

# **CONSOLIDATED FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED MARCH 31, 2016 SUPPLEMENTARY MATERIALS**

**May 13, 2016**

**J Trust Co., Ltd.**

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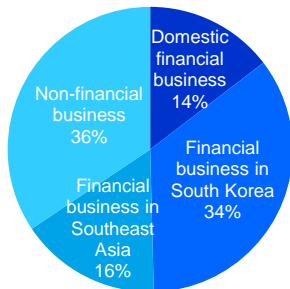
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  - i. JT Chinae Savings Bank
  - ii. JT Savings Bank
  - iii. JT Capital
  - iv. TA Asset Management
  - v. Bank J Trust Indonesia
  - vi. J Trust Investments Indonesia

Under J-GAAP (unit: million yen)

	Mar. 31, 2016
Market cap (million yen)	102,214
Number of outstanding shares	112,447,154
Share price	909
PBR	0.63
PER	-

## Operating revenue breakdown (FY2016)



	FY2013	FY2014	FY2015	FY2016
Operating revenue	55,683	61,926	63,281	75,478
Operating expenses	20,786	26,339	29,285	38,957
Operating gross profit	34,897	35,586	33,996	36,521
Selling, general and administrative expenses	22,892	21,841	39,214	40,635
Operating profit (loss)	12,005	13,745	-5,217	-4,114
Non-operating profit	1,979	1,010	3,166	652
Non-operating expenses	279	1,404	333	1,216
Ordinary income (loss)	13,704	13,351	-2,385	-4,678
Extraordinary income	645	1,902	15,482	1,753
Extraordinary losses	528	3,564	2,080	2,676
Income before income taxes and minority interests	13,821	11,689	11,016	-5,602
Profit (loss) attributable to owners of parent	13,309	11,145	10,143	-5,712
Operating profit ratio	21.56%	22.20%	-8.25%	-5.45%
ROA	7.92%	4.03%	2.32%	-1.09%
ROE	20.92%	6.29%	5.39%	-3.50%

## J Trust Group's Key Initiatives in FY2016

### (i) Business development in Southeast Asia

- **Efforts for revitalizing PT Bank J Trust Indonesia Tbk. (hereinafter, "Bank J Trust Indonesia") in Indonesia with the following initiatives:**
  - Transferred non-performing loans (hereinafter, "NPLs") to PT JTRUST INVESTMENTS INDONESIA (hereinafter, "JTII") in October 2015 to reduce NPL ratio and improve financial strength. This transfer enables JTII to focus on NPL collection and expand profit through the banking business;
  - Formed NPL collection team to prevent performing loan from becoming a NPL;
  - Renewed management by hiring a director with proven track record in local banking business;
  - Lowered average funding cost by (i) solving the problem due to high dependence on large-deposit customers, the average deposit interest rate is higher compared to industry peers; (ii) negotiation with large time-deposit holders on its interest rates; (iii) improvement in CASA ratio (ratio of savings and current accounts as a percentage of overall deposits) with an increase in the number of savings accounts; and
  - Shifted more focus on SME targeted loans. As a result, successfully expanded multi-finance loans and SME loans.

### • **Acquired 6.43% of outstanding common shares of Group Lease PCL, hereinafter, "GL" (listed on first section Stock Exchange of Thailand) by exercising the right attached to its convertible bond**

- Acquired 6.43% of outstanding common shares of GL by exercising the right attached to its convertible bond held by JTRUST ASIA PTE. LTD. (hereinafter, "JTA") in December 2015
- In a joint venture with GL, we established a new company named PT Group Lease Finance Indonesia (hereinafter, "GLFI")

### (Future plans)

- Provide loans through Bank J Trust Indonesia
- Engage in joint hire-purchase financing business in Indonesia where sustainable growth is expected
- Jointly grow leasing and consumer financing businesses in Indonesia and other parts of Southeast Asia by forming a partnership to expand JTG's business in other Southeast Asia regions

### (ii) Business development in South Korea

#### • **Focus on further developing our business foundation as a comprehensive financial group**

- Transferred performing loans of Neoline Credit Co., Ltd. and NPLs to HICAPITAL Co., Ltd. (hereinafter, "Two Financial Firms") and NPLs to TA Asset Management Co., Ltd. (hereinafter, "TA Asset") to enhance business efficiency
- Sold above two Financial Firms in October 2015 and excluded them from the scope of consolidation since we have already established business foundation
- Increased new lending via reinforcement of JT brand awareness and effective marketing

### (iii) Performed share buyback and cancellation of treasury shares

- Announced to acquire treasury shares and completed a buyback of 6,250,000 shares in November 2015 to return profits to shareholders through the improvement in capital efficiency and ensure flexible implementation of capital policy in response to changes in business environment.
- In December 2015, for the purpose of returning profits to shareholders by reducing the total number of outstanding shares, we cancelled all the treasury shares acquired during the period.

## 1. YOY Comparison of Consolidated Financial Results (Cumulative)

Under J-GAAP (unit: million yen)

	March 2015 (cumulative)		March 2016 (cumulative)		YOY change	YOY (%)	Major factors behind the change
	Result	(%)	Result	(%)			
Operating revenue	63,281	100.0	75,478	100.0	12,196	19.3	<ul style="list-style-type: none"> <li>• <b>Banking business revenue increased</b> due to JT Chinae Savings Bank's assumption of loan businesses from affiliated financial institutions including TA Asset in the previous fiscal year, an increase in new loans receivable and operating revenue of JT Savings Bank and Bank J Trust Indonesia which were acquired during the previous fiscal year contributed since the beginning of the period.</li> <li>• <b>Other operating revenue increased</b> because of recording gains on unrealized profit and capital gain on GL's convertible bond at JTA.</li> </ul>
Operating expenses	29,285	46.3	38,957	51.6	9,672	33.0	<ul style="list-style-type: none"> <li>• <b>Commission for installment payment decreased</b> since the balance of advance on paid-installment declined following the transfer of "KC Card" brand.</li> <li>• In South Korea, <b>interest on loans decreased</b> since affiliated financial institutions including TA Asset Management transferred its loan businesses to JT Chinae Savings Bank in the previous fiscal year.</li> </ul>
Gross operating profit	33,996	53.7	36,521	48.4	2,524	7.4	
Selling, general and administrative expenses	39,214	62.0	40,635	53.8	1,421	3.6	<ul style="list-style-type: none"> <li>• SG &amp; A expenses increased due to <b>an increase in amortization of goodwill</b> on the acquisition of Bank J Trust Indonesia, and <b>a rise in personnel and other expenses</b> along with the expansion of the scale of Group business.</li> <li>• SG &amp; A expenses declined compared with <b>the same period of previous fiscal year</b> in which <b>provision of allowance for doubtful accounts</b> at JT Chinae Savings Bank was made to accelerate NPL disposal.</li> <li>• <b>Provision for loss on interest repayment decreased</b> due to a transfer of the "KC Card" brand and unsecured loan business through corporate split at Nihon Hoshou.</li> </ul>
Operating profit	-5,217	-8.2	-4,114	-5.5	1,103	-	
Ordinary income	-2,385	-3.8	-4,678	-6.2	-2,293	-	<ul style="list-style-type: none"> <li>• <b>Operating loss decreased.</b></li> <li>• <b>Foreign exchange losses were posted.</b></li> </ul>
Profit attributable to owners of parent	10,143	16.0	-5,712	-7.6	-15,855	-	<ul style="list-style-type: none"> <li>• <b>Ordinary loss increased.</b></li> <li>• <b>Impairment</b> on the suspension of elderly care business and store closing at ADORES.</li> <li>• Decreased due to the absence of <b>gain on bargain purchase booked in the previous fiscal year</b></li> </ul>

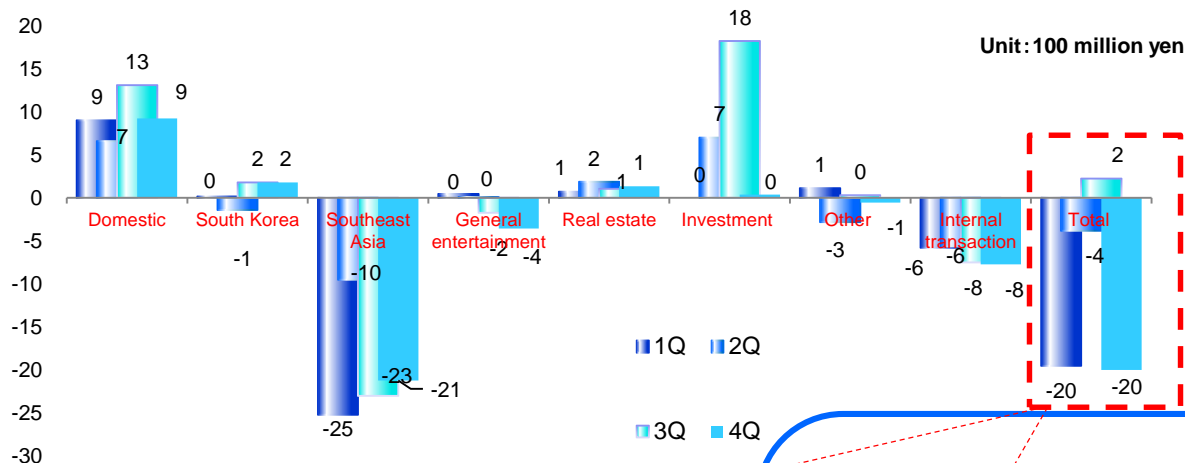
## 2. YOY Comparison of Operating Revenue and Operating Profit per Segment (consolidated & cumulative)

Under J-GAAP (unit: million yen)

