

FINANCIAL SUPPLEMENT

Q2/H1 FY03/2018

November 13, 2017

J Trust Co., Ltd.



- This document is for information purposes only and does not constitute an offer to sell or solicit an offer to buy J Trusts' securities to any person in any jurisdiction.
- J Trust shall not be held liable for any damages such as direct, indirect, incidental, special, or consequential damages including loss of profits, arising out of the use of information contained herein, including through errors whether caused by negligence or otherwise.
- J Trust Group adopted the International Financial Reporting Standards (IFRS) from this first quarter of the fiscal year ending March 31, 2018. The figures for the second quarter of the fiscal year ending March 31, 2017 and its full year consolidated results were also reported in IFRS to compare and analyze the information.
- The current period information is based on company data available at the time of creation of this document. J Trust does not undertake an obligation to, and disclaim any duty to, update any of the information provided. The future performance is subject to risks and uncertainties.
- This English-translated document was prepared solely for the convenience of English speaking investors. If any discrepancies exist, the original Japanese version always prevails. J Trust shall not be liable for any loss or damages arising from this translation.

**For any inquiries, Please contact PR & IR Division,
Corporate Planning Department,**

J Trust Co., Ltd.

Tel: +81 3 4330 9111

URL:<https://www.jt-corp.co.jp/>

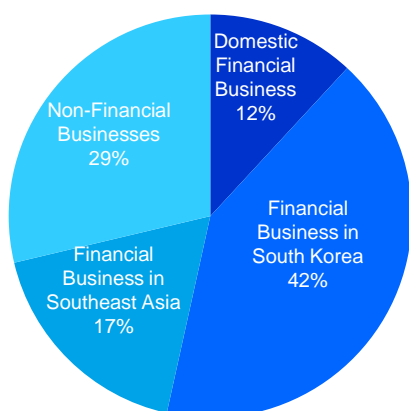
1. Changes in Key Management Indices	P4
2. Consolidated Financial Results for H1 FY2018	
➤ YOY Comparison of Consolidated Financial Results	P5
➤ YOY Comparison of Operating Revenue and Profit by Business Segments	P6
➤ Progress against Milestones	P7
3. [Reference] Compare Q1 and Q2 FY2018 (operating profit)	P8
4. Business Strategy for FY 2018	P9
5. H1 Results and FY 2018 Forecast (KPI)	
➤ Group Total	P10
➤ Domestic Financial Business	P11
➤ Financial Business in South Korea	P12
➤ Financial Business in Southeast Asia	P13
➤ Others	P14
6. Data	
➤ Summary: Consolidated Statement of Financial Position, Consolidated Income Statement	P15-16
➤ Domestic Financial Business (Statement of Financial Position, Consolidated Income Statement)	P17-22
• Nihon Hoshou	
• Partir Servicer	
• J TRUST Card	
➤ Financial Business in South Korea (Statement of Financial Position, Consolidated Income Statement)	P23-30
• JT Chinae Savings Bank	
• JT Savings Bank	
• JT Capital	
• TA Asset Management	
➤ Financial Business in Southeast Asia (Statement of Financial Position, Consolidated Income Statement)	P31-34
• Bank J Trust Indonesia	
• J Trust Investments Indonesia	
➤ Investment Business (Statement of Financial Position, Consolidated Income Statement)	P35-36
• J TRUST ASIA	
➤ Non-Financial Businesses (Consolidated Income Statement)	P37-38
• ADORES	
• Keynote	
[Reference] Financial Performance in Local Currency	P39-45
• JT Chinae Savings Bank	
• JT Savings Bank	
• JT Capital	
• TA Asset Management	
• Bank J Trust Indonesia	
• J Trust Investments Indonesia	
• J TRUST ASIA	

1. Changes in Key Management Indices

		(unit: million yen)				
	Sept. 30, 2017		FY2015 full-year J-GAAP	FY2016 full-year J-GAAP	FY2017 full-year IFRS*	H1 FY2018 IFRS
Market cap (million yen)	108,639	Operating revenue	63,281	75,478	80,123	41,411
Shares outstanding	112,579,370	Operating expenses	29,285	38,957	49,788	24,691
Share price (yen)	965	Gross operating profit	33,996	36,521	30,334	16,719
PBR (times)	0.65	Selling, general and administrative expenses	39,214	40,635	27,719	13,088
PER (times)	43.78	Miscellaneous operating income	-	-	1,424	673
		Miscellaneous operating expenses	-	-	2,721	116
		Operating profit/ (loss)	-5,217	-4,114	1,317	4,187
		Non-operating income	3,166	652	-	-
		Non-operating expenses	333	1,216	-	-
		Financial income	-	-	282	20
		Financial expenses	-	-	1,377	634
		Income (Loss) from Equity Method Investments	-	-	0	-0
		Ordinary income (loss)	-2,385	-4,678	-	-
		Extraordinary income	15,482	1,753	-	-
		Extraordinary losses	2,080	2,676	-	-
		Profit/(loss) before tax	11,016	-5,602	220	3,572
		Profit/(loss) attributable to owners of the parent company	10,143	-5,712	-1,270	2,269
		Operating profit ratio	-8.25%	-5.45%	1.64%	10.11%
		ROA	2.32%	-1.09%	-0.23%	0.36%
		ROE	5.39%	-3.50%	-0.85%	1.48%

*Financial figures for FY2017(full-year) have been converted from J-GAAP to IFRS

**Operating revenue breakdown
(H1 FY2018)**



Key Initiatives of J Trust Group (JTG) in Q2 FY2018 (some of them are ongoing)

Development in Japan

- July 2017 – To enhance [the business of foreign currency exchange](#), due to the stronger demand of [inbound tourism](#).
Two currency exchange machines are newly set up at Adores Sunshine store (Ikebukuro) and Adores Ueno Ameyoko store, where many foreigners visit.
- October 2017 – [Adores became a holding company](#). Changed the company name from Adores to [“KeyHolder, Inc.”](#) dated as of Oct 1, 2017.

[Purpose] To achieve mobility in business restructuring through active M&As and optimal allocation of resources.

Development in South Korea

- To aim for a new revenue base.
- JT Capital [has started credit guarantee for loan receivables transaction](#) as a new strategy for revenue growth since Q1 FY2018.
- To aim for smooth and diversify fund-raising.
- October 2017 – JT Capital [issued 10 billion won](#) of corporate bonds as a financial institution for the first time within the industry and it is at BBB rating in South Korea.

Development in Southeast Asia

[New branch strategies of Bank J Trust Indonesia \(BJI\)](#)

- October 2017 – Opened new cash office in AEON Mall Jakarta Garden City and Karawang-KIIC branch office in Karawang, West Java.
- It is the second cash office followed by Papaya Supermarket, Blok M cash office which was opened in January, 2017.
- Both offers a semi lounge concept where the customers do the banking transactions as comfortable as they are relaxing in a lounge.

[The number of shares for Group Lease PCL \(GL\) \(listed on the Stock Exchange of Thailand\)](#)

- Holding 122,163,100 shares (ownership ratio: 8.01%) as of September 30, 2017 and 180M USD of convertible bond.

2. Consolidated Financial Results for H1 FY2018

➤ YOY Comparison of Consolidated Financial Results

IFRS (unit: million yen)

	H1 FY2017 (Apr. - Sept. 2016)		H1 FY2018 (Apr. - Sept. 2017)		YOY change	YOY (%)	Major factors behind the changes
	Result	(%)	Result	(%)			
Operating revenue	38,969	100.0	41,411	100.0	2,441	6.3	<ul style="list-style-type: none"> Banking business revenue improved because loans by banking business increased with granting of new loans and purchase of receivables at savings banks in South Korea. Banking business revenue improved because net interest income increased after achieving lower deposit interest rate and changing the loan portfolio mix at BJI.
Operating expenses	23,869	61.3	24,691	59.6	822	3.4	<ul style="list-style-type: none"> Other operating revenue declined compared to FY2017 when JTA recognized gain on sales of shares of Bank Mayapada. Sales of General Entertainment Business decreased due to Adores closing some stores and slow growth in sales of medals and crane games.
SG&A expenses	13,581	34.9	13,088	31.6	-492	-3.6	<ul style="list-style-type: none"> Other expenses decreased due to the cost reduction of advertisement expense to improve its efficiency both in quantity and quality under the tighter regulation of the household debt of the financial authorities.
Miscellaneous operating income and expenses	-1,251	-3.2	557	1.3	1,809	-	<ul style="list-style-type: none"> Miscellaneous operating expenses decreased compared to H1 FY2017 when BJI recorded the provision for structure improvement.
Operating profit/(loss)	266	0.7	4,187	10.1	3,921	-	
Financial income and expenses	-1,670	-4.3	-614	-1.5	1,056	-	<ul style="list-style-type: none"> Financial expenses decreased compared to H1 FY2017 when recorded foreign exchange loss due to rapid increase in yen value.
Income (Loss) from Equity Method Investments	-2	-0.0	-0	-0.0	2	-	
Profit/(loss) before tax	-1,407	-3.6	3,572	8.6	4,979	-	
Profit/(loss) attributable to owners of parent company	-2,172	-5.6	2,269	5.5	4,441	-	

