%
NPL ratio (Gross)(b)÷(a)	3.5%	4.4%			2.6%	1.8%	—
NPL ratio (net) ((b) - ①)÷(a)	0.0%	0.0%			0.0%	0.0%	—
② Allowance for doubtful accounts (Others) ※2	5,623	5,848			5,403	444	8.2%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

5) J Trust Bank Indonesia Statement of Profit of Loss (unaudited)

IFRS

(Unit: 100 million IDR)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY 03/2018 (Total)	YOY (Total)		
							Difference		Difference in %
Operating revenue	7,795	3,825	3,969			8,895	-1,100		-12.4%
Total interest revenue	7,205	3,515	3,689			6,800	405		6.0%
Interest revenue (loans, credit cards, etc.)	6,236	3,024	3,212			6,112	124		2.0%
Book value adjustment gain/loss	—	—	—			—	—		—
Interest on securities	968	491	477			688	280		40.7%
Total operating revenue other than interest revenue	589	310	279			2,095	-1,505		-71.8%
Guarantee commission received	25	-7	32			38	-13		-33.9%
Gain on sales of securities	17	7	9			248	-231		-93.1%
Gain on bad debts recovered	72	35	36			205	-133		-64.8%
Commission revenue	71	20	50			657	-586		-89.2%
Real estate business sales	—	—	—			—	—		—
General entertainment business sales	—	—	—			—	—		—
Other Operating revenue	403	253	150			944	-541		-57.3%
Operating expenses	8,017	3,633	4,384			6,431	1,586		24.7%
Total interest expenses	5,097	2,580	2,516			5,082	14		0.3%
Interest on deposits	4,865	2,465	2,399			4,947	-81		-1.7%
Interest on loans	25	28	-3			36	-11		-31.5%
Interest on bonds	—	—	—			—	—		—
Other interest	206	85	120			98	107		109.6%
Total expenses other than interest	2,920	1,053	1,867			1,348	1,571		116.5%
Loss of sales on securities	112	90	22			23	89		372.1%
Expenses related to bad debts	2,404	765	1,639			818	1,586		193.8%
Other sales costs	—	—	—			—	—		—
Other operating expenses	402	197	205			506	-103		-20.5%
SG&A expenses	2,897	1,359	1,537			2,562	334		13.0%
Personnel expenses	1,459	724	734			1,230	228		18.6%
Depreciation	124	60	63			75	48		64.1%
Other SG&A expenses	1,313	574	739			1,256	57		4.5%
Other revenue	168	161	6			311	-143		-46.0%
Other expenses	117	6	111			4	113		—
Operating profit	-3,069	-1,012	-2,056			208	-3,277		—
Financial revenue	—	—	—			73	-73		-100.0%
Financial expenses	—	—	—			—	—		—
Income from Equity Investment Methods	—	—	—			—	—		—
Losses from Equity Investment Methods	—	—	—			—	—	—	—
Profit (loss) before taxes	-3,069	-1,012	-2,056			281	-3,350		—
Income tax	-21	-10	-10			-16	-5		—
Profit (loss)	-3,047	-1,001	-2,046			297	-3,345		—
ROA (Annualized) ※1 (%)	-3.53%	-2.32%	-4.76%			0.38%	-3.91%		—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2

6) J Trust Investments Indonesia
Statement of Financial Position (unaudited)

IFRS

(Unit: 100 million IDR)

	FY03/2019				Ended 2018/03	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03		Difference	Difference in %
Assets							
Cash and cash equivalents	321	1,161			349	811	232.4%
(a) Loan balance	—	—			—	—	—
Operating loans	—	—			—	—	—
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	1,103	1,773			992	781	78.7%
Other accounts receivables	—	—			—	—	—
Operational investment securities	—	—			—	—	—
Securities	—	—			—	—	—
Other financial assets	53	41			81	-39	-49.2%
Allowance for doubtful accounts	-32	-56			—	-56	—
Assets held for sale	3	3			3	-0	—
Tangible assets	766	764			769	-4	-0.6%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	0	0			0	0	53.9%
Other assets	583	583			584	-1	-0.2%
Total assets	2,800	4,270			2,780	1,490	53.6%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	2,654	4,280			2,659	1,620	60.9%
Loans	2,654	4,280			2,659	1,620	60.9%
Bonds	—	—			—	—	—
Other liabilities	104	18			70	-51	-73.4%
Total liabilities	2,758	4,298			2,729	1,568	57.5%
Equity							
Attributable to owners of parent	41	-28			50	-78	-157.1%
Non-controlling interests	—	—			—	—	—
Total equity	41	-28			50	-78	-157.1%
Total liabilities and equity	2,800	4,270			2,780	1,490	53.6%
(Size of guarantees) ※ 1	—	—			—	—	—