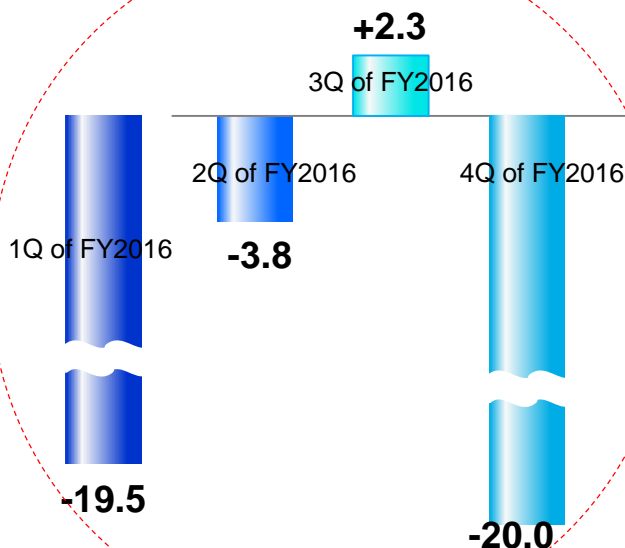
		March 2015 (cumulative)	March 2016 (cumulative)	YOY change	YOY (%)	Major factors behind the change
Domestic financial business	Operating revenue	18,790	11,037	-7,753	-41.3	<ul style="list-style-type: none"> <li>Operating revenue declined because <a href="#">commission for installment payment decreased</a> along with a drop in balance of advances paid-installment after the transfer of "KC Card" brand.</li> </ul>
	Operating profit	1,852	3,799	1,947	105.1	<ul style="list-style-type: none"> <li><a href="#">Personnel and other expenses declined substantially</a> benefiting from the sale of KC Card and Nihon Hoshou's cost reduction measures including structural reforms.</li> <li>Operating profit grew because <a href="#">provision for loss on interest repayment decreased</a> due to a transfer of "KC Card" brand and unsecured loan business through corporate split at Nihon Hoshou.</li> </ul>
Financial business in South Korea	Operating revenue	18,799	25,480	6,681	35.5	<ul style="list-style-type: none"> <li><a href="#">Banking business revenue rose</a> along with an increase in new loans at JT Chinae Savings Bank and the acquisition of JT Savings Bank during the previous fiscal year.</li> </ul>
	Operating profit	-6,296	260	6,556	-	<ul style="list-style-type: none"> <li>Operating profit grew owing to <a href="#">a surge in operating revenue</a>.</li> <li>Operating profit increased since <a href="#">loss on sales of receivables and provision of allowance for doubtful accounts decreased compared to the previous fiscal year in which the impact of 2 factors was large due to accelerated disposal of NPL</a> at JT Chinae Savings Bank.</li> </ul>
Financial business in Southeast Asia	Operating revenue	0	12,292	12,292	-	<ul style="list-style-type: none"> <li>During the previous fiscal year, only Bank J Trust Indonesia's balance sheet was included in the scope of consolidation, and figures of FY2015 are adjustments by segment changes only.</li> </ul>
	Operating profit	-157	-7,898	-7,740	-	<ul style="list-style-type: none"> <li>Although <a href="#">banking business revenue increased</a> following the acquisition of Bank J Trust Indonesia, we recorded operating losses. This was due to <a href="#">an increase in provision of allowance for doubtful accounts</a> to improve the bank's financial health toward its rehabilitation and <a href="#">recording amortization of goodwill</a> associated with share acquisition.</li> </ul>
General entertainment business	Operating revenue	15,974	16,559	585	3.7	<ul style="list-style-type: none"> <li>Operating revenue remained weak although collaborative events offset effects of weak personal consumption after the consumption tax hike. However, operating revenue increased since <a href="#">operating revenue of Highlights Entertainment</a>, which was acquired in the previous fiscal year <a href="#">was added</a>.</li> </ul>
	Operating profit	385	-475	-861	-	<ul style="list-style-type: none"> <li>Operating expenses and R&amp;D expenses posted by Highlights Entertainment pushed down operating profit.</li> </ul>
Real estate business	Operating revenue	5,822	6,224	402	6.9	<ul style="list-style-type: none"> <li>The Detached House Sales Department benefited from a <a href="#">recovery in housing starts for condominiums</a> due to the effects of reduced mortgage interest rates and expansion in the government's tax incentives for house acquisition. In addition, <a href="#">property sales grew strongly</a> with the expansion of our marketing area. Both operating revenue &amp; income rose.</li> </ul>
	Operating profit	402	500	97	24.3	
Investment business	Operating revenue	1,058	2,828	1,769	167.1	<ul style="list-style-type: none"> <li>Operating revenue &amp; income increased <a href="#">because unrealized profit and capital gain on GL's convertible bond were booked</a> at JTA.</li> </ul>
	Operating profit	625	2,562	1,937	309.8	
Other business	Operating revenue	3,678	1,857	-1,821	-49.5	<ul style="list-style-type: none"> <li>Operating revenue &amp; income fell and remained soft compared to the previous fiscal year in which Keynote Co., Ltd. received multiple orders for large-scale commercial facilities.</li> </ul>
	Operating profit	45	-193	-239	-	
Total	Operating revenue	64,124	76,280	12,156	19.0	
	Operating profit	-3,142	-1,444	1,698	-	
Elimination or internal transaction	Operating revenue	-842	-801	40	-	
	Operating profit	-2,074	-2,670	-595	-	
Consolidated	Operating revenue	63,281	75,478	12,196	19.3	
	Operating profit	-5,217	-4,114	1,103	-	

- Although strong domestic financial business, investment business and financial business in South Korea, which achieved surplus, offset negative impacts of financial business in Southeast Asia, we posted a deficit on a full-year basis.

### Change in consolidated operating profit (loss) (Quarterly segment performance)



#### Consolidated



#### Business by segment in 4Q of FY2016

- In domestic financial business, property related guarantee business and receivable collection business expanded. Cost reduction measures, such as redundancy program also contributed to an increase in operating profit.
- In financial business in Southeast Asia, operating profit was down substantially because Bank J Trust Indonesia posted allowance for doubtful accounts as part of its efforts to handle NPL and amortization of goodwill.
- In financial business in South Korea, our strategy to use the "JT" brand uniformly has proven success and increased new lending.
- In investment business, JTA recorded unrealized profit and capital gain on convertible bond. Due to this, operating profit increased.

### 3. Topics (2)

## J-GAAP vs IFRS comparison

#### ➤ Major differences between operating profit/loss under J-GAAP and IFRS

##### 1. Financial business in Southeast Asia (Bank J Trust Indonesia and J Trust Investments Indonesia)

- Impact of 3-month time lag in reporting timing
- Changes in provision of allowance for doubtful accounts due to differences in calculation standards
- Goodwill amortization

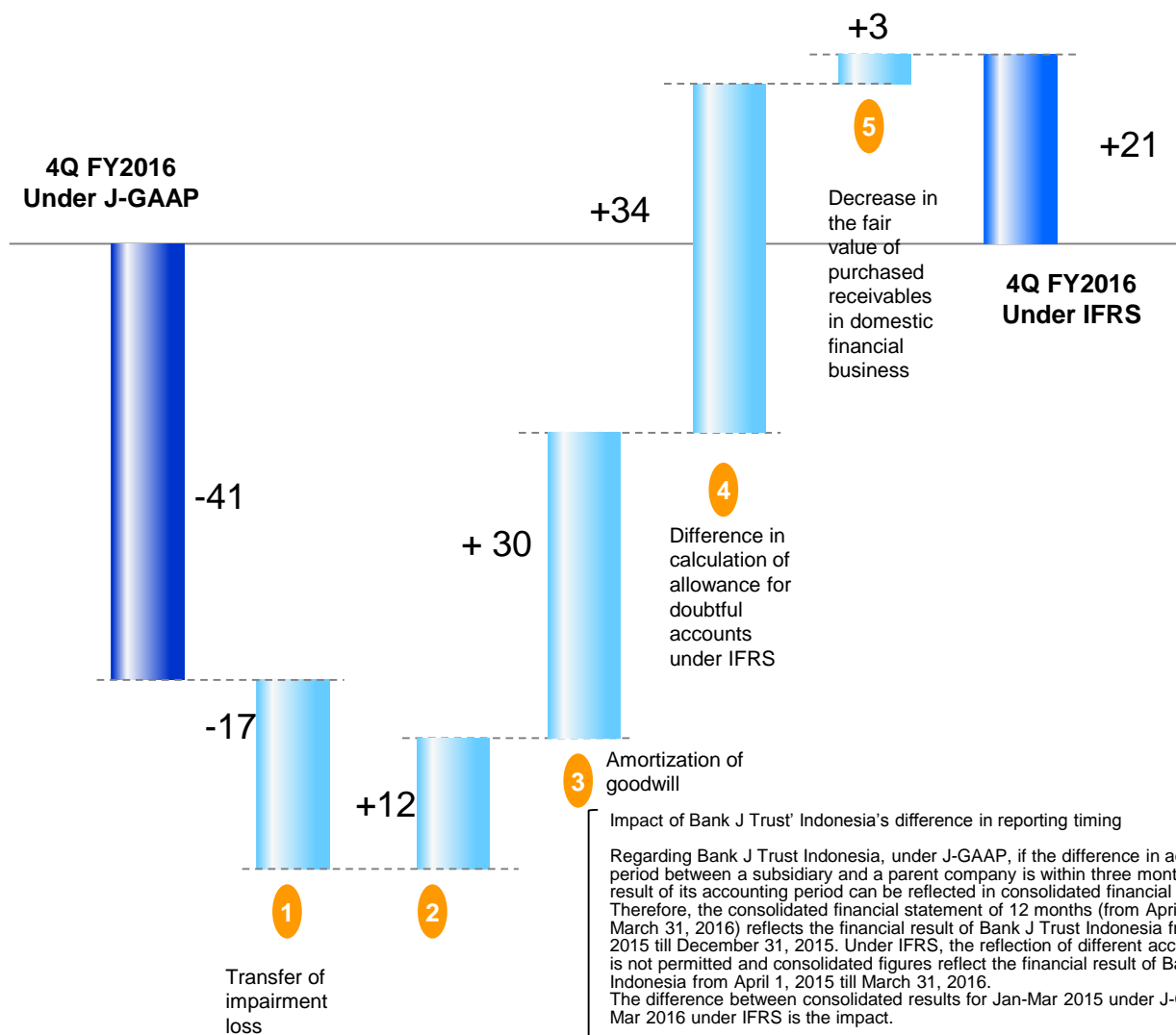
##### 2. Other, amortization of goodwill and transfer of impairment loss, etc.

Based on the above, operating profit under IFRS (unaudited) will be 2.1 billion yen.

#### Operating profit/loss(cumulative) J-GAAP and IFRS\*

\*IFRS figures are unaudited

Unit: 100 million yen



Accounting period	Jan-Mar 2015	Apr-Jun	Jul-Oct	Oct-Dec	Jan-Mar 2016
J-GAAP	1Q	2Q	3Q	4Q	
IFRS		1Q	2Q	3Q	4Q