*H1 FY2017 figures have been converted from J-GAAP to IFRS

2. Consolidated Financial Results for H1 FY2018

➤ YOY Comparison of Operating Revenue and Profit by Business Segment

IFRS (unit: million yen)

		H1 FY2017 (Apr. - Sept. 2016)	H1 FY2018 (Apr. - Sept. 2017)	YOY change	YOY (%)	Major factors behind the changes
Domestic Financial Business	Operating revenue	4,715	4,982	266	5.7	• Unchanged from the H1 FY2017 level.
	Operating profit	2,677	2,488	-188	-7.0	• Other expense decreased compared to H1 FY2017 when Nihon Hoshou recorded gain on sale of fixed assets .
Financial Business in South Korea	Operating revenue	13,512	17,439	3,926	29.1	• Banking business revenue increased at savings banks due to a steady rise in the loan balance including new loan assets and purchased receivables.
	Operating profit	1,263	2,449	1,185	93.8	• Operating revenue increased. • Other SG&A expenses decreased after reducing advertisement expenses from other expenses under restrictions by regulators household debt of the financial authorities
Financial Business in Southeast Asia	Operating revenue	6,896	7,290	394	5.7	• Banking business revenue improved because net interest income increased after achieving lower deposit interest rate and changing the loan portfolio mix at BJI.
	Operating profit	-2,815	-256	2,559	-	• Operating expense decreased because BJI reduced expense on provision for doubtful accounts by decreasing credit risk due to improving loan asset quality and strengthening its receivables collection activity. • Miscellaneous operating expenses decreased compared to H1 FY2017 when BJI recorded the provision for structure improvement .
General Entertainment Business	Operating revenue	7,605	6,541	-1,064	-14.0	• Operating revenue and profit declined. This is due to some store closures, some amusement machines, such as the crane and medal with low operating rates and weak performance in other amusement genres at ADORES, though it made efforts to lure customers and increase revenue with virtual reality (VR) amusement center "VR PARK TOKYO" and collaborated stores, showing good performance.
	Operating profit	252	-357	-610	-	• Highlights Entertainment recorded operating revenue and profit at low level due to delayed recognition of revenue after recognition of cost in advance, by adopting renting method for sales of new amusement machine .
Real Estate Business	Operating revenue	2,959	3,004	44	1.5	• Operating revenue and operating profit increased steadily. This is due to good sales of ready-built houses with the growing number of orders after expanding sales offices, and increase of sales in areas where is well experienced by a company including real estate asset management.
	Operating profit	129	156	27	21.1	
Investment Business	Operating revenue	2,202	1,309	-893	-40.6	• Operating revenue and profit declined compared to H1 FY2017 when JTA recognized gain on sale of shares of Bank Mayapada .
	Operating profit	611	1,073	462	75.6	• Reduced operating expense due to unrealized profit on subscription rights to shares of convertible bond of Group Lease compared to H1 FY2017 which was unrealized loss.
Other non-financial business	Operating revenue	1,494	1,273	-221	-14.8	• Operating revenue declined compared to H1 FY2017 when Keynote posted sales with the percentage-of-completion method for large-lot orders in the commercial facility construction business.
	Operating profit	-26	53	79	-	
Total	Operating revenue	38,969	41,411	2,441	6.3	
	Operating profit	266	4,187	3,921	-	

*H1 FY2017 figures have been converted from J-GAAP to IFRS

2. Consolidated Financial Results for H1 FY2018

➤ Progress against Milestones

IFRS (unit: million yen)

	FY2018 (full-year) (forecast)	H1 FY2018	Progress	Milestones
Operating revenue	89,490	41,411	46.3%	
Domestic Financial Business	10,721	4,982	46.5%	<ul style="list-style-type: none"> Both credit guarantee business and receivables collection business performed well.
Financial Business in South Korea	34,123	17,439	51.1%	<ul style="list-style-type: none"> We expect the interest income to decrease due to decline in growth pace of loan balance after authority in South Korea strengthens regulations on loan disbursements. We will secure our revenue level by; <ol style="list-style-type: none"> (1) change in loan portfolio mix <ul style="list-style-type: none"> - review the screening process to increase personal loan to customers with good credit. (2) strengthening corporate loans. (3) introduce new revenue generators such as starting credit guarantee on assigned accounts receivables, other than interest income from lending business. Sold NPL receivables.
Financial Business in Southeast Asia	16,783	7,290	43.4%	<ul style="list-style-type: none"> Ensure profitability and achieve higher net interest income by changing the loan portfolio mix from large-lot (Corporate Loan) to medium-lot (Commercial, SME, Small-lot). Continue to increase new loan balance by developing new products. Reduce COF (Cost of Funds) by lowering interest rate on large depositors. Increase low interest deposits and improve CASA ratio (current account, savings account) and NIM (net interest margin) by enhancing brand strategy, mass marketing and internet / mobile banking (under development). Increase loans to GLFI.
General Entertainment Business	16,518	6,541	39.6%	<ul style="list-style-type: none"> ADORES performed well in management of VR amusement center. We will continue further promotions and sales of VR. Highlights Entertainment requested its customers who are currently using the machines by rent to purchase, to accelerate the revenue recognition.
Real Estate Business	8,000	3,004	37.6%	<ul style="list-style-type: none"> Performed well especially in sales of ready-built houses.
Investment Business	2,773	1,309	47.2%	<ul style="list-style-type: none"> Continues to pursue high return investment opportunities. Expand business by investing proactively to projects that have synergistic effect with the Group.
Other non-financial business	569	1,273	223.7%	<ul style="list-style-type: none"> Keynote performed well in the commercial facility construction business.
Operating profit	10,058	4,187	41.6%	
Domestic Financial Business	4,648	2,488	53.5%	<ul style="list-style-type: none"> Stable operating revenue.
Financial Business in South Korea	3,260	2,449	75.1%	<ul style="list-style-type: none"> Adjusting loan portfolio mix while maintaining stable revenue base.
Financial Business in Southeast Asia	2,457	-256	-	<ul style="list-style-type: none"> Strict control of credit risk such as improving delinquency ratio by strengthening receivables collection activities which lead to reduce bad debt expenses. Cost-cutting by thorough management of SG&A expenses.
General Entertainment Business	351	-357	-	<ul style="list-style-type: none"> ADORES to improve profitability by changing the sets and numbers of amusement machines in stores, and review the cost of machines. Record revenue in advance for Highlights entertainment.
Real Estate Business	482	156	32.4%	<ul style="list-style-type: none"> Continue to increase the sales. Further improvement of the profitability by increasing the portion of in-house built properties.
Investment Business	2,541	1,073	42.2%	<ul style="list-style-type: none"> Continue to focus on M&A activities to maximize ROI.
Other non-financial business	5	53	-	

3. [Reference] Compare Q1 and Q2 FY2018 (operating profit)

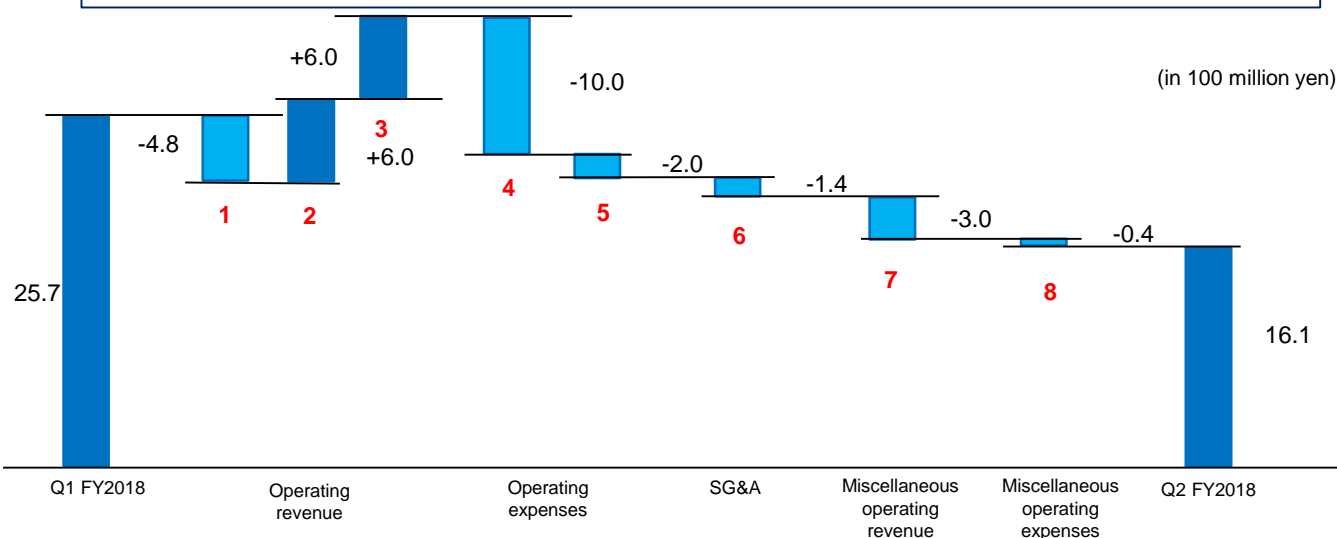
The differences in Q/Q in operating profit (-960 million yen) are shown as below.