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit: 100 million IDR)

(b) Balance of NPL	—	—			—	—	—
(c) Allowance for doubtful accounts	32	56			—	56	—
① Allowance for doubtful accounts	—	—			—	—	—
NPL ratio (Gross)(b)÷(a)	—	—			—	—	—
NPL ratio (net) ((b) - ①)÷(a)	—	—			—	—	—
② Allowance for doubtful accounts (Others)※ 2	32	56			—	56	—

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

6) J Trust Investments Indonesia
Statement of Profit or Loss (unaudited)

IFRS

(Unit: 100 million IDR)

	FY03/2019 (Total)	1Q	2Q	3Q	4Q	Q2 FY03/2018 (Total)	YOY (Total)	
							Difference	Difference in %
Operating revenue	263	161	101			-244	508	—
Total interest revenue	263	161	101			-244	508	—
Interest revenue (loans, credit cards, etc.)	198	119	78			616	-417	-67.8%
Book value adjustment gain/loss	65	42	23			-860	925	—
Interest on securities	—	—	—			—	—	—
Total operating revenue other than interest revenue	—	—	—			—	—	—
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	—	—	—			—	—	—
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other Operating revenue	—	—	—			—	—	—
Operating expenses	202	100	101			198	3	2.0%
Total interest expenses	135	65	69			198	-63	-31.9%
Interest on deposits	—	—	—			—	—	—
Interest on loans	135	65	69			198	-63	-31.9%
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	67	35	32			—	67	—
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	67	35	32			—	67	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	—	—	—			—	—	—
SG&A expenses	97	41	55			70	27	38.7%
Personnel expenses	25	12	12			33	-7	-22.2%
Depreciation	5	2	2			5	0	1.1%
Other SG&A expenses	65	26	39			31	34	110.6%
Other revenue	20	10	9			20	-0	-0.6%
Other expenses	—	—	—			0	-0	-100.0%
Operating profit	-15	30	-45			-493	477	—
Financial revenue	7	3	3			10	-3	-33.9%
Financial expenses	27	14	12			3	23	620.9%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	-35	19	-54			-485	450	—
Income tax	43	27	15			0	43	—
Profit (loss)	-78	-8	-69			-485	407	—
ROA (Annualized) ※1 (%)	-4.47%	-1.26%	-7.91%			-20.62%	16.15%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets = (beginning assets + ending assets) ÷ 2

7) JTrust Asia

Statement of Financial Position (unaudited)

IFRS

(Unit : 1,000 SGD)

	FY03/2019				Ended	Compared to 2018/03	
	2018/06	2018/09	2018/12	2019/03	2018/03	Difference	Difference in %
Assets							
Cash and cash equivalents	51,682	54,797			38,695	16,101	41.6%
(a)Loan balance	—	—			—	—	—
Operating loans	—	—			—	—	—
Loans by banking business	—	—			—	—	—
Advances paid - installment	—	—			—	—	—
Finance lease receivables	—	—			—	—	—
Purchased receivables	—	—			—	—	—
Other accounts receivables	12,007	14,091			8,095	5,996	74.1%
Operational investment securities	26,398	38,968			40,020	-1,052	-2.6%
Securities	—	—			—	—	—
Other financial assets	318,950	312,677			292,517	20,160	6.9%
Allowance for doubtful accounts	-20,768	-25,016			-19,957	-5,059	—
Assets held for sale	—	—			—	—	—
Tangible assets	228	299			246	53	21.8%
Investment properties	—	—			—	—	—
Goodwill	—	—			—	—	—
Intangible assets	1	1			1	-0	-33.3%
Other assets	11,421	11,414			7,457	3,956	53.1%
Total assets	399,921	407,234			367,077	40,157	10.9%
Liabilities							
Deposits	—	—			—	—	—
Total interest-bearing liabilities	34,125	—			—	—	—
Loans	34,125	—			—	—	—
Bonds	—	—			—	—	—
Other liabilities	445	1,870			1,514	356	23.5%
Total liabilities	34,570	1,870			1,514	356	23.5%
Equity							
Attributable to owners of parent	365,351	405,363			365,562	39,800	10.9%
Non-controlling interests	—	—			—	—	—
Total equity	365,351	405,363			365,562	39,800	10.9%
Total liabilities and equity	399,921	407,234			367,077	40,157	10.9%