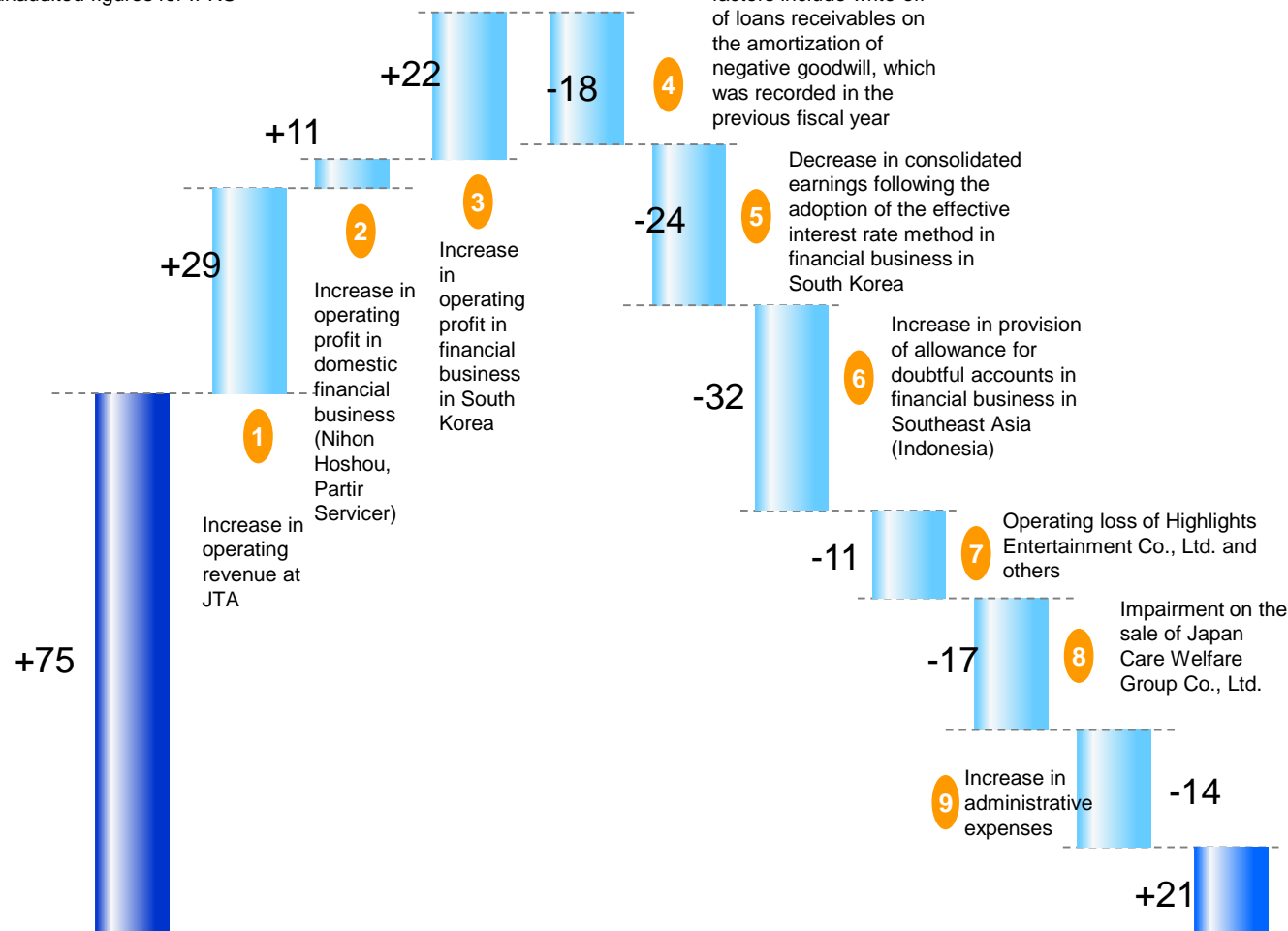
### 3. Topics (3)

## Difference from the target under IFRS

### Difference from the target under IFRS\* (Initial forecast)

\*unaudited figures for IFRS

Unit: 100 million yen



Initial Forecast

FY 2016 Actual

	Major factors behind changes		
Operating revenue	Increase	1	• In investment business, JTA booked unrealized profit and capital gain on Group Lease PCL's convertible bond.
	Decrease	4	• In financial business in South Korea, earnings declined due to the write-off of loans receivables on amortization of negative goodwill, which was recorded in the previous fiscal year.
		5	• In financial business in South Korea, consolidated earnings declined as we newly adopted effective interest rates instead of straight-line method for write-off of loans receivables.
Operating profit	Increase	2	• In domestic financial business, implemented cost cutting including headcount reduction
	Decrease	3	• In financial business in South Korea, earnings grew due to the accumulation of operating assets.
		6	• Increase in provision of allowance for doubtful accounts as a result of aggressive NPL disposal at Bank J Trust Indonesia.
		7	• Operating loss of Highlights Entertainment Co., Ltd. and others, which were not factored in the medium term business plan.
		8	• Impairment on selling Japan Care Welfare Group Co., Ltd.
		9	• Increase in administrative expenses.

**Profit from banking business which is expected to achieve sustainable profit expansion in fast-growing Asia will play a big role**

Segment		Strategy
Domestic financial business (stable profit foundation)		Exited from consumer finance business and reinforce credit guarantee business co-working with regional banks. Also, focus on our strength, <i>Service</i> business, which possess relatively high profitability.
Financial Business in South Korea (main source of profit)		Each company plays a different role to capitalize on characteristics of business and maximize strength of the Group and aggressively increases balance of receivables through mutual collaboration. Also, reduce NPL by using our collection ability in Japan.
Financial Business in Southeast Asia (main source of profit)		During the first year (FY2016), secure profit through NPL transfer to a company specialized in receivable collection. Improve financial health of the organization with enforced management to achieve target profit by operating asset growth, scheduled for the following operating years.
Non-financial business (source of additional profit)	General entertainment business	Shift focus from operation of game arcades to comprehensive amusement business with higher profitability which utilizes content.
	Real estate business	Increase profit through cost reduction by increasing number of detached housing sold and the ratio of in-house construction and expansion of the number of commercial facility construction orders

### Medium-Term Business Plan

(unit: 100 million yen, %)

		FY2015 (actual)	FY2016 (actual)	FY2017 (target)	FY2018 (target)	CAGR (from 2015 till 2018)
Domestic financial business	Operating revenue	120	101	111	115	-1%
	Operating profit	25	43	40	44	+21%
	Operating asset <sup>*1</sup>	365	533	756	1,003	+40%
Financial Business in South Korea	Operating revenue	187	255	408	632	+50%
	Operating profit	-52	5	55	83	+82% <sup>*3</sup>
	Operating asset <sup>*1</sup>	1,907	2,042	3,200	4,000	+28%
Financial Business in Southeast Asia	Operating revenue	-	122	229	303	+59% <sup>*3</sup>
	Operating profit	-	-17	32	53	+88% <sup>*3</sup>
	Operating asset	760	854	1,663	2,152	+41%
General entertainment business	Sales	151	165	149	148	-1%
	Operating profit	9	-9	11	11	+7%
Real estate business	Sales	75	62	71	80	+2%
	Operating profit	5	5	6	7	+12%
Other non-financial business	Sales	7	40	70	102	+144%
	Operating profit	-0	16	30	5	-
Group total <sup>*2</sup>	Operating revenue	632	747	1,075	1,421	+31%
	Operating profit	-52	21	151	217	+70% <sup>*3</sup>
	Operating profit ratio	-	2.9%	14.0%	15.3%	
	EPS (yen)	86	-0.88	116	164	+24%
	ROE	5.6%	-0.1%	7.0%	10.0%	

\*1: Excluding principal balance of purchased receivables in receivable collection business (operating assets in domestic financial business refer to size of guarantees:

\*2: After consolidation adjustment

\*3: CAGR from FY2016 till FY 2018

## 1. Group (under IFRS)

(unit: million yen, %)

		FY2016 Target	FY2016 Actual	Progress (%)
			(unaudited)	
Domestic financial business	Operating revenue	11,100	10,102	85.1%
	Operating profit	3,200	4,341	117.3%
	Operating asset <sup>1</sup>	48,700	53,354	109.6%
Financial Business in South Korea	Operating revenue	30,000	25,573	85.2%
	Operating profit	2,500	528	21.1%
	Operating asset <sup>1</sup>	250,000	204,249	81.7%
Financial Business in Southeast Asia <sup>2</sup>	Operating revenue	12,000	12,230	101.9%
	Operating profit	1,500	-1,755	-
	Operating asset	109,500	85,486	78.1%
General entertainment business	Sales	15,000	16,557	110.4%
	Operating profit	1,100	-982	-
Real estate business	Sales	6,500	6,217	95.6%
	Operating profit	500	594	118.8%
Other non-financial business	Sales	3,500	4,087	116.8%
	Operating profit	-200	1,667	-
Group total <sup>3</sup>	Operating revenue	81,900	74,770	90.5%
	Operating profit	7,500	2,197	17.1%
	Operating profit ratio	9.2%	2.9%	
	EPS (yen)	40	-0.88	-
	ROE	2.5%	-0.1%	

Note 1: Excluding principal balance of purchased receivables in receivable collection business (operating assets in domestic financial business refer to size of guarantees)

Note 2: Regarding Bank J Trust Indonesia, under J-GAAP, if the difference in accounting period between a subsidiary and a parent company is within three months, financial results of a subsidiary during subsidiary's accounting period can be reflected in consolidated financial statement. Therefore, the consolidated financial statement for FY2016 reflects the financial result of Bank J Trust Indonesia from January 1, 2015 till December 31, 2015. Under IFRS, the reflection of different accounting period is not permitted and consolidated figures reflect the financial result of Bank J Trust Indonesia from April 1, 2015 till March 31, 2016.

Note 3: After consolidation adjustment

## 2. Domestic Financial Business (under IFRS)

(unit: million yen, %)

&lt;Under Japanese GAAP&gt;

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue* <sup>1</sup>	11,100	10,102	91.0%	11,037
Credit guarantee business* <sup>2, *3</sup>	6,700	6,930	103.4%	
Receivable collection business* <sup>3</sup>	3,800	3,957	104.1%	
Operating profit* <sup>1</sup>	3,200	4,341	135.7%	3,799
Operating profit ratio	29%	43.0%		
Credit guarantee business* <sup>2, *3</sup>	2,000	2,438	121.9%	
Operating profit ratio	30%	35.2%		
Receivable collection business* <sup>3</sup>	1,200	1,285	107.1%	
Operating profit ratio	32%	32.5%		
Size of guarantees	48,700	53,354	109.6%	
<i>Apartment Loan balance</i>	12,300	12,158	98.8%	
Credit guarantee fee	–	4.73%		

\*1: Total operating revenue and operating profit include figures for credit card business in addition to credit guarantee business and receivable collection business.

\*2: Figures in credit guarantee business include figures of financial business and business to collect off-balance receivable at Nihon Hoshou.

\*3: Since it is difficult to calculate figures for each business under IFRS, figures under J-GAAP are provisionally stated.

## Other numerical target

(unit: million yen)

		Mar. 2015	Mar. 2016	Target till Mar. 2018
Property related credit guarantee	Size of guarantees	22,500	37,978	85,000
Purchased receivables	Principal balance	340,000	469,281	500,000

## 3. Financial Business in South Korea (under IFRS)

(unit: million yen, %)

&lt;Under Japanese GAAP&gt;

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue	30,000	25,573	85.2%	25,480
Operating profit	2,500	528	21.1%	260
Operating profit ratio	8%	2.1%		
Operating assets	250,000	204,249	81.7%	
Average lending interest rate <sup>*1</sup>	14.9%	15.6%		
Average deposit interest rate <sup>*1</sup>	2.8%	2.5%		
Net interest margin <sup>*1</sup>	10.10%	8.2%		
Average lending interest rate <sup>*2</sup>	14.6%	14.8%		
Average funding interest rate <sup>*2</sup>	3.4%	3.1%		
BIS ratio <sup>*1</sup>	-	12.3%		

\*1: Weighted average of two savings banks (JT Chinae Savings Bank and JT Savings Bank)

\*2: Weighted average of three companies (two savings banks and JT Capital)

Note: Items on balance sheet are translated using the exchange rate of 1 won = 0.0986 yen for 12 months of FY2016.  
 Items on statement of income are translated using the exchange rate of 1 won = 0.1042 yen for 12 months of FY 2016.