1 Recorded 480 million yen loss of adjusted book value at PT JTRUST INVESTMENTS INDONESIA(JTII)

4 Increased 1,004 million yen of bad debt expense in South Korea's Savings Bank and BJI

Regarding **1**, it was temporary recorded in Q2 FY2018 because the original plan for collecting accounts receivable were not feasible.

Regarding **4**, for South Korea, the bad debt expense rose due to increase on delinquency ratio by pending approval for individual rehabilitation and high credit recovery loans. However we expect the situation will improve by selling the accounts receivable. For BJI, the bad debt expense temporary recorded, due to the increase in provision of one of the accounts receivable, however we expect it will be resolved by collection.



	Q1 FY2018	Q2 FY2018	Q/Q	Main reason
Operating revenue	20,352	21,058	705	2 Bank's operating revenue increased by 600 million yen due to the increase on loan amount in South Korea and BJI 3 Interest on loans increased by 604 million yen due to the increase in accounts receivables – operating loans and increase in loan balance of purchased receivables.
Operating expenses	11,798	12,893	1,095	4 1,004 million yen of bad debt expense recorded because delinquency ratio increased due to the pending approval for individual rehabilitation and high credit recovery loans in South Korea and the increase in provision of one of the accounts receivable in BJI. 5 Operating expenses increased by 196 million yen due to the increase of deposit in banks of South Korea and BJI.
SG&A	6,435	6,653	217	6 Advertising expenses of BJI increased by 141 million yen due to the aggressive public relation activities.
Miscellaneous operating revenue	483	189	-293	7 In Q1 FY2018 miscellaneous operating revenue was recorded such as sponsorship fee from Adores and some reimbursement from deposit insurance corporation to BJI.
Miscellaneous operating expenses	28	87	59	8 46 million yen was recorded as a loss on sales of affiliates along with the sale of NUCS.
Operating profit	2,574	1,613	-960	

Seeking sustainable profit expansion centering on banking business in fast-growing Asia

Segment		Business Strategy
Domestic Financial Business (stable earnings base)		<ul style="list-style-type: none"> Promote credit guarantee for property-related financial products, in particular <i>Apartment Loan</i>. Also, reinforce credit guarantee business in tie-ups with regional financial institutions. Strengthen relatively profitable <i>Service</i> business, which is JTG's competitive advantage.
Financial Business in South Korea (main source of earnings)		<ul style="list-style-type: none"> Ensure group entities: (i) play each role in capitalizing on industry features and JTG's strengths; (ii) work together to increase investment/loan balances through receivables purchase and new loan extension centering on prime assets; and (iii) reduce NPLs with collection ability as a competitive edge.
Financial Business in Southeast Asia (main source of earnings)		<ul style="list-style-type: none"> Focus on retail financing. Increase prime loan assets by granting credit to customers of PT Group Lease Finance Indonesia (GLFI). Expand new loan assets constantly, especially medium size loan by increasing the number of sales reps, to achieve the volume growth and quality improvement of operating assets. Achieve better financial health and stronger earnings base by: (i) reducing underperforming loan assets; (ii) raising CASA ratio (current account and savings account vs. total deposits) and NIM (net interest margin) through the lowering of deposit interest rates; and (iii) increasing fee income by use of overseas network.
Non-Financial Businesses (additional source of earnings)	General Entertainment Business	<ul style="list-style-type: none"> Shift to profitable content-related services (e.g. frequent collaboration events with popular anime/game characters). Expand business with new services such as operation of VR (virtual reality) themed "VR PARK TOKYO" and development/marketing of VR attractions. Increase earnings through M&As. Focus on developing and marketing new amusement machines.
	Real Estate Business	<ul style="list-style-type: none"> Boost earnings by increasing the number of ready-built housing, raising the ratio of in-house construction for cost-cutting purposes and receiving more orders for commercial facility construction.
	Investment Business	<ul style="list-style-type: none"> Seek to invest 50 to 100 billion yen in growing markets in 3 years with a target IRR of 15% or more. Aim to expand our business by proactively investing in businesses that can maximize synergy with J Trust.

Achievement and Forecast under IFRS

(unit: 100 million yen, %)

		FY2015 (unaudited)	FY2016 (unaudited)	FY2017 (unaudited)	FY2018 (forecast)
Domestic Financial Business	Operating revenue	120	101	98	107
	Operating profit	25	43	55	46
	Operating asset *	365	533	859	1,422
Financial Business in South Korea	Operating revenue	187	255	279	341
	Operating profit	-52	5	30	32
	Operating asset *	1,907	2,042	2,857	2,958
Financial Business in Southeast Asia	Operating revenue	-	122	142	167
	Operating profit	-	-17	-42	24
	Operating asset	760	854	901	1,263
General Entertainment Business	Sales	151	165	153	165
	Operating profit	9	-9	-0	3
Real Estate Business	Sales	75	62	67	80
	Operating profit	5	5	5	4
Investment Business ***	Sales	-	-	29	27
	Operating profit	-	-	-1	25
Other non-financial business	Sales	7	40	28	5
	Operating profit	-0	16	-1	0
Group total **	Operating revenue	632	747	801	894
	Operating profit	-52	21	13	100
	Operating profit ratio	-	2.9%	1.6%	11.2%
	EPS (yen)	86	-0.88	-11	116
	ROE	5.6%	-0.1%	-0.8%	6.8%

*Excluding the principal amount of purchased receivables in receivable collection business (Operating assets in Domestic Financial Business refer to the size of guarantees.)

**After consolidation adjustments

***Reported as Other non-financial business until FY2016

➤ Group Total (under IFRS)

(unit: million yen, %)

		FY2018 Forecast	H1 FY2018	Achievement (%)
Domestic Financial Business	Operating revenue	10,721	4,982	46.5%
	Operating profit	4,648	2,488	53.5%
	Operating asset *	142,200	112,191	78.9%
Financial Business in South Korea	Operating revenue	34,123	17,439	51.1%
	Operating profit	3,260	2,449	75.1%
	Operating asset *	295,800	305,700	103.3%
Financial Business in Southeast Asia	Operating revenue	16,783	7,290	43.4%
	Operating profit	2,457	-256	-
	Operating asset	126,300	93,082	73.7%
General Entertainment Business	Sales	16,518	6,541	39.6%
	Operating profit	351	-357	-
Real Estate Business	Sales	8,000	3,004	37.6%
	Operating profit	482	156	32.4%
Investment Business	Sales	2,773	1,309	47.2%
	Operating profit	2,541	1,073	42.2%
Other non-financial business	Sales	569	1,273	223.7%
	Operating profit	5	53	-
Group total **	Operating revenue	89,490	41,411	46.3%
	Operating profit	10,058	4,187	41.6%
	Operating profit ratio	11.2%	10.1%	89.9%
	EPS (yen)	116.00	22.04	19.0%
	ROE	6.80%	1.48%	21.7%

*Excluding the principal amount of purchased receivables in the receivable collection businesses in Japan and South Korea.
(Operating assets in Domestic Financial Business refers to the amount of credit guarantees.)

**After consolidation adjustments

5. H1 Results and FY2018 Forecast (KPI)

➤ Domestic Financial Business (under IFRS)

(unit: million yen, %)

	FY2018 Forecast	H1 FY2018	Achievement (%)
Operating revenue *	10,721	4,982	46.5%
Credit guarantee business **	6,344	3,192	50.3%
Receivable collection business	3,269	1,530	46.8%
Operating Profit *	4,648	2,488	53.5%
Operating profit ratio	43.4%	49.9%	
Credit guarantee business **	3,433	1,837	53.5%
Operating profit ratio	54.1%	57.6%	
Receivable collection business	1,371	680	49.6%
Operating profit ratio	41.9%	44.4%	
Size of guarantees	142,200	112,191	78.9%
<i>Apartment Loan</i> balance	103,300	71,263	68.9%
Guarantee fee rate	-	2.37%	

*The sum of operating revenue and operating profit include figures for credit card and sales on credit business in addition to credit guarantee business and receivables collection business.

**Figures in credit guarantee business include those of financial business and off-balance receivables collection at Nihon Hoshou.