(Size of guarantees) ※1

※1 Includes size of guarantees in banking business

Allowance for doubtful accounts and others

(Unit : 1,000 SGD)

(b) Balance of NPL	—	—			—	—	—
(c) Allowance for doubtful accounts	20,768	25,016			19,957	5,059	25.4%
① Allowance for doubtful accounts	—	—			—	—	—
NPL ratio (Gross)(b)÷(a)	—	—			—	—	—
NPL ratio (net) ((b) - ①)÷(a)	—	—			—	—	—
② Allowance for doubtful accounts (Other) ※2	20,768	25,016			19,957	5,059	25.4%

※2 Allowance for purchased receivables, subrogation receivables, membership rights, investments and other assets

7) JTrust Asia

Statement of Profit or Loss (unaudited)

IFRS

(Unit : 1,000 SGD)

	FY03/2019 (Total)					Q2 FY03/2018 (Total)	YOY (Total)	
		1Q	2Q	3Q	4Q		Difference	Difference in %
Operating revenue	8,028	3,940	4,088			16,239	-8,210	-50.6%
Total interest revenue	8,028	3,940	4,088			14,864	-6,835	-46.0%
Interest revenue (loans, credit cards, etc.)	8,028	3,940	4,088			2,530	5,498	217.3%
Book value adjustment gain/loss	—	—	—			—	—	—
Interest on securities	—	—	—			12,333	-12,333	-100.0%
Total operating revenue other than interest revenue	—	—	—			1,375	-1,375	-100.0%
Guarantee commission received	—	—	—			—	—	—
Gain on sales of securities	—	—	—			—	—	—
Gain on bad debts recovered	—	—	—			—	—	—
Commission revenue	—	—	—			—	—	—
Real estate business sales	—	—	—			—	—	—
General entertainment business sales	—	—	—			—	—	—
Other operating revenue	—	—	—			1,375	-1,375	-100.0%
Operating expenses	4,369	49	4,319			1,977	2,391	120.9%
Total interest expenses	128	25	103			—	128	—
Interest on deposits	—	—	—			—	—	—
Interest on loans	128	25	103			—	128	—
Interest on bonds	—	—	—			—	—	—
Other interest	—	—	—			—	—	—
Total expenses other than interest	4,240	24	4,216			1,977	2,262	114.4%
Loss of sales on securities	—	—	—			—	—	—
Expenses related to bad debts	4,216	—	4,216			—	4,216	—
Other sales costs	—	—	—			—	—	—
Other operating expenses	24	24	0			1,977	-1,953	-98.8%
SG&A expenses	7,222	1,607	5,615			1,034	6,188	598.2%
Personnel expenses	785	375	409			781	3	0.5%
Depreciation	35	17	17			42	-7	-18.2%
Other SG&A expenses	6,402	1,214	5,188			210	6,192	—
Other revenue	0	0	0			—	0	—
Other expenses	21	—	21			1	19	—
Operating profit	-3,584	2,283	-5,867			13,225	-16,809	—
Financial revenue	13,576	12,079	1,497			88	13,488	—
Financial expenses	3,024	910	2,113			8,374	-5,349	-63.9%
Income from Equity Investment Methods	—	—	—			—	—	—
Losses from Equity Investment Methods	—	—	—			—	—	—
Profit (loss) before taxes	6,967	13,451	-6,484			4,939	2,028	41.1%
Income tax	239	41	198			1,401	-1,161	-82.9%
Profit (loss)	6,727	13,410	-6,682			3,538	3,189	90.2%
ROA (Annualized) ※1 (%)	3.48%	13.99%	-6.62%			1.59%	1.89%	—

※1 ROA=Profit (loss) ÷ Total assets (%) ※Total assets= (beginning assets + ending assets) ÷ 2