## Other numerical target

(unit: 100 million won, %)

	Mar. 2015	Mar. 2016	Target till Mar. 2018
Savings bank and capital company			
Consumer loan balance	7,564	8,084	18,000
Credit ratings (average)	6.9	6.9	5.8
Cost to obtain a customer (10 thousand won)	60	39	30
Ratio of loan to large corporations, secured loan and loan with government guarantees	50%	55%	55%
	9,000	10,863	22,000
Receivable collection business	Principal balance	<sup>*1</sup> 2,068	10,000
	Principal balance per employee	<sup>*1</sup> 33	80
	Return on investment	<sup>*2</sup> 96.1%	Maintain 250%

\*1: Reduction is because no additional NPLs were purchased and the collection of remaining NPLs continued.

\*2: Actual figures for the average collection period of 11.81 months. If adjusted with 60 months, the assumption of numerical target, 450% is obtained.

## 4. Financial Business in Southeast Asia (under IFRS)

(unit: million yen, %)

&lt;Under Japanese GAAP&gt;

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue	12,000	12,230	101.9%	12,292
Operating profit	1,500	-1,755	-	-7,898
Operating asset	109,500	85,486	78.1%	
Average lending interest rate	12.7%	11.37%		
Average deposit interest rate	8.2%	7.84%		
Net interest margin	4.5%	2.10%		
Capital Adequacy Ratio (CAR)	-	14.70%		

Note 1: Exchange rate of 1 rupiah = 0.0085 yen and 1 rupiah = 0.0089 yen (period average) is used for items on balance sheet and income statement respectively.

Note 2: Regarding Bank J Trust Indonesia, under Japanese GAAP, if the difference in accounting period between a subsidiary and a parent company is within three months, financial result of a subsidiary during subsidiary's accounting period can be reflected in consolidated financial statement. Therefore, the consolidated financial statement of 12 months (from April 1, 2015 till March 31, 2016) reflects the financial result of Bank J Trust Indonesia from January 1, 2015 till December 31, 2015. Under IFRS, the reflection of different accounting period is not permitted and consolidated figures reflect the financial result of Bank J Trust Indonesia from April 1, 2015 till March 31, 2016.

## Other numerical target

(unit: trillion rupiah, %)

	Mar. 2015	Mar. 2016	Target till Mar. 2018
SME loan	3.8	5.1	13.0
Multi finance	2.4	3.2	5.2
Average deposit interest rate	8.85%	7.84%	7.0%
CASA ratio	10.3%	13.5%	29.2%
Balance of loan to overseas business	0.7	0.8	2.1
Fee income	0.09	* 0.12	0.25

\*Actual figures till the current quarter

## 5. Other Non-Financial Business (under IFRS)

(unit: million yen, %)

## i. General Entertainment Business

&lt;Under Japanese GAAP&gt;

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue	15,000	16,557	110.4%	16,559
Operating profit	1,100	-982	-	-475

## ii. Real estate Business

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue	6,500	6,217	95.6%	6,224
Operating profit	500	594	118.8%	500

## iii. Other Non-Financial Business

	FY2016 Target	FY2016 Actual	Progress (%)	FY2016 Actual
		(unaudited)		
Operating revenue	3,500	4,087	116.8%	4,686
Of which Investment business		2,634		2,828
Operating profit	-200	1,667	-	2,368
Of which Investment business		2,707		2,562

Note: "Investment business", a reportable segment added in the second quarter of FY2016, is included.

## Other numerical target

		Mar. 2015	Mar. 2016	Target till Mar. 2018
General entertainment business	Number of content facilities *1	4	7	12
	Number of collaborative events *1	25	29	75
Real estate business	Number of ready-built housing sold *1	85	115	130
	Ratio of in-house construction *2	12.0%	35.2%	75.0%
	Number of commercial facility construction orders *1	25	31	40

\*1: Actual figures till the current quarter (cumulative)

## 1. Grand Total: Consolidated Balance Sheet

## Balance by product

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(a) Cash and deposits	132,235	141,742	108,682	133,045	122,886	115,243	108,682
(b) Loan balance	101,226	294,450	283,544	280,515	266,928	276,501	283,544
Commercial notes	2,369	2,355	1,428	1,927	1,522	1,401	1,428
Accounts receivable - operating loans	49,242	65,315	49,505	56,536	50,563	50,795	49,505
Loans by banking business	46,701	224,401	230,532	219,512	212,695	221,955	230,532
Long-term operating loans receivable	2,914	2,377	2,078	2,538	2,146	2,347	2,078
(c) Advances paid - installment	40,814	1,422	2,454	1,583	2,172	2,422	2,454
Advances paid - installment	39,776	1,395	2,449	1,560	2,161	2,409	2,449
Long-term operating loans receivable	1,037	27	5	23	11	13	5
(d) Purchased receivables	2,527	8,647	9,940	8,655	7,707	7,053	9,940
(e) Size of guarantees	40,839	36,712	53,354	38,432	40,706	45,310	53,354
(f) Deposits by banking business	77,142	287,452	271,117	282,045	250,379	267,696	271,117
(g) Interest-bearing liabilities	41,590	27,231	51,726	40,398	49,437	50,277	51,726
(h) Equity capital	177,263	188,034	163,115	183,784	171,841	168,328	163,115

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	27,413	42,827	22,946	33,777	31,040	32,382	22,946
(j) Allowance for doubtful accounts	16,155	30,617	19,694	27,733	24,037	24,069	19,694
1. Allowance for doubtful accounts	11,684	22,068	13,765	21,604	23,456	18,397	13,765
NPL ratio (gross) (i) ÷ (b)	27.1%	14.5%	8.1%	12.0%	11.6%	11.7%	8.1%
NPL ratio (net) ((i)-"1") ÷ (b)	15.5%	7.1%	3.2%	4.3%	2.8%	5.1%	3.2%
2. Allowance for doubtful accounts (for advances paid - installment)	3,005	26	7	20	7	11	7
3. Allowance for doubtful accounts (for others)	1,465	8,523	5,921	6,108	574	5,660	5,921
(k) Provision for loss on interest repayment	13,438	6,308	-	1,467	0	-	-
(l) Provision for loss on guarantees	441	422	424	375	439	420	424

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.



## 1. Grand Total: Consolidated Statement of Income

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)				
				1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	183	188	122	43	32	24	21
Interest on loans	3,054	4,934	3,475	1,007	902	1,178	388
Collection from purchased receivable	3,018	3,439	3,466	766	877	1,076	746
Installment payment paying for commission	7,463	4,701	229	42	48	68	70
Guarantee commission	2,377	2,443	1,853	454	454	470	474
Sales on real estate business	4,970	5,821	6,217	1,244	1,622	1,424	1,926
Gain on bad debts recovered	5,135	4,809	5,311	1,392	763	1,190	1,964
Other financial revenue	3,091	1,051	840	171	147	110	412
Sales on general entertainment business	16,510	15,960	16,557	3,904	4,458	4,127	4,067
Banking business revenue	12,392	14,376	31,716	8,992	7,921	7,904	6,898
Other operating revenue	3,728	5,553	5,687	1,471	1,061	2,594	560
Total operating revenue	61,926	63,281	75,478	19,490	18,287	20,169	17,531
Operating expenses							
Interest on loans	979	1,076	1,020	173	267	288	291
Cost of purchased receivable	700	843	1,060	249	233	321	256
Banking business expenses	4,630	6,031	16,217	4,027	3,501	4,569	4,119
Interest on deposits	4,097	3,316	12,887	3,550	3,276	3,053	3,006
Other banking business expenses	533	2,714	3,330	476	225	1,515	1,113
Other cost of sales	18,027	17,861	19,013	4,105	4,649	4,314	5,943
Other operating expenses	2,001	3,471	1,645	1,362	877	56	-651
Total operating expenses	26,339	29,285	38,957	9,918	9,529	9,550	9,958
Operating gross profit	35,586	33,996	36,521	9,571	8,757	10,619	7,572
Selling, general and administrative expenses							
Expenses related to bad debts	-2,409	11,906	7,861	3,271	1,201	2,033	1,355
Provision of allowance for doubtful accounts	213	9,513	7,389	3,293	790	2,039	1,267
Bad debts expenses	1,161	54	109	3	15	13	77
Provision for loss on interest repayment	-209	2,229	344	6	331	-	6
Provision for loss on guarantees	-3,575	108	18	-30	64	-19	3
Personnel expenses	11,804	12,062	13,666	3,670	3,360	3,301	3,334
Other expenses	12,446	15,245	19,107	4,581	4,578	5,058	4,888
Total selling, general and administrative expenses	21,841	39,214	40,635	11,523	9,141	10,392	9,578
Operating profit (loss)	13,745	-5,712	-4,114	-1,951	-383	226	-2,006
Ordinary income (loss)	13,351	-2,385	-4,678	-1,585	-615	674	-3,152
Gain on bargain purchase	1,060	14,573	-	-	-	-	-
Income (loss) before income taxes and minority interests	11,689	11,016	-5,602	-2,747	179	1,237	-4,272
Profit (loss) attributable to owners of parent	11,145	10,143	-5,721	-2,789	468	1,275	-4,667

## 2. Domestic Financial Business

## (i) Nihon Hoshou

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(a) Cash and deposits	5,405	1,658	4,093	1,400	1,730	3,106	4,093
(b) Loan balance	11,578	9,582	6,977	8,745	7,918	7,165	6,977
Commercial notes	2,369	2,355	1,428	1,927	1,522	1,401	1,428
Accounts receivable - operating loans	8,064	6,495	5,233	5,976	6,071	5,381	5,233
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	1,144	731	315	841	324	381	315
(c) Advances paid - installment	34	24	-	21	-	-	-
Advances paid - installment	14	7	-	6	-	-	-
Long-term operating loans receivable	20	16	-	14	-	-	-
(d) Purchased receivables	1,633	3,390	2,895	3,180	3,098	2,850	2,895
(e) Size of guarantees	31,757	36,577	53,354	38,432	40,706	45,310	53,354
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	5,310	2,662	3,718	2,700	3,370	3,967	3,718
(h) Equity capital	11,163	10,149	12,881	10,461	11,085	11,917	12,881

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	4,171	3,006	1,589	2,893	1,886	1,825	1,589
(j) Allowance for doubtful accounts	1,535	1,038	683	1,206	625	714	683
1. Allowance for doubtful accounts	1,205	756	320	843	325	372	320
NPL ratio (gross) (i) ÷ (b)	36.0%	31.4%	22.8%	33.1%	23.8%	25.5%	22.8%
NPL ratio (net) ((i)-"1") ÷ (b)	25.6%	23.5%	18.2%	23.4%	19.7%	20.3%	18.2%
2. Allowance for doubtful accounts (for advances paid - installment)	19	15	-	14	-	-	-
3. Allowance for doubtful accounts (for others)	309	266	363	348	300	342	363
(k) Provision for loss on interest repayment	1,833	1,611	-	1,456	-	-	-
(l) Provision for loss on guarantees	322	405	3	375	439	420	3