Other numerical targets

(unit: 100 million yen, %)

		Targets FY2018	Ended Mar. 2015	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017
Property related credit guarantee	Size of guarantees	130,118	22,500	37,978	71,146	95,402
Purchased receivables	Principal amount	744,786	340,000	469,281	730,631	759,207

➤ Financial Business in South Korea (under IFRS)

(unit: million yen, %)

	FY2018 Forecast	H1 FY2018	Achievement (%)
Operating revenue	34,123	17,439	51.1%
Operating profit	3,260	2,449	75.1%
Operating profit ratio	9.6%	14.0%	
Operating assets	295,800	305,700	103.3%
Average lending interest rate *	12.23%	13.32%	
Average deposit interest rate *	2.30%	2.29%	
Net interest margin *	7.05%	7.10%	
Average lending interest rate **	12.50%	12.98%	
Average funding interest rate **	3.02%	2.98%	
BIS Capital Adequacy Ratio *	10.85%	10.98%	

*Weighted average of 2 savings banks (JT Chinae Savings Bank and JT Savings Bank)

**Weighted average of 3 companies (2 savings banks and JT Capital)

Note: Figures for FY2018 (Forecast) are based on the following exchange rates: 1 won = 0.090 yen for B/S and P/L items, and figures for H1 FY2018 are based on 1 won = 0.0989 yen for B/S, 1 won = 0.0984 yen for P/L items (the period average)

Other numerical targets

(unit: 100 million won, %)

	Targets FY2018	Ended Mar. 2015	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017
Savings banks and capital company					
Consumer loan balance	13,284	7,564	8,084	11,687	11,417
Credit ratings (average)	5.8	6.9	6.9	6.4	6.5
Cost to obtain a customer (10 thousand won)	49	60	39	44	33
Ratio of loans to large corporations, secured loans, and loans with government guarantee	55.7%	50.0%	55.3%	55.7%	56.8%
	14,486	9,000	10,863	15,865	16,031
Receivables collection business					
Principal balance	4,023	2,600	2,068	1,852	*1,824
Principal balance per employee	60	40	33	34	*37
Return on investment	Maintain 250%		96.1%	136.0%	**127.5%

*No additional purchase of NPLs with steady collection of existing NPLs (including sale of receivables).

*the actual figure based on the average payback period of 25.12 months. If adjusted with the numerical target of 60 months, the rate becomes 283%.

➤ Financial Business in Southeast Asia (under IFRS)

(unit: million yen, %)

	FY2018 Forecast	H1 FY2018	Achievement (%)
Operating revenue	16,783	7,290	43.4%
Operating profit	2,457	-256	–
Operating asset	126,300	93,082	73.7%
Average lending interest rate	13.1%	10.95%	
Average deposit interest rate	6.0%	7.19%	
Net interest margin	4.7%	2.40%	
Capital Adequacy Ratio (CAR)	13.6%	14.70%	

Note: Figures for FY2018 (Forecast) are based on the following exchange rates: 1 rupiah = 0.0087 yen for B/S and P/L items, and figures for H1 FY2018 are based on 1 rupiah = 0.0084 yen for B/S and 1 rupiah = 0.0084 (the period average) for P/L.

Other numerical targets

(unit: trillion rupiah, %)

	Targets FY2018	Ended Mar. 2015	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017
Balance of SME loan	9.7	3.8	5.1	6.8	8.2
Balance of multi finance	2.4	2.4	3.2	2.5	1.8
Average deposit interest rate	6.02%	8.85%	7.84%	7.64%	7.19%
CASA ratio	15.60%	10.30%	13.50%	10.00%	12.20%
Fee income	0.47	0.09	0.12	0.08	*0.13

*Actual figures up to September 2017.

➤ Others (under IFRS)

(unit: million yen, %)

General Entertainment Business

	FY2018 Forecast	H1 FY2018	Achievement (%)
Sales	16,518	6,541	39.6%
Operating profit	351	-357	-

Real Estate Business

	FY2018 Forecast	H1 FY2018	Achievement (%)
Sales	8,000	3,004	37.6%
Operating profit	482	156	32.4%

Investment Business

	FY2018 Forecast	H1 FY2018	Achievement (%)
Sales	2,773	1,309	47.2%
Operating profit	2,541	1,073	42.2%

Note: Figures for FY2018 (Forecast) are based on the following exchange rates: 1 Singapore dollar = 83.09 yen for B/S and P/L items, and H1 FY2018 figures are based on 1 Singapore dollar = 83.05 yen for B/S/ and 1 Singapore dollar = 80.68 yen (period average) for P/L.

Other non-financial business

	FY2018 Forecast	H1 FY2018	Achievement (%)
Sales	569	1,273	223.7%
Operating profit	5	53	-

Other numerical targets

		Targets FY2018	Ended Mar. 2015	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017
General Entertainment Business	Number of content facilities	12	4	7	5	4
	Number of collaboration events	75	25	29	40	23
Real Estate Business	Number of ready-built housing sold	130	85	111	125	56
	Ratio of in-house construction*	75.0%	12.0%	35.2%	12.9%	41.2%
	Number of receiving orders for commercial facility construction	40	25	31	27	12

*Actual figures up to September 2017 (cumulative).

➤ Summary: Consolidated Statement of Financial Position

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(a) Cash and deposits	87,137	80,666	78,642	87,983	78,642		
(b) Loan balance	284,269	378,892	400,636	370,891	400,636		
Commercial notes	1,428	928	925	913	925		
Accounts receivable – operating loans	48,106	49,818	60,019	52,463	60,019		
Loans by banking business	233,818	328,145	339,692	317,514	339,692		
(c) Advances paid – installment	2,454	2,732	2,683	2,841	2,683		
(d) Purchased receivables	13,735	16,542	16,417	15,744	16,417		
(e) Size of guarantees**	57,274	89,084	117,097	102,308	117,097		
(f) Operational investment securities	13,057	21,494	25,030	23,144	25,030		
(g) Deposits by banking business	271,496	364,462	379,589	362,674	379,589		
(h) Interest-bearing liabilities	51,443	71,222	77,149	74,033	77,149		
(i) Profit/(loss) attributable to owners of the parent company	157,121	150,284	153,728	151,043	153,728		

*Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

**Includes size of guarantees in banking business.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	27,086	25,261	24,386	23,028	24,386		
(j) Allowance for doubtful accounts	24,437	25,564	24,719	23,631	24,719		
[1] Allowance for doubtful accounts	18,602	20,060	19,432	18,395	19,432		
NPL ratio (gross) (j) ÷ (b)	9.5%	6.7%	6.1%	6.2%	6.1%		
NPL ratio (net) ((j) - [1]) ÷ (b)	3.0%	1.4%	1.2%	1.2%	1.2%		
[2] Allowance for doubtful accounts (for advances paid – installment)	12	19	28	27	28		
[3] Allowance for doubtful accounts (for others)	5,822	5,484	5,258	5,208	5,258		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivable, some membership, investments and other assets.

➤ Summary: Consolidated Income Statement

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	80,123	38,969	41,411	20,352	21,058		
Discount revenue	59	31	27	13	13		
Interest on loans	5,921	1,254	3,710	1,589	2,121		
Profit (Loss) on revaluation (purchased receivable)	2,176	1,268	224	289	-65		
Collection from purchased receivable	-	-	-	-	-		
Commission for advanced payment for installment sales	350	157	218	104	113		
Guarantee commission	1,935	961	988	486	501		
Sales in Real Estate Business	6,763	2,949	3,003	1,635	1,368		
Gain on bad debts recovered	3,946	2,776	2,114	1,056	1,058		
Other financial revenue	2,666	709	1,287	933	353		
Sales in General Entertainment Business	15,235	7,605	6,541	3,068	3,473		
Banking business revenue	37,613	17,623	21,561	10,480	11,080		
Other operating revenue	3,454	3,629	1,733	694	1,038		
Operating expenses	49,788	23,869	24,691	11,798	12,893		
Interest on loans	1,609	756	1,091	502	589		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	13,939	6,235	8,070	3,937	4,133		
Interest on deposits	12,758	5,808	7,046	3,529	3,517		
Other banking business expenses	1,180	427	1,024	408	616		
Other cost of sales	20,206	9,814	9,287	4,421	4,866		
Expenses related to bad debts	9,666	4,866	6,001	2,498	3,502		
Provision of allowance for doubtful accounts	9,632	4,699	5,984	2,497	3,486		
Bad debts expenses	32	166	17	1	15		
Other operating expenses	4,367	2,197	240	437	-197		
Selling, general and administrative expenses	27,719	13,581	13,088	6,435	6,653		
Personnel expenses	11,597	5,574	6,167	3,064	3,103		
Other expenses	16,122	8,007	6,921	3,371	3,549		
Miscellaneous operating income	1,424	854	673	483	189		
Miscellaneous operating expenses	2,721	2,105	116	28	87		
Operating profit (loss)	1,317	266	4,187	2,574	1,613		
Financial income	282	136	20	18	1		
Financial expenses	1,377	1,807	634	341	292		
Income from Equity Method Investments	-	-	-	1	-1		
Loss from Equity Method Investments	2	2	0	-	0		
Profit/(loss) before tax	220	-1,407	3,572	2,252	1,319		
Income tax	1,286	687	1,250	469	780		
Net income (loss)	-1,065	-2,094	2,322	1,783	539		
Profit/(loss) attributable to owners of the parent company	-1,270	-2,172	2,269	1,779	489		
Non-controlling interest	204	77	53	3	49		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Domestic Financial Business

Nihon Hoshou

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(a) Cash and deposits	4,093	7,316	8,648	8,218	8,648		
(b) Loan balance	5,618	4,416	4,029	4,246	4,029		
Commercial notes	1,428	1,164	1,100	1,107	1,100		
Accounts receivable - operating loans	4,190	3,251	2,929	3,139	2,929		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	6,255	10,425	10,719	9,953	10,719		
(e) Size of guarantees	53,354	85,975	112,191	98,583	112,191		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	3,718	5,612	5,448	5,277	5,448		
(i) Total assets	14,118	16,846	18,916	17,850	18,916		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	584	364	464	389	464		
(j) Allowance for doubtful accounts	807	662	642	676	642		
[1] Allowance for doubtful accounts	207	116	106	113	106		
NPL ratio (gross) (i) ÷ (b)	10.4%	8.2%	11.5%	9.2%	11.5%		
NPL ratio (net) ((i) - [1]) ÷ (b)	6.7%	5.6%	8.9%	6.5%	8.9%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	600	545	535	562	535		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Domestic Financial Business

Nihon Hoshou

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	8,852	4,089	4,403	2,104	2,299		
Discount revenue	59	31	33	17	16		
Interest on loans	1,082	417	835	293	542		
Profit (Loss) on revaluation (purchased receivable)	1,617	600	558	192	366		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	1,935	961	988	486	501		
Sales in Real Estate Business	19	6	181	176	4		
Gain on bad debts recovered	3,245	1,602	1,564	804	760		
Other financial revenue	447	262	15	20	-5		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	444	206	225	113	112		
Operating expenses	559	292	481	200	281		
Interest on loans	150	73	73	37	35		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	87	86	0		
Expenses related to bad debts	337	186	269	52	217		
Provision of allowance for doubtful accounts	336	186	269	52	217		
Bad debts expenses	0	0	-	-	-		
Other operating expenses	71	31	50	23	27		
Selling, general and administrative expenses	2,799	1,364	1,381	677	704		
Personnel expenses	1,129	553	518	258	260		
Other expenses	1,669	811	863	419	443		
Miscellaneous operating income	769	764	21	10	10		
Miscellaneous operating expenses	294	283	3	0	3		
Operating profit (loss)	5,969	2,913	2,558	1,236	1,321		
Financial income	132	108	15	10	4		
Financial expenses	-	-	2	-	2		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	-	-	-	-	-		
Income tax	883	510	501	243	258		
Net income (loss)	5,218	2,511	2,070	1,003	1,066		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Domestic Financial Business
Partir Servicer

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(a) Cash and deposits	745	871	851	612	851		
(b) Loan balance	-	-	-	-	-		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	1,289	1,126	1,583	1,062	1,583		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	250	250	930	250	930		
(i) Total assets	1,416	1,169	1,146	1,120	1,146		

Note *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	-	-	-	-			
(j) Allowance for doubtful accounts	-	-	-	-			
[1] Allowance for doubtful accounts	-	-	-	-			
NPL ratio (gross) (i) ÷ (b)	-	-	-	-			
NPL ratio (net) ((i) - [1]) ÷ (b)	-	-	-	-			
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-			
[3] Allowance for doubtful accounts (for others)	-	-	-	-			

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Domestic Financial Business

Partir Servicer

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	1,041	488	625	251	374		
Discount revenue	-	-	-	-	-		
Interest on loans	294	129	131	37	94		
Profit (Loss) on revaluation (purchased receivable)	6	39	102	23	78		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	91	48	36	17	19		
Other financial revenue	25	12	9	2	6		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	624	259	345	170	174		
Operating expenses	15	8	16	3	13		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	6	4	9	1	7		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	6	4	9	1	7		
Other operating expenses	8	3	7	2	5		
Selling, general and administrative expenses	1,284	607	640	316	324		
Personnel expenses	702	336	389	196	192		
Other expenses	582	271	250	119	131		
Miscellaneous operating income	16	6	5	2	3		
Miscellaneous operating expenses	0	-	-	-	-		
Operating profit (loss)	-242	-122	-26	-66	39		
Financial income	-	-	-	-	-		
Financial expenses	-	-	-	-	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	-242	-122	-26	-66	39		
Income tax	-74	-43	-2	-17	14		
Net income (loss)	-167	-78	-23	-48	25		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Domestic Financial Business
J TRUST Card

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(a) Cash and deposits	2,572	720	640	587	640		
(b) Loan balance	67	24	15	20	15		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	67	24	15	20	15		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	2,419	2,718	2,683	2,817	2,683		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	1,430	2,282	1,892	1,967	1,892		
(i) Total assets	16,055	16,058	16,082	16,066	16,082		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	-	-	1	1	1		
(j) Allowance for doubtful accounts	19	24	37	33	37		
[1] Allowance for doubtful accounts	-	-	1	1	1		
NPL ratio (gross) (i) ÷ (b)	-	-	6.7%	5.0%	6.7%		
NPL ratio (net) ((i) - [1]) ÷ (b)	-	-	0.0%	0.0%	0.0%		
[2] Allowance for doubtful accounts (for advances paid - installment)	10	15	28	23	28		
[3] Allowance for doubtful accounts (for others)	9	8	8	8	8		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Domestic Financial Business

J TRUST Card

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	361	163	221	107	114		
Discount revenue	-	-	-	-	-		
Interest on loans	11	6	2	1	0		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	347	156	217	104	113		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	2	1	1	0	0		
Operating expenses	91	41	41	23	17		
Interest on loans	72	34	20	11	8		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	17	6	19	10	8		
Provision of allowance for doubtful accounts	17	6	19	10	8		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	1	0	0	0	0		
Selling, general and administrative expenses	278	140	148	72	76		
Personnel expenses	103	51	59	28	30		
Other expenses	174	88	89	44	45		
Miscellaneous operating income	11	5	1	0	0		
Miscellaneous operating expenses	-	-	-	-	-		
Operating profit (loss)	3	-12	33	12	20		
Financial income	-	-	0	0	0		
Financial expenses	-	-	-	-	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	3	-12	33	12	20		
Income tax	1	0	8	3	4		
Net income (loss)	2	-12	24	8	16		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Financial Business in South Korea

JT Chinae Savings Bank

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0986	0.1004	0.0989	0.0981	0.0989		
(a) Cash and deposits	17,847	28,146	36,238	43,312	36,238		
(b) Loan balance	120,668	173,994	173,135	165,959	173,135		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	120,668	173,994	173,135	165,959	173,135		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	134,702	179,160	184,492	185,412	184,492		
(h) Interest-bearing liabilities	-	2,008	1,978	1,962	1,978		
(i) Total assets	8,739	14,706	15,789	15,314	15,789		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	9,281	9,682	11,410	10,219	11,410		
(j) Allowance for doubtful accounts	8,226	8,307	9,035	8,345	9,035		
[1] Allowance for doubtful accounts	8,205	8,283	9,010	8,321	9,010		
NPL ratio (gross) (i) ÷ (b)	7.7%	5.6%	6.6%	6.2%	6.6%		
NPL ratio (net) ((i) - [1]) ÷ (b)	0.9%	0.8%	1.4%	1.1%	1.4%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	20	24	25	24	25		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in South Korea

JT Chinae Savings Bank Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0945	0.0923	0.0984	0.0985	0.0982		
Operating revenue	18,928	8,964	10,529	5,393	5,136		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	18,928	8,964	10,529	5,393	5,136		
Other operating revenue	-	-	-	-	-		
Operating expenses	9,667	4,249	6,187	2,920	3,267		
Interest on loans	1	-	100	50	50		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	4,455	1,866	2,452	1,186	1,266		
Interest on deposits	3,501	1,542	2,028	1,003	1,025		
Other banking business expenses	954	323	424	182	241		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	5,211	2,382	3,633	1,683	1,950		
Provision of allowance for doubtful accounts	5,211	2,382	3,633	1,683	1,950		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	-	-	-	-	-		
Selling, general and administrative expenses	6,428	3,114	3,083	1,544	1,539		
Personnel expenses	2,621	1,215	1,463	733	729		
Other expenses	3,807	1,899	1,620	810	809		
Miscellaneous operating income	19	7	12	5	6		
Miscellaneous operating expenses	5	0	14	0	13		
Operating profit (loss)	2,846	1,607	1,257	934	323		
Financial income	-	-	-	-	-		
Financial expenses	-	-	-	-	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	2,846	1,607	1,257	934	323		
Income tax	74	23	-	-	-		
Net income (loss)	2,772	1,584	1,257	934	323		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Financial Business in South Korea

JT Savings Bank

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0986	0.1004	0.0989	0.0981	0.0989		
(a) Cash and deposits	13,790	13,730	9,310	6,694	9,310		
(b) Loan balance	33,555	68,191	80,640	70,607	80,640		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	33,555	68,191	80,640	70,607	80,640		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	37,814	71,509	79,191	66,486	79,191		
(h) Interest-bearing liabilities	-	-	-	-	-		
(i) Total assets	8,178	8,728	9,160	8,786	9,160		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	2,117	2,316	2,566	2,467	2,566		
(j) Allowance for doubtful accounts	1,031	1,564	1,743	1,633	1,743		
[1] Allowance for doubtful accounts	1,029	1,552	1,732	1,622	1,732		
NPL ratio (gross) (i) ÷ (b)	6.3%	3.4%	3.2%	3.5%	3.2%		
NPL ratio (net) ((i) - [1]) ÷ (b)	3.2%	1.1%	1.0%	1.2%	1.0%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	1	12	10	10	10		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in South Korea