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 2. Domestic Financial Business

## (i) Nihon Hoshou

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	179	188	122	43	32	24	21
Interest on loans	2,069	998	708	201	194	158	154
Collection from purchased receivable	519	1,153	1,867	390	453	540	483
Installment payment paying for commission	3	1	0	0	0	-	-
Guarantee commission	1,670	1,777	1,853	454	454	470	474
Sales on real estate business	6	4	45	0	-	1	44
Gain on bad debts recovered	4,144	3,694	3,293	824	756	869	842
Other financial revenue	3,330	1,822	1,063	332	223	359	148
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	296	310	367	103	104	76	82
<b>Total operating revenue</b>	<b>12,219</b>	<b>9,951</b>	<b>9,322</b>	<b>2,349</b>	<b>2,219</b>	<b>2,501</b>	<b>2,251</b>
Operating expenses							
Interest on loans	440	131	105	21	25	28	30
Cost of purchased receivable	157	583	940	190	202	304	243
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	20	-	-	-	20
Other operating expenses	224	251	96	26	23	21	24
<b>Total operating expenses</b>	<b>823</b>	<b>966</b>	<b>1,163</b>	<b>238</b>	<b>252</b>	<b>354</b>	<b>318</b>
<b>Operating gross profit</b>	<b>11,396</b>	<b>8,984</b>	<b>8,158</b>	<b>2,111</b>	<b>1,967</b>	<b>2,146</b>	<b>1,933</b>
Selling, general and administrative expenses							
Expenses related to bad debts	726	1,146	1,051	183	549	93	225
Provision of allowance for doubtful accounts	833	498	614	207	142	112	152
Bad debts expenses	32	27	80	0	10	-	69
Provision for loss on interest repayment	16	537	337	6	331	-	-
Provision for loss on guarantees	-156	82	18	-30	64	-19	3
Personnel expenses	3,690	3,225	1,579	632	337	267	342
Other expenses	2,572	2,248	1,889	493	493	505	397
<b>Total selling, general and administrative expenses</b>	<b>6,989</b>	<b>6,620</b>	<b>4,521</b>	<b>1,308</b>	<b>1,381</b>	<b>866</b>	<b>965</b>
<b>Operating profit (loss)</b>	<b>4,407</b>	<b>2,364</b>	<b>3,637</b>	<b>802</b>	<b>585</b>	<b>1,280</b>	<b>968</b>
<b>Ordinary income (loss)</b>	<b>4,637</b>	<b>2,492</b>	<b>3,889</b>	<b>832</b>	<b>671</b>	<b>1,305</b>	<b>1,081</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>4,644</b>	<b>1,363</b>	<b>3,859</b>	<b>832</b>	<b>669</b>	<b>1,301</b>	<b>1,055</b>
<b>Net income (loss)</b>	<b>5,484</b>	<b>1,420</b>	<b>3,689</b>	<b>841</b>	<b>624</b>	<b>1,271</b>	<b>953</b>

Note: Figures for FY2014 cover 13 months due to change in accounting periods.

## 2. Domestic Financial Business

## (ii) Partir Servicer

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(a) Cash and deposits	533	603	745	672	675	859	745
(b) Loan balance	-	-	-	-	-	-	-
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	-	-	-	-	-	-
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	312	325	288	281	314	295	288
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	-	-	250	250	250	250	250
(h) Equity capital	766	835	713	584	644	699	713

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	-	-	-	-	-	-
(j) Allowance for doubtful accounts	-	-	-	-	-	-	-
1. Allowance for doubtful accounts	-	-	-	-	-	-	-
NPL ratio (gross) (i) ÷ (b)	-	-	-	-	-	-	-
NPL ratio (net) ((i)-"1") ÷ (b)	-	-	-	-	-	-	-
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others) *	-	-	-	-	-	-	-
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 2. Domestic Financial Business

## (ii) Partir Servicer

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	681	706	750	184	214	191	159
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	114	152	122	32	34	27	27
Other financial revenue	36	66	40	7	10	6	16
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	464	468	609	146	150	181	131
<b>Total operating revenue</b>	<b>1,296</b>	<b>1,394</b>	<b>1,523</b>	<b>371</b>	<b>409</b>	<b>406</b>	<b>334</b>
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	23	31	79	41	20	9	8
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	0	3	8	0	2	2	2
Total operating expenses	24	35	87	42	22	11	11
<b>Operating gross profit</b>	<b>1,272</b>	<b>1,359</b>	<b>1,435</b>	<b>329</b>	<b>387</b>	<b>395</b>	<b>323</b>
Selling, general and administrative expenses							
Expenses related to bad debts	14	19	24	2	3	13	5
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-
Bad debts expenses	14	19	24	2	3	13	5
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	684	736	762	184	191	193	192
Other expenses	431	429	420	101	106	106	106
<b>Total selling, general and administrative expenses</b>	<b>1,130</b>	<b>1,185</b>	<b>1,207</b>	<b>288</b>	<b>301</b>	<b>313</b>	<b>304</b>
<b>Operating profit (loss)</b>	<b>142</b>	<b>173</b>	<b>228</b>	<b>40</b>	<b>86</b>	<b>82</b>	<b>19</b>
<b>Ordinary income (loss)</b>	<b>145</b>	<b>179</b>	<b>234</b>	<b>41</b>	<b>87</b>	<b>83</b>	<b>21</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>145</b>	<b>175</b>	<b>233</b>	<b>41</b>	<b>87</b>	<b>82</b>	<b>21</b>
<b>Net income (loss)</b>	<b>94</b>	<b>115</b>	<b>158</b>	<b>28</b>	<b>60</b>	<b>55</b>	<b>13</b>

## 2. Domestic Financial Business

## (iii) J TRUST Card

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(a) Cash and deposits	-	20,940	2,572	14,925	14,785	2,271	2,572
(b) Loan balance	-	150	67	125	102	83	67
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	150	67	125	102	82	67
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	0	-
(c) Advances paid - installment	-	1,311	2,419	1,485	2,110	2,373	2,419
Advances paid - installment	-	1,305	2,419	1,480	2,104	2,367	2,419
Long-term operating loans receivable	-	5	0	5	5	5	0
(d) Purchased receivables	-	-	-	-	-	-	-
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	-	1,129	1,430	1,104	1,458	1,481	1,430
(h) Equity capital	-	48,076	16,055	48,187	48,255	36,047	16,055

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	0	-	0	-	0	-
(j) Allowance for doubtful accounts	-	19	19	19	19	20	19
1. Allowance for doubtful accounts	-	-	3	-	-	0	3
NPL ratio (gross) (i) ÷ (b)	-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NPL ratio (net) ((i)-"1") ÷ (b)	-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2. Allowance for doubtful accounts (for advances paid - installment)	-	6	7	5	6	10	7
3. Allowance for doubtful accounts (for others)	-	13	8	13	12	9	8

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

## 2. Domestic Financial Business

## (iii) J TRUST Card

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	6	390	122	116	115	35
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	33	217	39	45	63	68
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	1	5	0	2	0	1
<b>Total operating revenue</b>	-	41	613	162	164	180	105
Operating expenses							
Interest on loans	-	5	27	6	6	7	6
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	1	1	0	0	0	0
<b>Total operating expenses</b>	-	6	28	6	6	7	7
<b>Operating gross profit</b>	-	35	584	156	157	172	98
Selling, general and administrative expenses							
Expenses related to bad debts	-	0	10	0	0	3	5
Provision of allowance for doubtful accounts	-	0	10	0	0	3	5
Bad debts expenses	-	0	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	25	112	26	29	26	29
Other expenses	-	41	155	31	49	41	33
<b>Total selling, general and administrative expenses</b>	-	66	277	57	79	71	69
<b>Operating profit (loss)</b>	-	-31	306	98	78	100	29
<b>Ordinary income (loss)</b>	-	-22	328	111	81	101	33
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	622	328	111	81	101	33
<b>Net income (loss)</b>	-	621	321	111	81	100	28

## 3. Financial Business in South Korea

## (i) JT Chinae Savings Bank

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
☆ Exchange rate (Month-end)	0.0967	0.1087	0.0986	0.1094	0.1006	0.1033	0.0986
(a) Cash and deposits	45,227	27,088	17,847	32,179	26,586	15,991	17,847
(b) Loan balance	46,701	120,342	117,600	115,996	106,603	116,956	117,600
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	-	-	-	-	-	-
Loans by banking business	46,701	120,342	117,600	115,996	106,603	116,956	117,600
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	-	-	-	-	-	-
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	77,142	141,886	134,656	156,290	122,956	143,036	134,656
(g) Interest-bearing liabilities	-	-	-	-	-	-	-
(h) Equity capital	15,979	8,658	10,306	9,399	9,257	10,249	10,306

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	13,567	10,341	9,227	10,301	9,573	9,255	9,227
(j) Allowance for doubtful accounts	3,990	8,012	6,968	8,029	7,252	7,010	6,968
1. Allowance for doubtful accounts	3,990	8,012	6,949	8,029	7,252	6,995	6,949
NPL ratio (gross) (i) ÷ (b)	29.1%	8.6%	7.8%	8.9%	9.0%	7.9%	7.8%
NPL ratio (net) ((i)-"1") ÷ (b)	20.5%	1.9%	1.9%	2.0%	2.2%	1.9%	1.9%
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	-	-	18	-	-	15	18
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.



## 3. Financial Business in South Korea

## (i) JT Chinae Savings Bank

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014 <sup>*2</sup>	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
☆ Exchange rate (Period average) <sup>*1</sup>	0.0904	0.1038	0.1042	0.1105	0.1047	0.1042	0.0985
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	12,392	13,614	17,985	5,141	4,435	4,420	3,987
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	<b>12,392</b>	<b>13,614</b>	<b>17,985</b>	<b>5,141</b>	<b>4,435</b>	<b>4,420</b>	<b>3,987</b>
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	4,630	5,688	4,658	1,445	1,091	1,114	1,006
Interest on deposits	4,097	3,154	3,617	1,008	897	867	843
Other banking business expenses	533	2,533	1,040	437	193	246	162
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Total operating expenses	4,630	5,688	4,658	1,445	1,091	1,114	1,006
<b>Operating gross profit</b>	<b>7,762</b>	<b>7,926</b>	<b>13,326</b>	<b>3,695</b>	<b>3,344</b>	<b>3,305</b>	<b>2,981</b>
Selling, general and administrative expenses							
Expenses related to bad debts	-504	6,951	3,384	898	772	803	910
Provision of allowance for doubtful accounts	-1,085	6,951	3,384	898	772	803	910
Bad debts expenses	581	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	2,335	2,519	2,999	736	774	767	721
Other expenses	2,986	4,525	4,335	1,366	1,191	979	798
<b>Total selling, general and administrative expenses</b>	<b>4,817</b>	<b>13,996</b>	<b>10,719</b>	<b>3,001</b>	<b>2,737</b>	<b>2,550</b>	<b>2,430</b>
<b>Operating profit (loss)</b>	<b>2,944</b>	<b>-6,070</b>	<b>2,607</b>	<b>694</b>	<b>606</b>	<b>755</b>	<b>550</b>
<b>Ordinary income (loss)</b>	<b>2,939</b>	<b>-6,046</b>	<b>2,616</b>	<b>705</b>	<b>598</b>	<b>758</b>	<b>554</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>2,665</b>	<b>-6,702</b>	<b>2,613</b>	<b>702</b>	<b>598</b>	<b>758</b>	<b>554</b>
<b>Net income (loss)</b>	<b>2,665</b>	<b>-6,702</b>	<b>2,613</b>	<b>702</b>	<b>598</b>	<b>758</b>	<b>554</b>

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

\*2: Figures for March FY2014 cover 15 months due to change in accounting period.