JT Savings Bank Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0945	0.0923	0.0984	0.0985	0.0982		
Operating revenue	5,115	2,261	3,420	1,581	1,839		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	5,115	2,261	3,420	1,581	1,839		
Other operating revenue	-	-	-	-	-		
Operating expenses	2,762	1,230	1,593	746	847		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	1,492	657	949	459	490		
Interest on deposits	1,253	553	788	380	407		
Other banking business expenses	238	103	161	78	82		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	1,259	564	644	287	356		
Provision of allowance for doubtful accounts	1,259	564	644	287	356		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	10	8	0	0	0		
Selling, general and administrative expenses	1,740	812	1,108	497	610		
Personnel expenses	691	329	526	252	274		
Other expenses	1,048	482	581	245	336		
Miscellaneous operating income	14	8	6	3	3		
Miscellaneous operating expenses	4	1	4	2	1		
Operating profit (loss)	622	224	721	339	382		
Financial income	-	-	-	-	-		
Financial expenses	-	-	-	-	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	622	224	721	339	382		
Income tax	214	89	158	79	79		
Net income (loss)	408	135	563	260	303		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Financial Business in South Korea

JT Capital

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0986	0.1004	0.0989	0.0981	0.0989		
(a) Cash and deposits	3,927	10,022	5,761	9,227	5,761		
(b) Loan balance	41,048	46,182	52,040	48,808	52,040		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	41,048	46,182	52,040	48,808	52,040		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	29,552	41,476	42,875	43,370	42,875		
(i) Total assets	14,894	13,942	14,029	13,846	14,029		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	2,063	2,413	3,100	2,689	3,100		
(j) Allowance for doubtful accounts	678	1,207	1,596	1,378	1,596		
[1] Allowance for doubtful accounts	678	1,192	1,590	1,371	1,590		
NPL ratio (gross) (i) ÷ (b)	5.0%	5.2%	6.0%	5.5%	6.0%		
NPL ratio (net) ((i) - [1]) ÷ (b)	3.4%	2.6%	2.9%	2.7%	2.9%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	0	15	6	6	6		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in South Korea

JT Capital

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0945	0.0923	0.0984	0.0985	0.0982		
Operating revenue	4,982	2,848	2,982	1,594	1,387		
Discount revenue	-	-	-	-	-		
Interest on loans	3,460	1,571	2,416	1,219	1,197		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	1,219	1,075	449	315	134		
Other financial revenue	-	49	6	4	1		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	302	152	108	55	53		
Operating expenses	2,257	1,033	1,500	743	757		
Interest on loans	1,289	605	866	402	464		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	908	380	633	331	302		
Provision of allowance for doubtful accounts	908	380	633	331	302		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	58	47	0	9	-9		
Selling, general and administrative expenses	2,875	1,505	1,102	559	542		
Personnel expenses	1,170	589	593	306	286		
Other expenses	1,705	915	509	252	256		
Miscellaneous operating income	2	1	0	0	0		
Miscellaneous operating expenses	0	0	0	-	0		
Operating profit (loss)	-148	311	378	292	86		
Financial income	-	-	-	-	-		
Financial expenses	-	-	-	-	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	-148	311	378	292	86		
Income tax	-28	75	83	64	19		
Net income (loss)	-120	236	294	227	66		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Financial Business in South Korea

TA Asset Management

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0986	0.1004	0.0989	0.0981	0.0989		
(a) Cash and deposits	4,465	4,541	5,030	4,928	5,030		
(b) Loan balance	8,041	5,866	6,979	5,549	6,979		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	8,041	5,866	6,979	5,549	6,979		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	2,293	2,029	1,739	1,804	1,739		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	-	-	1,097	-	1,097		
(i) Total assets	12,889	11,200	11,410	11,143	11,410		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	3,501	2,495	2,208	2,290	2,208		
(j) Allowance for doubtful accounts	2,772	2,100	1,961	1,955	1,961		
[1] Allowance for doubtful accounts	2,771	2,083	1,959	1,939	1,959		
NPL ratio (gross) (i) ÷ (b)	43.5%	42.5%	31.6%	41.3%	31.6%		
NPL ratio (net) ((i) - [1]) ÷ (b)	9.1%	7.0%	3.6%	6.3%	3.6%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	1	16	1	15	1		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in South Korea

TA Asset Management Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0945	0.0923	0.0984	0.0985	0.0982		
Operating revenue	1,879	995	782	369	413		
Discount revenue	-	-	-	-	-		
Interest on loans	461	93	354	80	273		
Profit (Loss) on revaluation (purchased receivable)	717	371	252	172	79		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	84	47	25	15	10		
Other financial revenue	411	341	95	62	33		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	204	140	54	38	16		
Operating expenses	-117	33	30	-2	32		
Interest on loans	-	-	13	-	13		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	-117	32	16	-2	18		
Provision of allowance for doubtful accounts	-141	-127	9	-2	11		
Bad debts expenses	23	160	6	0	6		
Other operating expenses	0	0	-	-	-		
Selling, general and administrative expenses	669	347	355	178	176		
Personnel expenses	390	199	211	112	99		
Other expenses	278	148	143	66	77		
Miscellaneous operating income	24	14	8	4	3		
Miscellaneous operating expenses	2	7	2	0	2		
Operating profit (loss)	1,349	621	402	196	205		
Financial income	63	62	75	58	17		
Financial expenses	143	-	0	0	-		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	1,268	684	478	255	223		
Income tax	276	146	104	55	48		
Net income (loss)	992	537	374	199	174		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Financial Business in Southeast Asia
Bank JTrust Indonesia

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0088	0.0084	0.0084	0.0084	0.0084		
(a) Cash and deposits	12,747	13,185	12,408	13,718	12,408		
(b) Loan balance	84,313	89,630	92,583	85,260	92,583		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	84,313	89,630	92,583	85,260	92,583		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	3,920	3,108	4,906	3,724	4,906		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	100,424	114,081	116,289	110,987	116,289		
(h) Interest-bearing liabilities	4,508	4,477	4,526	4,478	4,526		
(i) Total assets	3,534	7,754	8,203	7,924	8,203		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	8,359	7,737	4,572	4,900	4,572		
(j) Allowance for doubtful accounts	10,648	11,544	9,559	9,486	9,559		
[1] Allowance for doubtful accounts	5,689	6,828	5,030	5,008	5,030		
NPL ratio (gross) (i) ÷ (b)	9.9%	8.6%	4.9%	5.7%	4.9%		
NPL ratio (net) ((i) - [1]) ÷ (b)	3.2%	1.0%	0.0%	0.0%	0.0%		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	4,958	4,716	4,529	4,477	4,529		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in Southeast Asia

Bank JTrust Indonesia Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0082	0.0080	0.0084	0.0084	0.0084		
Operating revenue	13,573	6,458	7,471	3,424	4,047		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	13,573	6,458	7,471	3,424	4,047		
Other operating revenue	-	-	-	-	-		
Operating expenses	11,871	5,804	5,400	2,415	2,985		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	8,080	3,754	4,714	2,312	2,402		
Interest on deposits	8,080	3,754	4,269	2,162	2,106		
Other banking business expenses	-	-	445	150	295		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	2,286	1,334	685	102	582		
Provision of allowance for doubtful accounts	2,286	1,334	685	102	582		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	1,504	715	-	-	-		
Selling, general and administrative expenses	4,244	2,038	2,152	1,000	1,152		
Personnel expenses	1,906	947	1,004	470	533		
Other expenses	2,338	1,090	1,148	530	618		
Miscellaneous operating income	193	18	261	105	155		
Miscellaneous operating expenses	1,800	28	3	1	2		
Operating profit (loss)	-4,149	-1,393	175	112	63		
Financial income	60	-	61	-	61		
Financial expenses	0	68	0	8	-8		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	-4,090	-1,462	237	104	132		
Income tax	62	5	-13	-5	-7		
Net income (loss)	-4,152	-1,467	250	109	140		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Financial Business in Southeast Asia
J Trust Investments Indonesia
Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	0.0088	0.0084	0.0084	0.0084	0.0084		
(a) Cash and deposits	597	360	425	282	425		
(b) Loan balance	-	-	-	-	-		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	3,490	2,668	2,113	2,657	2,113		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	-	-	-	-	-		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	4,569	3,275	3,278	3,275	3,278		
(i) Total assets	563	744	335	786	335		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	-	-	-	-	-		
(j) Allowance for doubtful accounts	-	-	-	-	-		
[1] Allowance for doubtful accounts	-	-	-	-	-		
NPL ratio (gross) (i) ÷ (b)	-	-	-	-	-		
NPL ratio (net) ((i) - [1]) ÷ (b)	-	-	-	-	-		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	-	-	-	-	-		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Financial Business in Southeast Asia

J Trust Investments Indonesia Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *	0.0082	0.0080	0.0084	0.0084	0.0084		
Operating revenue	709	425	-206	155	-361		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-722	-121	-601		
Collection from purchased receivable	-	-	173	56	117		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	709	425	342	220	122		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	-	-	-	-	-		
Operating expenses	400	213	166	82	83		
Interest on loans	400	213	166	82	83		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	-	-	-	-	-		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	0	0	-	-	-		
Selling, general and administrative expenses	172	101	58	29	28		
Personnel expenses	42	19	27	15	12		
Other expenses	129	81	30	14	16		
Miscellaneous operating income	42	29	17	9	8		
Miscellaneous operating expenses	0	0	0	0	-		
Operating profit (loss)	179	140	-415	51	-466		
Financial income	22	15	9	6	3		
Financial expenses	7	1	3	0	3		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	193	154	-409	57	-466		
Income tax	79	24	0	14	-14		
Net income (loss)	114	130	-409	42	-452		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Investment Business
J Trust Asia

Statement of Financial Position

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
☆ Exchange rate (month-end)	83.31	80.27	83.05	81.24	83.05		
(a) Cash and deposits	127	2,494	1,438	1,432	1,438		
(b) Loan balance	-	-	-	-	-		
Commercial notes	-	-	-	-	-		
Accounts receivable - operating loans	-	-	-	-	-		
Loans by banking business	-	-	-	-	-		
(c) Advances paid - installment	-	-	-	-	-		
(d) Purchased receivables	-	-	-	-	-		
(e) Size of guarantees	-	-	-	-	-		
(f) Operational investment securities	13,057	21,494	25,030	23,144	25,030		
(g) Deposits by banking business	-	-	-	-	-		
(h) Interest-bearing liabilities	566	-	-	-	-		
(i) Total assets	20,094	35,079	37,619	35,635	37,619		

Note: *Full-Year of FY2016 and FY2017 have been converted from J-GAAP to IFRS.

Allowance for doubtful accounts and others

(unit: million yen)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(i) Balance of NPL	-	-	-	-	-		
(j) Allowance for doubtful accounts	-	-	-	-	-		
[1] Allowance for doubtful accounts	-	-	-	-	-		
NPL ratio (gross) (i) ÷ (b)	-	-	-	-	-		
NPL ratio (net) ((i) - [1]) ÷ (b)	-	-	-	-	-		
[2] Allowance for doubtful accounts (for advances paid - installment)	-	-	-	-	-		
[3] Allowance for doubtful accounts (for others)	-	-	-	-	-		

Note: Allowance for doubtful accounts (for others) is the allowance for purchased receivables, subrogation receivables, some membership, investments and other assets.

Investment Business

J Trust Asia

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
☆ Exchange rate (period average) *1	78.26	77.64	80.68	79.81	81.56		
Operating revenue	2,853	2,202	1,309	676	632		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	2,853	2,202	1,309	676	632		
Operating expenses	2,773	1,409	152	340	-188		
Interest on loans	1	1	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Expenses related to bad debts	-	-	-	-	-		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	2,771	1,407	152	340	-188		
Selling, general and administrative expenses	312	214	83	40	43		
Personnel expenses	119	57	63	30	32		
Other expenses	192	156	20	9	10		
Miscellaneous operating income	58	57	0	0	0		
Miscellaneous operating expenses	-	-	0	-	0		
Operating profit (loss)	-173	636	1,073	295	777		
Financial income	1,022	176	7	0	7		
Financial expenses	716	48	678	341	337		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	132	764	401	-45	446		
Income tax	100	19	113	35	78		
Net income (loss)	32	745	288	-80	368		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

*The period average is for reference purposes. The above figures are a total of the local currency amount of each month multiplied by the average exchange rate of the month.

Non-Financial Businesses

ADORES

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	11,983	6,426	5,749	2,758	2,991		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	663	333	322	162	160		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	11,312	6,092	5,401	2,583	2,818		
Banking business revenue	-	-	-	-	-		
Other operating revenue	7	0	25	12	12		
Operating expenses	10,366	5,384	4,928	2,384	2,543		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	10,372	5,384	4,928	2,384	2,543		
Expenses related to bad debts	-5	-	0	-	0		
Provision of allowance for doubtful accounts	-5	-	0	-	0		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	-	-	-	-	-		
Selling, general and administrative expenses	1,382	689	783	421	361		
Personnel expenses	409	197	255	126	128		
Other expenses	973	492	527	294	233		
Miscellaneous operating income	411	77	49	29	20		
Miscellaneous operating expenses	279	57	54	33	21		
Operating profit (loss)	366	373	33	-51	84		
Financial income	226	2	4	1	2		
Financial expenses	350	325	32	12	19		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	241	51	4	-62	67		
Income tax	77	-10	-4	-8	4		
Net income (loss)	164	61	9	-53	63		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Non-Financial Businesses

Keynote

Consolidated Income Statement

Based on non-consolidated figures before consolidation adjustments under IFRS.

(unit: million yen)

	FY2017 (full-year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	8,771	3,960	3,671	1,786	1,885		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	6,107	2,627	2,682	1,469	1,213		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	2,664	1,332	988	316	672		
Operating expenses	7,584	3,474	3,201	1,546	1,655		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	7,584	3,474	3,201	1,546	1,655		
Expenses related to bad debts	-	-	-	-	-		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	-	-	-	-	-		
Other operating expenses	-	-	-	-	-		
Selling, general and administrative expenses	683	339	340	166	174		
Personnel expenses	377	190	217	109	108		
Other expenses	306	148	122	56	65		
Miscellaneous operating income	103	19	31	22	9		
Miscellaneous operating expenses	56	38	2	4	-1		
Operating profit (loss)	550	127	157	91	65		
Financial income	0	0	0	0	0		
Financial expenses	88	43	41	20	21		
Income from Equity Method Investments	-	-	-	-	-		
Loss from Equity Method Investments	-	-	-	-	-		
Profit/(loss) before tax	462	84	116	71	44		
Income tax	133	8	27	18	9		
Net income (loss)	328	75	88	53	35		

Note: Consolidated Income Statement of FY 2017 (full-year) have been converted from J-GAAP to IFRS.

Overseas subsidiaries (in local currency)

(i) JT Chinae Savings Bank

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 10 million won)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(b) Loan balance	121,434	171,577	173,422	167,534	173,422		
Loans by banking business	121,434	171,577	173,422	167,534	173,422		
(g) Deposits by banking business	136,615	178,446	186,544	189,003	186,544		
Loan to deposit ratio (b) ÷ (g)	88.9%	96.2%	93.0%	88.6%	93.0%		
	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	20,469	10,058	10,795	5,620	5,174		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-	-	-	-	-		
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	20,469	10,058	10,795	5,620	5,174		
Other operating revenue	-	-	-	-	-		
Operating expenses	4,745	2,091	2,592	1,253	1,338		
Interest on loans	-	-	102	50	51		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	4,745	2,091	2,489	1,202	1,287		
Interest on deposits	3,695	1,670	2,062	1,018	1,043		
Other banking business expenses	1,050	420	427	184	243		
Other cost of sales	-	-	-	-	-		
Other operating expenses	-	-	-	-	-		
Selling, general and administrative expenses	13,261	6,547	8,995	5,227	3,768		
Personnel expenses	3,076	1,468	1,544	765	779		
Other expenses	3,882	1,982	1,663	838	824		
Expenses related to bad debts	6,301	3,096	5,787	3,623	2,164		
Provision of allowance for doubtful accounts	6,301	3,096	*5,787	*3,623	*2,164		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	2,462	1,419	-792	-859	67		
Non-operating income	20	8	12	5	6		
Non-operating expenses	5	0	14	0	13		
Ordinary income (loss)	2,477	1,427	-794	-855	60		
Extraordinary income	0	0	-	-	-		
Extraordinary loss	0	0	-	-	-		
Profit (loss) before income taxes	2,476	1,427	-794	-855	60		
Income taxes	77	25	-	-	-		
Net income (loss)	2,399	1,402	-794	-855	60		

* The surge is due to additional provisions recorded to comply with new regulations on savings bank sector requiring additional 50% of the allowance for doubtful accounts to existing allowance on receivables with lending interest rate of 20% or more.

Overseas subsidiaries (in local currency)

(ii) JT Savings Bank

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 10 million won)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(b) Loan balance	33,993	67,672	81,123	71,664	81,123		
Loans by banking business	33,993	67,672	81,123	71,664	81,123		
(g) Deposits by banking business	38,351	71,224	80,072	67,774	80,072		
Loan to deposit ratio (b) ÷ (g)	88.6%	95.0%	101.3%	105.7%	101.3%		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	5,755	2,679	3,549	1,668	1,881		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	5,755	2,679	3,549	1,668	1,881		
Other operating revenue	-	-	-	-	-		
Operating expenses	1,587	723	965	465	499		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	1,575	713	965	465	499		
Interest on deposits	1,324	601	801	386	414		
Other banking business expenses	251	112	163	79	84		
Other cost of sales	-	-	-	-	-		
Other operating expenses	11	9	-	-	-		
Selling, general and administrative expenses	3,296	1,339	2,463	1,392	1,070		
Personnel expenses	898	437	595	281	314		
Other expenses	957	456	531	222	309		
Expenses related to bad debts	1,440	446	1,335	889	446		
Provision of allowance for doubtful accounts	1,440	446	*1,335	*889	*446		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	871	616	120	-190	311		
Non-operating income	15	8	7	3	3		
Non-operating expenses	4	1	4	2	1		
Ordinary income (loss)	882	624	123	-188	312		
Extraordinary income	-	-	-	-	-		
Extraordinary loss	-	-	-	-	-		
Profit (loss) before income taxes	882	624	123	-188	312		
Income taxes	171	98	26	-36	63		
Net income (loss)	711	525	96	-151	248		

* The surge is due to additional provisions recorded to comply with new regulations on savings bank sector requiring additional 50% of the allowance for doubtful accounts to existing allowance on receivables with lending interest rate of 20% or more.