## 3. Financial Business in South Korea

## (ii) JT Savings Bank

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
* Exchange rate (Month-end)	-	0.1087	0.0986	0.1094	0.1006	0.1033	0.0986
(a) Cash and deposits	-	22,237	13,790	15,222	8,195	12,804	13,790
(b) Loan balance	-	25,692	32,331	28,332	28,134	31,422	32,331
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	-	-	-	-	-	-
Loans by banking business	-	25,692	32,331	28,332	28,134	31,422	32,331
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	-	-	-	-	-	-
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	38,195	37,814	33,611	27,252	36,022	37,814
(g) Interest-bearing liabilities	-	-	-	-	-	-	-
(h) Equity capital	-	8,080	7,921	8,156	7,631	7,979	7,921

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	3,714	2,114	3,506	2,814	2,665	2,114
(j) Allowance for doubtful accounts	-	1,512	1,180	1,542	1,343	1,250	1,180
1. Allowance for doubtful accounts	-	1,512	1,180	1,542	1,343	1,250	1,180
NPL ratio (gross) (i) ÷ (b)	-	14.5%	6.5%	12.4%	10.0%	8.5%	6.5%
NPL ratio (net) ((i)-"1") ÷ (b)	-	8.6%	2.9%	6.9%	5.2%	4.5%	2.9%
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	-	-	-	-	-	-	-
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 3. Financial Business in South Korea

## (ii) JT Savings Bank

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015 <sup>*2</sup>	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
☆ Exchange rate (Period average) <sup>*1</sup>	-	0.1088	0.1042	0.1105	0.1047	0.1042	0.0985
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	589	3,845	905	839	842	1,259
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	589	3,845	905	839	842	1,259
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	189	1,036	290	239	238	267
Interest on deposits	-	162	878	247	202	200	226
Other banking business expenses	-	26	158	42	36	37	41
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Total operating expenses	-	189	1,036	290	239	238	267
<b>Operating gross profit</b>	-	400	2,809	614	599	603	991
Selling, general and administrative expenses							
Expenses related to bad debts	-	-203	535	212	40	40	242
Provision of allowance for doubtful accounts	-	-203	535	212	40	40	242
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	139	768	195	209	193	170
Other expenses	-	111	772	159	195	228	189
<b>Total selling, general and administrative expenses</b>	-	48	2,076	566	444	462	602
<b>Operating profit (loss)</b>	-	352	733	48	154	140	389
<b>Ordinary income (loss)</b>	-	352	743	49	160	139	394
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	352	743	49	160	139	394
<b>Net income (loss)</b>	-	344	583	23	146	124	289

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

\*2: Figures for March FY2015 reflect performance after February 2015 when JT Savings Bank joined our group.

## 3. Financial Business in South Korea

## (iii) JT Capital

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
* Exchange rate (Month-end)	-	0.1087	0.0986	0.1094	0.1006	0.1033	0.0986
(a) Cash and deposits	-	1,700	1,440	4,733	2,007	852	1,440
(b) Loan balance	-	44,649	40,620	42,803	38,165	39,445	40,620
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	44,649	40,620	42,803	38,165	39,445	40,620
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	-	-	-	-	-	-
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	-	26,392	29,706	28,632	26,386	27,606	29,706
(h) Equity capital	-	13,193	14,563	16,132	14,495	14,456	14,563

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	3,310	2,059	1,405	1,070	2,213	2,059
(j) Allowance for doubtful accounts	-	1,504	906	1,049	828	791	906
1. Allowance for doubtful accounts	-	1,504	904	1,049	827	790	904
NPL ratio (gross) (i) ÷ (b)	-	7.4%	5.1%	3.3%	2.8%	5.6%	5.1%
NPL ratio (net) ((i)-"1") ÷ (b)	-	4.0%	2.8%	0.8%	0.6%	3.6%	2.8%
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	-	-	2	-	1	1	2
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 3. Financial Business in South Korea

## (iii) JT Capital

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
☆ Exchange rate (Period average) *1	-	-	0.1042	0.1105	0.1047	0.1042	0.0985
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	3,441	772	685	1,005	978
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	6,566	4,901	66	364	1,233
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	-	364	155	87	60	60
<b>Total operating revenue</b>	-	-	10,372	5,829	840	1,430	2,272
Operating expenses							
Interest on loans	-	-	1,165	454	263	216	229
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	443	79	137	221	5
Total operating expenses	-	-	1,608	534	401	437	235
<b>Operating gross profit</b>	-	-	8,763	5,294	438	992	2,037
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	1,288	458	45	551	233
Provision of allowance for doubtful accounts	-	-	1,288	458	45	551	233
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	1,361	381	324	321	333
Other expenses	-	-	2,343	547	550	718	527
<b>Total selling, general and administrative expenses</b>	-	-	4,993	1,387	920	1,591	1,094
<b>Operating profit (loss)</b>	-	-	3,770	3,907	-482	-598	942
<b>Ordinary income (loss)</b>	-	-	3,713	3,862	-544	-552	946
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	3,709	3,860	-544	-552	946
<b>Net income (loss)</b>	-	-	2,878	2,906	-357	-410	738

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

## 3. Financial Business in South Korea

## (iv) TA Asset Management

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
☆ Exchange rate (Month-end)	0.0967	0.1087	0.0986	0.1094	0.1006	0.1033	0.0986
(a) Cash and deposits	563	640	4,465	734	3,182	3,824	4,465
(b) Loan balance	24,649	6,438	4,097	6,187	5,363	5,272	4,097
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	23,659	5,183	2,334	4,490	3,541	3,307	2,334
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	989	1,255	1,763	1,696	1,821	1,965	1,763
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	4,048	2,342	4,414	3,639	3,312	2,342
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	11,982	6,438	-	2,462	-	-	-
(h) Equity capital	10,445	12,915	13,017	13,110	12,239	13,117	13,017

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	5,631	5,074	3,501	5,061	4,511	4,533	3,501
(j) Allowance for doubtful accounts	3,896	3,781	2,707	3,854	3,409	3,469	2,707
1. Allowance for doubtful accounts	3,895	3,781	2,707	3,854	3,409	3,468	2,707
NPL ratio (gross) (i) ÷ (b)	22.8%	78.8%	85.5%	81.8%	84.1%	86.0%	85.5%
NPL ratio (net) ((i)-"1") ÷ (b)	7.0%	20.1%	19.4%	19.5%	20.5%	20.2%	19.4%
2. Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	1	0	0	0	0	0	0
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 3. Financial Business in South Korea

## (iv) TA Asset Management

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
☆ Exchange rate (Period average)**1	-	0.1038	0.1042	0.1105	0.1047	0.1042	0.0985
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	2,448	320	99	83	75	62
Collection from purchased receivable	-	159	768	188	189	209	182
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	149	129	39	36	28	25
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	100	367	185	96	42	43
<b>Total operating revenue</b>	-	2,858	1,586	512	405	355	312
Operating expenses							
Interest on loans	-	354	107	86	21	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Total operating expenses	-	354	107	86	21	-	-
<b>Operating gross profit</b>	-	2,503	1,479	426	384	355	312
Selling, general and administrative expenses							
Expenses related to bad debts	-	1,099	-1,079	35	-59	-491	-563
Provision of allowance for doubtful accounts	-	1,099	-1,079	35	-59	-491	-563
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	616	486	129	124	122	110
Other expenses	-	495	352	129	81	70	71
<b>Total selling, general and administrative expenses</b>	-	2,211	-240	293	146	-298	-382
<b>Operating profit (loss)</b>	-	292	1,719	132	237	654	694
<b>Ordinary income (loss)</b>	-	319	1,718	144	244	701	628
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	417	1,718	144	244	701	628
<b>Net income (loss)</b>	-	318	1,349	113	195	557	483

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

## 4. Financial Business in Southeast Asia

## (i) Bank J Trust Indonesia

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

Due to a difference in the fiscal year-end within 3 months, figures in March 2016 are based on the financial statements as of December 2015.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
☆ Exchange rate (Month-end)		0.0097	0.0088	0.0092	0.0092	0.0082	0.0088
(a) Cash and deposits	-	30,359	17,422	17,411	17,858	25,880	17,422
(b) Loan balance	-	76,089	81,826	73,105	76,288	72,038	81,826
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	-	-	-	-	-	-
Loans by banking business	-	76,089	81,826	73,105	76,288	72,038	81,826
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	-	-	-	-	-	-
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	107,432	100,313	96,793	100,749	95,376	100,313
(g) Interest-bearing liabilities	-	1,802	4,852	1,804	1,839	1,801	4,852
(h) Equity capital	-	9,890	8,783	9,300	9,216	10,095	8,783

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	9,313	3,061	8,275	9,319	10,153	3,061
(j) Allowance for doubtful accounts	-	13,060	6,953	11,487	10,176	10,001	6,953
1. Allowance for doubtful accounts	-	5,913	1,677	6,127	5,118	4,967	1,677
NPL ratio (gross) (i) ÷ (b)	-	12.2%	3.7%	11.3%	12.2%	14.1%	3.7%
NPL ratio (net) ((i)-"1") ÷ (b)	-	4.5%	1.7%	2.9%	5.5%	7.2%	1.7%
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	-	7,147	5,276	5,360	5,058	5,033	5,276
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note 1: Figures based on local (Indonesia) standard.

Note 2: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.



## 4. Financial Business in Southeast Asia

## (i) Bank J Trust Indonesia

## Statement of Income

(unit: million yen)

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

Due to a difference in the fiscal year-end within 3 months, figures in 4Q of fiscal 2016 are based on the financial statements as of December 2015.