Overseas subsidiaries (in local currency)

(iii) JT Capital

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 10 million won)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(b) Loan balance	41,197	45,323	49,662	45,564	49,662		
Accounts receivable - operating loans	41,197	45,323	49,662	45,564	49,662		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	5,464	3,232	3,114	1,776	1,337		
Discount revenue	-	-	-	-	-		
Interest on loans	3,825	1,809	2,363	1,256	1,107		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	1,328	1,179	456	320	135		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	311	242	294	199	94		
Operating expenses	1,546	708	838	417	420		
Interest on loans	1,362	656	838	407	430		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Other operating expenses	184	51	-	10	-10		
Selling, general and administrative expenses	3,713	2,085	1,937	1,020	916		
Personnel expenses	1,479	749	654	337	317		
Other expenses	1,463	869	468	231	237		
Expenses related to bad debts	770	466	814	452	361		
Provision of allowance for doubtful accounts	770	466	*814	*452	*361		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	204	438	338	338	0		
Non-operating income	1	0	0	0	0		
Non-operating expenses	0	0	-	-	-		
Ordinary income (loss)	205	439	338	338	0		
Extraordinary income	-	-	-	-	-		
Extraordinary loss	-	-	0	-	0		
Profit (loss) before income taxes	205	439	337	338	0		
Income taxes	45	96	75	74	0		
Net income (loss)	160	342	262	263	-1		

* The surge is due to additional provisions recorded to comply with new regulations on capital finance sector requiring additional 30% of the allowance for doubtful accounts to existing allowance on receivables with lending interest rate of 20% or more.

Overseas subsidiaries (in local currency)

(iv) TA Asset Management

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 10 million won)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(b) Loan balance	8,155	5,842	7,056	5,657	7,056		
Accounts receivable - operating loans	8,155	5,842	7,056	5,657	7,056		
(d) Purchased receivables	2,375	2,128	1,875	1,911	1,875		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	2,058	1,342	830	346	483		
Discount revenue	-	-	-	-	-		
Interest on loans	198	110	638	213	425		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	707	325	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	89	52	26	15	10		
Other financial revenue	842	725	109	78	30		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	223	128	56	39	16		
Operating expenses	-	-	14	-	14		
Interest on loans	-	-	14	-	14		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Other operating expenses	-	-	-	-	-		
Selling, general and administrative expenses	1,043	735	384	172	212		
Personnel expenses	442	229	213	111	102		
Other expenses	273	157	145	66	78		
Expenses related to bad debts	327	349	25	-5	31		
Provision of allowance for doubtful accounts	60	175	18	-5	24		
Bad debts expenses	267	173	7	0	7		
Operating profit (loss)	1,014	606	431	174	257		
Non-operating income	26	82	86	65	21		
Non-operating expenses	72	0	1	0	1		
Ordinary income (loss)	966	689	517	238	278		
Extraordinary income	-	-	-	-	-		
Extraordinary loss	8	8	1	-	1		
Profit (loss) before income taxes	958	681	515	238	276		
Income taxes	208	146	112	52	60		
Net income (loss)	750	534	403	186	216		

Overseas subsidiaries (in local currency)

(i) Bank JTrust Indonesia

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 100 million Indonesia rupiah)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(b) Loan balance	92,985	107,349	110,812	102,098	110,812		
Loans by banking business	92,985	107,349	110,812	102,098	110,812		
(g) Deposits by banking business	113,992	135,811	138,439	132,127	138,439		
Loan to deposit ratio (b) ÷ (g)	81.6%	79.0%	80.0%	77.3%	80.0%		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	16,394	8,117	8,842	4,026	4,816		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	16,394	8,117	8,842	4,026	4,816		
Other operating revenue	—	—	—	—	—		
Operating expenses	11,670	5,589	5,612	2,753	2,859		
Interest on loans	-	-	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	9,833	4,696	5,612	2,753	2,859		
Interest on deposits	9,833	4,696	5,082	2,574	2,508		
Other banking business expenses	-	-	530	178	351		
Other cost of sales	-	-	-	-	-		
Other operating expenses	1,837	893	-	-	-		
Selling, general and administrative expenses	13,029	9,079	3,381	1,313	2,068		
Personnel expenses	2,439	1,309	1,230	576	654		
Other expenses	2,795	1,250	1,331	614	717		
Expenses related to bad debts	7,794	6,519	818	122	696		
Provision of allowance for doubtful accounts	7,794	6,519	818	122	696		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	-8,305	-6,551	-151	-40	-110		
Non-operating income	292	20	384	124	260		
Non-operating expenses	26	122	4	11	-6		
Ordinary income (loss)	-8,039	-6,653	228	73	155		
Extraordinary income	7	2	0	-	0		
Extraordinary loss	2,041	2,041	-	-	-		
Profit (loss) before income taxes	-10,074	-8,692	229	73	156		
Income taxes	72	6	-16	-6	-9		
Net income (loss)	-10,146	-8,699	245	79	165		

Overseas subsidiaries (in local currency)

(ii) J Trust Investments Indonesia

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 100 million Indonesia rupiah)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(d) Purchased receivables	4,472	3,176	2,516	3,163	2,516		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	869	526	-244	185	-429		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	869	526	-244	185	-429		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	-	-	-	-	-		
Operating expenses	489	267	198	98	99		
Interest on loans	489	266	198	98	99		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Other operating expenses	0	0	-	-	-		
Selling, general and administrative expenses	212	128	70	35	34		
Personnel expenses	51	24	33	17	15		
Other expenses	160	103	36	17	19		
Expenses related to bad debts	-	-	-	-	-		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	167	131	-512	51	-563		
Non-operating income	79	56	31	17	13		
Non-operating expenses	8	1	4	0	3		
Ordinary income (loss)	237	186	-485	68	-554		
Extraordinary income	-	-	-	-	-		
Extraordinary loss	-	-	-	-	-		
Profit (loss) before income taxes	237	186	-485	68	-554		
Income taxes	94	30	0	17	-17		
Net income (loss)	143	155	-485	50	-536		

Overseas subsidiaries (in local currency)

(i) J Trust Asia

Non-consolidated figures before consolidation adjustments based on local accounting standards

(unit: 100 million Indonesia rupiah)

	Ended Mar. 2016	Ended Mar. 2017	Ended Sept. 2017	June 2017	Sept. 2017	Dec. 2017	Mar. 2018
(f) Operational investment securities	156,730	267,793	301,387	284,885	301,387		

	FY2017 (Full-Year)	H1	H1 FY2018	Q1	Q2	Q3	Q4
Operating revenue	36,969	28,549	16,239	8,486	7,753		
Discount revenue	-	-	-	-	-		
Interest on loans	-	-	-	-	-		
Profit (Loss) on revaluation (purchased receivable)	-			-			
Collection from purchased receivable	-	-	-	-	-		
Installment payment paying for commission	-	-	-	-	-		
Guarantee commission	-	-	-	-	-		
Sales in Real Estate Business	-	-	-	-	-		
Gain on bad debts recovered	-	-	-	-	-		
Other financial revenue	-	-	-	-	-		
Sales in General Entertainment Business	-	-	-	-	-		
Banking business revenue	-	-	-	-	-		
Other operating revenue	36,969	28,549	16,239	8,486	7,753		
Operating expenses	35,743	18,772	1,977	4,248	-2,270		
Interest on loans	23	23	-	-	-		
Cost of purchased receivable	-	-	-	-	-		
Banking business expenses	-	-	-	-	-		
Interest on deposits	-	-	-	-	-		
Other banking business expenses	-	-	-	-	-		
Other cost of sales	-	-	-	-	-		
Other operating expenses	35,719	18,749	1,977	4,248	-2,270		
Selling, general and administrative expenses	3,937	2,692	1,034	502	532		
Personnel expenses	1,529	742	781	383	398		
Other expenses	2,407	1,950	253	119	134		
Expenses related to bad debts	-	-	-	-	-		
Provision of allowance for doubtful accounts	-	-	-	-	-		
Bad debts expenses	-	-	-	-	-		
Operating profit (loss)	-2,711	7,083	13,227	3,735	9,491		
Non-operating income	4,288	1,721	1	1	0		
Non-operating expenses	-	-	8,287	4,251	4,035		
Ordinary income (loss)	1,577	8,805	4,941	-514	5,456		
Extraordinary income	-	-	-	-	-		
Extraordinary loss	-	-	1	-	1		
Profit (loss) before income taxes	1,577	8,805	4,939	-514	5,454		
Income taxes	1,286	241	1,401	439	961		
Net income (loss)	290	8,563	3,538	-954	4,492		