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016*2	2Q 2016*2	3Q 2016*2	4Q 2016
☆ Exchange rate (Period average) **1			0.0091	0.0094	0.0093	0.0089	0.0087
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	11,871	3,185	2,870	2,857	2,958
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	-	11,871	3,185	2,870	2,857	2,958
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	8,391	2,294	2,176	1,985	1,936
Interest on deposits	-	-	8,391	2,294	2,176	1,985	1,936
Other banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	2,163	498	312	424	928
<b>Total operating expenses</b>	-	-	10,555	2,792	2,488	2,409	2,864
<b>Operating gross profit</b>	-	-	1,316	393	381	447	93
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	2,395	1,382	-225	517	721
Provision of allowance for doubtful accounts	-	-	2,395	1,382	-225	517	721
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	3,006	991	286	1,021	706
Other expenses	-	-	2,224	414	390	495	923
<b>Total selling, general and administrative expenses</b>	-	-	7,626	2,788	452	2,034	2,351
<b>Operating profit (loss)</b>	-	-	-6,310	-2,395	-70	-1,587	-2,257
<b>Ordinary income (loss)</b>	-	-	-6,077	-2,425	-89	-1,506	-2,056
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	-5,841	-2,425	-89	-1,269	-2,057
<b>Net income (loss)</b>	-	-	-6,047	-2,485	-143	-1,363	-2,054

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

\*2: For the 1Q of FY2016, adjustment necessary for consolidation regarding significant transactions from April to June 2015 is made to financial statements as of March 31, 2015.

For the 2Q of FY2016, adjustment necessary for consolidation regarding significant transactions from July to September 2015 is made to financial statements as of June 30, 2015.

For the 3Q of FY2016, adjustment necessary for consolidation regarding significant transactions from October to December 2015 is made to financial statements as of September 30, 2015.

For the 4Q of FY2016, adjustment necessary for consolidation regarding significant transactions from January 2015 to March 2016 is made to financial statements as of December 31, 2015.

## 4. Financial Business in Southeast Asia

## (ii) J Trust Investments Indonesia

## Balance Sheet

## Balance by product

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

Due to a difference in the fiscal year-end within 3 months, figures in March 2016 are based on the financial statements as of December 2015.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
☆ Exchange rate (Month-end)			0.0088				0.0088
(a) Cash and deposits	-	-	735	-	-	-	735
(b) Loan balance	-	-	-	-	-	-	-
Commercial notes	-	-	-	-	-	-	-
Accounts receivable - operating loans	-	-	-	-	-	-	-
Loans by banking business	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(c) Advances paid - installment	-	-	-	-	-	-	-
Advances paid - installment	-	-	-	-	-	-	-
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	-	-	3,936	-	-	-	3,936
(e) Size of guarantees	-	-	-	-	-	-	-
(f) Deposits by banking business	-	-	-	-	-	-	-
(g) Interest-bearing liabilities	-	-	5,141	-	-	-	5,141
(h) Equity capital	-	-	617	-	-	-	617

## Allowance for doubtful accounts and others

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(i) Balance of NPL	-	-	-	-	-	-	-
(j) Allowance for doubtful accounts	-	-	-	-	-	-	-
1. Allowance for doubtful accounts	-	-	-	-	-	-	-
NPL ratio (gross) (i) ÷ (b)	-	-	-	-	-	-	-
NPL ratio (net) ((i)-"1") ÷ (b)	-	-	-	-	-	-	-
2. Allowance for doubtful accounts (for advances paid – installment)	-	-	-	-	-	-	-
3. Allowance for doubtful accounts (for others)	-	-	-	-	-	-	-
(k) Provision for loss on interest repayment	-	-	-	-	-	-	-
(l) Provision for loss on guarantees	-	-	-	-	-	-	-

Note 1: Figures based on local (Indonesia) standard

Note 2: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, membership and investments and other assets.

## 4. Financial Business in Southeast Asia

## (ii) J Trust Investments Indonesia

## Statement of Income

(unit: million yen)

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

Due to a difference in the fiscal year-end within 3 months, figures in 4Q of FY2016 are based on the financial statements as of December 2015.

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016*2	2Q 2016*2	3Q 2016*2	4Q 2016
☆ Exchange rate (Period average) *1			0.0091			0.0089	0.0087
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	291	-	-	-	291
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	-	291	-	-	-	291
Operating expenses	-	-					
Interest on loans	-	-	118	-	-	1	116
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	0	-	-	-	0
Total operating expenses	-	-	118			1	116
<b>Operating gross profit</b>	-	-	173	-	-	-1	175
Selling, general and administrative expenses				-	-		
Expenses related to bad debts	-	-	0	-	-	-	0
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-
Bad debts expenses	-	-	0	-	-	-	0
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	6	-	-	-	6
Other expenses	-	-	29	-	-	10	19
<b>Total selling, general and administrative expenses</b>	-	-	36	-	-	10	26
<b>Operating profit (loss)</b>	-	-	136	-	-	-11	148
<b>Ordinary income (loss)</b>	-	-	144	-	-	-31	176
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	126	-	-	-31	157
<b>Net income (loss)</b>	-	-	97	-	-	-31	129

\*1: Period average rates are for reference only. Cumulative monthly average rates are used.

\*2: For the 4Q of FY2016, adjustment necessary for consolidation regarding significant transactions from January to March 2016 is made to financial statements as of December 31, 2015.

## 5. Non-Financial Business

## (i) ADORES

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	1,369	2,136	637	152	156	163	165
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	14,769	13,249	12,706	3,119	3,440	2,999	3,146
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	493	1	0	0	0	0	0
<b>Total operating revenue</b>	<b>16,632</b>	<b>15,387</b>	<b>13,344</b>	<b>3,271</b>	<b>3,596</b>	<b>3,163</b>	<b>3,312</b>
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	14,050	13,378	11,643	2,831	3,067	2,816	2,927
Other operating expenses	-	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>14,050</b>	<b>13,378</b>	<b>11,643</b>	<b>2,831</b>	<b>3,067</b>	<b>2,816</b>	<b>2,927</b>
<b>Operating gross profit</b>	<b>2,582</b>	<b>2,008</b>	<b>1,701</b>	<b>440</b>	<b>529</b>	<b>346</b>	<b>385</b>
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	-	-	-	-	-
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	623	563	547	152	141	128	125
Other expenses	996	988	863	203	216	215	227
<b>Total selling, general and administrative expenses</b>	<b>1,620</b>	<b>1,551</b>	<b>1,411</b>	<b>355</b>	<b>357</b>	<b>344</b>	<b>353</b>
<b>Operating profit (loss)</b>	<b>961</b>	<b>457</b>	<b>290</b>	<b>84</b>	<b>171</b>	<b>2</b>	<b>32</b>
<b>Ordinary income (loss)</b>	<b>910</b>	<b>434</b>	<b>307</b>	<b>83</b>	<b>174</b>	<b>8</b>	<b>41</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>832</b>	<b>300</b>	<b>-1,241</b>	<b>-757</b>	<b>308</b>	<b>-88</b>	<b>-704</b>
<b>Net income (loss)</b>	<b>762</b>	<b>346</b>	<b>-1,571</b>	<b>-779</b>	<b>209</b>	<b>-78</b>	<b>-922</b>

## 5. Non-Financial Business

## (ii) Keynote

## Statement of Income

Based on non-consolidated figures before consolidation adjustment under Japanese GAAP.

(unit: million yen)

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	3,577	3,676	5,522	1,081	1,464	1,256	1,720
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	1,042	2,091	966	100	62	504	299
<b>Total operating revenue</b>	<b>4,620</b>	<b>5,767</b>	<b>6,488</b>	<b>1,181</b>	<b>1,526</b>	<b>1,760</b>	<b>2,019</b>
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	3,908	4,936	5,494	1,006	1,229	1,495	1,762
Other operating expenses	-	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>3,908</b>	<b>4,936</b>	<b>5,494</b>	<b>1,006</b>	<b>1,229</b>	<b>1,495</b>	<b>1,762</b>
<b>Operating gross profit</b>	<b>712</b>	<b>830</b>	<b>994</b>	<b>175</b>	<b>296</b>	<b>265</b>	<b>257</b>
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	-	-	-	-	-
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	332	371	408	100	101	103	103
Other expenses	162	211	232	52	56	57	66
<b>Total selling, general and administrative expenses</b>	<b>495</b>	<b>582</b>	<b>640</b>	<b>152</b>	<b>157</b>	<b>160</b>	<b>169</b>
<b>Operating profit (loss)</b>	<b>216</b>	<b>248</b>	<b>354</b>	<b>22</b>	<b>138</b>	<b>104</b>	<b>87</b>
<b>Ordinary income (loss)</b>	<b>160</b>	<b>175</b>	<b>282</b>	<b>5</b>	<b>121</b>	<b>80</b>	<b>75</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>138</b>	<b>223</b>	<b>380</b>	<b>7</b>	<b>148</b>	<b>96</b>	<b>128</b>
<b>Net income (loss)</b>	<b>75</b>	<b>140</b>	<b>242</b>	<b>1</b>	<b>110</b>	<b>69</b>	<b>61</b>

## Overseas subsidiaries

## (i) JT Chinae Savings Bank (in local currency)

Non-consolidated figures before consolidation adjustment based on local accounting standards (unit: 10 million won)

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(a) Loan balance	47,529	108,960	121,434	106,740	107,055	115,242	121,434
Loans by banking business	47,529	108,960	121,434	106,740	107,055	115,242	121,434
(f) Deposits by banking business	79,813	130,571	136,615	142,898	122,263	138,509	136,615
Loan to deposit ratio (b) ÷ (f)	59.6%	83.4%	88.9%	74.7%	87.6%	83.2%	88.9%

	Mar. 2014*1	Mar. 2015	Mar. 2016 (cumulative)				
				1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	15,463	14,476	18,618	4,516	4,454	4,934	4,713
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	<b>15,463</b>	<b>14,476</b>	<b>18,618</b>	<b>4,516</b>	<b>4,454</b>	<b>4,934</b>	<b>4,713</b>
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	7,036	3,333	4,532	1,311	1,040	1,135	1,046
Interest on deposits	5,543	3,027	3,461	910	853	824	873
Other banking business expenses	1,493	306	1,070	401	186	311	172
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>7,036</b>	<b>3,333</b>	<b>4,532</b>	<b>1,311</b>	<b>1,040</b>	<b>1,135</b>	<b>1,046</b>
<b>Operating gross profit</b>	<b>8,426</b>	<b>11,143</b>	<b>14,086</b>	<b>3,205</b>	<b>3,414</b>	<b>3,799</b>	<b>3,666</b>
Selling, general and administrative expenses							
Expenses related to bad debts	6,708	3,607	5,820	1,221	1,611	1,357	1,630
Provision of allowance for doubtful accounts	6,708	3,607	5,820	1,221	1,611	1,357	1,630
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	2,920	2,423	2,887	665	751	722	748
Other expenses	4,077	4,376	4,132	1,234	1,137	932	829
<b>Total selling, general and administrative expenses</b>	<b>13,706</b>	<b>10,407</b>	<b>12,841</b>	<b>3,121</b>	<b>3,499</b>	<b>3,012</b>	<b>3,208</b>
<b>Operating profit (loss)</b>	<b>-5,280</b>	<b>735</b>	<b>1,244</b>	<b>83</b>	<b>-84</b>	<b>787</b>	<b>458</b>
<b>Ordinary income (loss)</b>	<b>-5,270</b>	<b>-76</b>	<b>1,260</b>	<b>91</b>	<b>-84</b>	<b>790</b>	<b>462</b>
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	<b>-5,553</b>	<b>122</b>	<b>1,260</b>	<b>91</b>	<b>-84</b>	<b>790</b>	<b>462</b>
<b>Net income (loss)</b>	<b>-5,553</b>	<b>122</b>	<b>1,260</b>	<b>91</b>	<b>-84</b>	<b>790</b>	<b>462</b>

\*1: Figures for March FY2014 cover 15 months due to change in accounting period.

## Overseas subsidiaries

## (ii) JT Savings Bank (in local currency)

Non-consolidated figures before consolidation adjustment based on local accounting standards (unit: 10 million won)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(b) Loan balance	-	23,636	33,993	25,886	27,966	31,380	33,993
Loans by banking business	-	23,636	33,993	25,886	27,966	31,380	33,993
(f) Deposits by banking business	-	35,138	38,351	30,723	27,090	34,872	38,351
Loan to deposit ratio (b) ÷ (f)	-	67.3%	88.6%	84.3%	103.2%	90.0%	88.6%

	Mar. 2014	Mar. 2015 <sup>*1</sup>	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	526	3,502	760	740	742	1,258
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	526	3,502	760	740	742	1,258
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	174	995	262	228	226	278
Interest on deposits	-	149	842	223	192	190	234
Other banking business expenses	-	25	153	38	35	35	43
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
<b>Total operating expenses</b>	-	174	995	262	228	226	278
<b>Operating gross profit</b>	-	351	2,506	498	512	515	980
Selling, general and administrative expenses							
Expenses related to bad debts	-	90	286	67	63	82	73
Provision of allowance for doubtful accounts	-	90	286	67	63	82	73
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	128	736	176	199	183	177
Other expenses	-	103	745	143	186	217	196
<b>Total selling, general and administrative expenses</b>	-	322	1,768	387	449	484	447
<b>Operating profit (loss)</b>	-	28	737	110	62	30	533
<b>Ordinary income (loss)</b>	-	28	748	111	67	29	538
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	28	748	111	67	29	538
<b>Net income (loss)</b>	-	28	646	139	66	38	402

\*1: Figures for March FY2015 reflect performance after February 2015 when JT Savings Bank joined our group.

## Overseas subsidiaries

## (iii) JT Capital (in local currency)

Non-consolidated figures before consolidation adjustment based on local accounting standards (unit: 10 million won)

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(b) Loan balance	-	41,075	41,197	39,125	37,938	38,185	41,197
Accounts receivable - operating loans	-	41,075	41,197	39,125	37,938	38,185	41,197

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	3,479	748	697	992	1,041
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	6,108	4,191	-78	702	1,294
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	-	188	88	40	21	37
<b>Total operating revenue</b>	-	-	9,777	5,028	659	1,716	2,372
Operating expenses							
Interest on loans	-	-	1,219	410	251	285	271
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	556	94	172	245	43
<b>Total operating expenses</b>	-	-	1,775	504	424	531	315
<b>Operating gross profit</b>	-	-	8,001	4,523	235	1,184	2,057
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	1,236	204	-95	883	243
Provision of allowance for doubtful accounts	-	-	1,236	204	-95	883	243
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	1,261	299	310	305	346
Other expenses	-	-	2,004	479	486	560	477
<b>Total selling, general and administrative expenses</b>	-	-	4,502	983	701	1,749	1,067
<b>Operating profit (loss)</b>	-	-	3,498	3,540	-465	-565	990
<b>Ordinary income (loss)</b>	-	-	3,429	3,513	-527	-550	993
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	3,425	3,510	-527	-551	993
<b>Net income (loss)</b>	-	-	2,657	2,654	-374	-396	775



## Overseas subsidiaries

## (iv) TA Asset Management (in local currency)

(unit: 10 million won)

Non-consolidated figures before consolidation adjustment based on local accounting standards

	Mar. 2014	Mar. 2015	Mar. 2016				
				June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(b) Loan balance	25,490	5,923	4,155	5,655	5,331	5,103	4,155
Accounts receivable - operating loans	25,490	5,923	4,155	5,655	5,331	5,103	4,155
Long-term operating loans receivable	-	-	-	-	-	-	-
(d) Purchased receivables	0	3,724	2,375	4,035	3,618	3,206	2,375

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)				
				1Q 2016	2Q 2016	3Q 2016	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	2,436	306	89	80	71	64
Collection from purchased receivable	-	147	738	169	180	198	189
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	143	123	35	34	27	26
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	95	344	167	91	40	44
Total operating revenue	-	2,822	1,512	463	387	337	324
Operating expenses							
Interest on loans	-	354	98	77	20	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Total operating expenses	-	354	98	77	20	-	-
<b>Operating gross profit</b>	-	2,467	1,414	385	366	337	324
Selling, general and administrative expenses							
Expenses related to bad debts	-	1,090	-1,088	31	-56	-470	-592
Provision of allowance for doubtful accounts	-	1,090	-237	31	-149	-48	-71
Bad debts expenses	-	-	-850	-	92	-422	-521
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	598	466	116	118	116	114
Other expenses	-	478	335	116	78	66	74
<b>Total selling, general and administrative expenses</b>	-	2,168	-285	265	139	-287	-403
<b>Operating profit (loss)</b>	-	299	1,700	119	226	625	728
<b>Ordinary income (loss)</b>	-	324	1,690	130	233	670	656
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	423	1,690	130	233	670	656
<b>Net income (loss)</b>	-	312	1,320	102	182	532	503

## Overseas subsidiaries

## (v) Bank J Trust Indonesia (in local currency)

Non-consolidated figures before consolidation adjustment based on J-GAAP

(unit :100 million Indonesia rupiah)

Due to a difference in the fiscal year-end within 3 months, figures in March 2016 are based on the financial statements as of December 2015.

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(b) Loan balance	-	78,443	92,985	79,462	82,922	87,851	92,985
Loans by banking business	-	78,443	92,985	79,462	82,922	87,851	92,985
(f) Deposits by banking business	-	110,754	113,992	105,209	109,509	116,312	113,992
Loan to deposit ratio (b) ÷ (f)	-	70.8%	81.6%	75.5%	75.7%	75.5%	81.6%

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016 <sup>1</sup>	2Q 2016 <sup>1</sup>	3Q 2016 <sup>1</sup>	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	-	-	-	-	-
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	13,064	3,334	3,091	3,215	3,424
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	-	13,064	3,334	3,091	3,215	3,424
Operating expenses							
Interest on loans	-	-	-	-	-	-	-
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	9,215	2,447	2,348	2,227	2,192
Interest on deposits	-	-	9,215	2,447	2,348	2,227	2,192
Other banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	2,400	526	317	470	1,086
<b>Total operating expenses</b>	-	-	11,616	2,974	2,665	2,697	3,279
<b>Operating gross profit</b>	-	-	1,448	360	425	517	145
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	2,697	1,488	-236	595	849
Provision of allowance for doubtful accounts	-	-	2,697	1,488	-236	595	849
Bad debts expenses	-	-	-	-	-	-	-
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	3,319	1,061	311	1,146	799
Other expenses	-	-	2,481	403	421	482	1,174
<b>Total selling, general and administrative expenses</b>	-	-	8,498	2,953	495	2,224	2,823
<b>Operating profit (loss)</b>	-	-	-7,050	-2,593	-70	-1,707	-2,678
<b>Ordinary income (loss)</b>	-	-	-6,789	-2,664	-90	-1,700	-2,333
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	-6,517	-2,608	-104	-1,442	-2,362
<b>Net income (loss)</b>	-	-	-6,760	-2,673	-162	-1,567	-2,356

Note: For the 1Q of FY2016, adjustment necessary for consolidation regarding significant transactions from April to June 2015 is made to financial statements as of March 31, 2015. For the 2Q of FY2016, adjustment necessary for consolidation regarding significant transactions from July to September 2015 is made to financial statements as of June 30, 2015. For the 3Q of FY2016, adjustment necessary for consolidation regarding significant transactions from October to December 2015 is made to financial statements as of September 30, 2015. For the 4Q of FY2016, adjustment necessary for consolidation regarding significant transactions from January 2016 to March 2016 is made to financial statements as of December 31, 2015.

## Overseas subsidiaries

## (vi) J Trust Investments Indonesia (in local currency)

Non-consolidated figures before consolidation adjustment based on J-GAAP

(unit :100 million Indonesia rupiah)

Due to a difference in the fiscal year-end within 3 months, figures in March 2016 are based on the financial statements as of December 2015.

	Mar. 2014	Mar. 2015	Mar. 2016	June 2015	Sept. 2015	Dec. 2015	Mar. 2016
(d) Purchased receivables	-	-	4,472	-	-	-	4,472

	Mar. 2014	Mar. 2015	Mar. 2016 (cumulative)	1Q 2016 <sup>*1</sup>	2Q 2016 <sup>*1</sup>	3Q 2016 <sup>*1</sup>	4Q 2016
Operating revenue							
Discount revenue	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Collection from purchased receivable	-	-	-	-	-	-	-
Installment payment paying for commission	-	-	-	-	-	-	-
Guarantee commission	-	-	-	-	-	-	-
Sales on real estate business	-	-	-	-	-	-	-
Gain on bad debts recovered	-	-	-	-	-	-	-
Other financial revenue	-	-	327	-	-	-	327
Sales on general entertainment business	-	-	-	-	-	-	-
Banking business revenue	-	-	-	-	-	-	-
Other operating revenue	-	-	-	-	-	-	-
<b>Total operating revenue</b>	-	-	327	-	-	-	327
Operating expenses							
Interest on loans	-	-	133	-	-	2	131
Cost of purchased receivable	-	-	-	-	-	-	-
Banking business expenses	-	-	-	-	-	-	-
Other cost of sales	-	-	-	-	-	-	-
Other operating expenses	-	-	0	-	-	-	0
<b>Total operating expenses</b>	-	-	133	-	-	2	131
<b>Operating gross profit</b>	-	-	193	-	-	-2	195
Selling, general and administrative expenses							
Expenses related to bad debts	-	-	0	-	-	-	0
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-
Bad debts expenses	-	-	0	-	-	-	0
Provision for loss on interest repayment	-	-	-	-	-	-	-
Provision for loss on guarantees	-	-	-	-	-	-	-
Personnel expenses	-	-	7	-	-	-	7
Other expenses	-	-	33	-	-	11	22
<b>Total selling, general and administrative expenses</b>	-	-	40	-	-	11	29
<b>Operating profit (loss)</b>	-	-	152	-	-	-13	166
<b>Ordinary income (loss)</b>	-	-	161	-	-	-35	197
Gain on bargain purchase	-	-	-	-	-	-	-
<b>Income (loss) before income taxes and minority interests</b>	-	-	141	-	-	-35	176
<b>Net income (loss)</b>	-	-	108	-	-	-35	144

\*Note: For the 4Q of FY2016, adjustment necessary for consolidation regarding significant transactions from January to March 2016 is made to financial statements as of December 31, 2015.